

Report by the Government Actuary on the third valuation of the assets and liabilities of approved societies.

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NATIONAL HEALTH INSURANCE

Report by the Government Actuary
on the

Third Valuation *of the*

Assets and Liabilities of Approved Societies

*Presented by the Minister of Health to
Parliament by Command of His Majesty.
December, 1931*

Note. *Sickness. Women in Industry.*

LONDON :

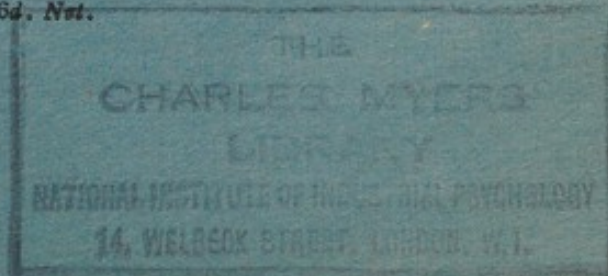
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PREFACE.

THE PROCESS OF VALUATION.

1. For the information of those who are not familiar with the process of valuation it has been thought advisable to indicate briefly what is the nature of this process, particularly in regard to the undertakings of approved societies.

2. The explanation given relates to the principles adopted and does not necessarily indicate the stages through which the work actually passes. In practice the volume of calculations is reduced by the use of prepared tables, the results arrived at being the same as if the processes described below had been followed in detail.

3. Valuation, as applied to insurance institutions, is a measurement of future benefit payments on the one hand and of future contribution receipts on the other. It involves, in the first place, an estimate of the number of members of each present age who will survive to each future year until, with the lapse of time, the last survivor is dead, or has passed out of insurance from any other cause required to be recognised in the calculations. In the second place, when the number of persons surviving in insurance to each succeeding year has been estimated, it is necessary to calculate the amount of the claims these persons will make in the year and the amount of the contributions they will pay. In calculating the benefits to be drawn under the system of National Health Insurance, note must be taken of the ages to which the insured will have attained, for, except in the case of medical benefit, age is an important factor in this connection. Resort must be had, for example, to tables of "sickness rates" to measure the charge for sickness and disablement benefits. Such tables show that, in general, the average amount of sickness increases steadily with age and represents (in the case of men) barely a week a year at ages under 30, while at age 65 it reaches about 8 weeks. As age advances the average amount of claims for sickness and disablement benefits thus grows regularly, although the number of persons surviving to claim these benefits is as regularly diminishing. The same methods of calculation apply in regard to maternity benefit, although in this case the course of the claims from age to age is different, the liability diminishing after a comparatively early age has been passed. In connection with sickness, as well as with survivorship, the element of age enters into the estimate of contributions receivable in future years since during incapacity for work contributions are not payable.

4. It is not, however, sufficient to estimate the total of benefits that will be drawn or of contributions that will be paid in each succeeding future year. What is required is the value of these amounts in present money ; this is obtained by discounting at compound interest. On summarising the figures so produced the actuary obtains the " present value " of all the sums that will be paid in benefits and the " present value " of all the sums that will be received in contributions.

5. Having obtained these values he is now in a position to prepare his valuation balance sheet, and this he does, so far as the system of National Health Insurance is concerned, by inserting on the one side the present value of the benefits to be drawn (including cost of administration), constituting the liabilities, and on the other side (i) the present value of the contributions to be paid in future, (ii) the present value of the State grants taken as a proportion of the benefits and (iii) the amount of the benefit fund on the valuation date. The sum of these three latter items constitutes the assets. If these are greater than the liabilities there is a surplus ; if, on the other hand, the liabilities are the greater, there is a deficiency.

6. It will be seen that the process of valuation relates to the future and not to the past. This is a general truth, whatever the type of insurance organisation whose contracts are being valued. Past experience is relevant to valuation only in that it provides an index to what the future may be expected to produce ; records of such experience indeed supply the basis for the tables of mortality, sickness, &c., used in actuarial valuations.

7. It should be noted that the balances of the contingencies fund and administration account are not treated in the valuation as assets of the benefit fund. Although the contingencies fund balance is transferable to the benefit fund immediately after the valuation date, it cannot on that occasion, assuming that the valuation shows a surplus, be treated as additional surplus available for distribution. The balance of the administration account may be applied to benefit purposes at the option of the society but does not become part of the benefit fund until the society makes a decision to that effect. It is therefore not included in any surplus shown by the valuation.

NATIONAL HEALTH INSURANCE.

Report by the Government Actuary on the Third Valuation of the Assets and Liabilities of Approved Societies.

GOVERNMENT ACTUARY'S DEPARTMENT,
London, S.W.1.

10th November, 1931.

The Rt. Hon. Sir E. HILTON YOUNG, G.B.E., D.S.O., D.S.C., M.P.,
Chairman,
National Health Insurance Joint Committee.

SIR,

1. I have the honour to submit my report upon the third valuation of the assets and liabilities of the approved societies as carried out by the Valuers appointed by the Treasury under Section 74 of the National Health Insurance Act, 1924.

THE VALUATION DATES.

2. By the National Health Insurance Act the assets and liabilities arising under the Act of each approved society or branch of a society are required to be actuarially valued at the expiration of every five years, or at such other times as the Minister may appoint. In the circumstances explained in my report on the second valuation the approved societies were divided on that occasion into two groups valued respectively as at 31st December, 1922, and 31st December, 1923. It is essential, in the interests of administrative efficiency and economy, that the heavy work of valuing the 7,600 approved societies and branches should be so spread as to provide, as far as possible, continuous employment for the staff engaged upon it, and a further step towards the attainment of this objective was taken in making the arrangements for the third valuation, the societies being divided into three groups with the valuation dates respectively of 31st December, 1927, 31st December, 1928, and 31st December, 1929. These groups were constituted as follows :—

Valuation Date
31st December

1927	Ancient Order of Foresters	2,165 branches.
	Societies in Great Britain last valued as at 31st December, 1922	914 societies.
1928	Societies with branches (other than the Ancient Order of Foresters and Man- chester Unity)	1,166 branches.
	Independent Order of Odd Fellows, Man- chester Unity (part)	1,268 branches.
	Societies in Great Britain and Northern Ireland last valued as at 31st December, 1923... ..	128 societies.
1929	Independent Order of Odd Fellows, Man- chester Unity (part)	1,967 branches.

It should be stated in this connection that it is proposed to take the fourth valuation in four groups, the date of the first being 31st December, 1931.

3. The total number of "units"* valued was 7,608. The corresponding number at the second valuation was 8,135. A decrease of 527 is thus shown. In 626 cases the engagements of the society or branch had been transferred in the interim to another (and generally a larger) unit; on the other hand two new societies had commenced to transact business and in 97 cases the number of units had been increased by the separation of funds as between men and women.

4. The total number of members covered by the third valuation was 16,380,143, the division of this number according to the valuation dates being as follows:—

as at 31st December, 1927,	2,440,466
" " " 1928,	13,416,684
" " " 1929,	522,993

These numbers do not include insured persons aged 65 and over. These persons have ceased to contribute and to be entitled to sickness and disablement benefits, and the liability of their societies in respect of the cost of medical benefit, to which they are entitled during life, has been liquidated by an appropriate capital payment to a departmental fund. The estimated number of such persons on 31st December, 1928, was 896,000.

THE MEMBERSHIP OF APPROVED SOCIETIES.

5. Table I, which follows, shows the geographical distribution of the societies and branches included in the valuation, with the related numbers of members. Societies with centralised funds which operate in more than one country are assigned, in this classification, to the countries in which their head offices are situated.

* A society without registered branches, or a separately registered branch of a society, is referred to as a "unit." A society or branch with separate funds for men and for women consists of two units, each fund being separately valued.

TABLE I.

Country.	Number of Valuations (Societies and Branches).	Number of Members at the Date of Valuation.		
		Men.	Women.	Total.
England	6,688	9,283,980	4,834,790	14,118,770
Scotland	497	1,076,482	585,659	1,662,141
Wales	367	329,397	62,672	392,069
Northern Ireland ...	56	126,561	80,602	207,163
Total	7,608	10,816,420	5,563,723	16,380,143

6. Exact statistics are not available as to the number of insured persons resident in any particular country who are included, in Table I, in the membership of societies domiciled in other countries. The insured populations in Wales and Northern Ireland are, however, much greater than this table would suggest, and in order that an accurate view of the local distribution of the insured may be obtained a rearrangement of the figures with reference to this point is necessary. In the main the valuation registers give particulars of persons who were resident in each country at the time of their entry into insurance, without adjustment for cases of subsequent migration. Substantially, no doubt, these particulars still afford a reliable index to the resident populations; their aggregation gives the following table:—

TABLE II.

National Distribution of Insured Population.

Country.	Men.	Women.	Total.
England	8,793,901	4,651,563	13,445,464
Scotland	1,145,315	587,867	1,733,182
Wales	679,865	182,435	862,300
Northern Ireland ...	197,339	141,858	339,197
Total	10,816,420	5,563,723	16,380,143

7. The movements of membership which have taken place in the period between the valuations are shown in the following table :—

TABLE III.

Summary of Membership Changes between the Second and Third Valuations.

	Men.	Women.	Total.
Number of members at second valuation	10,095,466	5,105,018	15,200,484
Add—			
Entrants	2,595,667	2,672,258	5,267,925
Transfers (including Deposit Contributors admitted to societies)	514,452	213,645	728,097
A.	13,205,585	7,990,921	21,196,506
Deduct—			
Deaths	448,138	106,904	555,042
Transfers	291,832	108,547	400,379
Insurances ceased	984,222	1,210,245	2,194,467
Temporary Insurances expired (Class K ; Married Women) —	—	858,112	858,112
Attained the limiting age (70 prior to 1928, 65 in 1928 and 1929)	307,324	63,173	370,497
Over age 65 and under 70 on 31st December, 1927 ...	357,649	80,217	437,866
B.	2,389,165	2,427,198	4,816,363
A—B, being number of members at third valuation	10,816,420	5,563,723	16,380,143

Note.—The number of women in the valuation returns includes 136,602 recently married women transferred to Class K. The corresponding number in the previous valuation was 260,553. The reduction is attributable merely to a change in the method of compiling the returns ; for the second valuation all women who had been transferred to Class K after marriage within the two years preceding the valuation date were included in the returns, but on the present occasion only those women have been included who had been transferred within the previous 12 months, due provision having otherwise been made for the remanet of unexpired liability in respect of the earlier cases. It follows that while, in the main, Table III gives the changes in membership over a period of five years the item "Temporary Insurances expired" includes, in effect, the cessations of six years.

8. The members of approved societies comprised in the second valuation included insured persons of the ages 65 to 70 who, at that time, were entitled to sickness and disablement benefits. As from 2nd January, 1928, such persons became entitled to old age pensions under the Widows', Orphans' and Old Age Contributory Pensions

Act, 1925, and thenceforth ceased, so far as the liabilities covered by the valuations are concerned, to be included in the membership of the approved societies. Table III shows the numbers accordingly taken out of the societies' figures of membership. Making a corresponding adjustment as at the date of the second valuation and excluding from both statements the numbers relative to Class K (women) the comparable membership figures are as follows :—

		Men.	Women.
Second Valuation	...	9,806,855	4,788,986
Third Valuation	...	10,816,420	5,427,121
Increase	...	1,009,565	638,135

Of the 5,427,121 women, 1,132,244, or 21 per cent., were married.

9. The increases shown above represent 10·3 per cent. in the case of men and 13·3 per cent. in the case of women. As the estimated increase of the whole population of England and Wales at the insurable ages in the five years 1923–28 was only about 5 per cent., it is evident that special causes have operated to augment the numbers of the insured population. One of these is the large addition to the number of voluntary contributors. Mainly, no doubt, as the result of the encouragement given to this class of insurance by the Contributory Pensions Act of 1925 the number of voluntary contributors had increased, it is estimated, from 30,000 men to 250,000 and from 10,000 women to 35,000. A second cause of increase in the numbers insured is the effect of the provision of the Act of 1928 which extended by an average of nine months the previous “free year” of insurance granted to those persons who had left insurable employment. This change resulted in the inclusion in the valuations of some 100,000 men and 130,000 women who would have been written off the registers, under the previous conditions, as having ceased to be insured. Adding to these numbers the accretions expected from the increase of population and from the replacement of those who have fallen out of industry through invalidism (in all about 550,000 men and 150,000 women) and making due allowance for the increases of society membership corresponding with the decline in the number of deposit contributors, exempt persons, and members of the Navy, Army and Air Force Insurance Fund, there remain to be accounted for nearly 100,000 men and over 300,000 women. It is believed that in the case of men this addition is to be attributed largely to the movement of industry and the development of new industries, and that in the case of women there are further causes, both social and economic, the discussion of which is, however, beyond the scope of this report. It is significant in this connection that while the number of insured unmarried women has increased by 420,485, or 10·9 per cent., the growth in the number of insured married women is 217,650, or 23·8 per cent. An analysis of the married women according to

age shows an increase of about 30 per cent. in the number under the age of 30 and of about 20 per cent. in those of higher ages. The very considerable addition to the number of young married women would appear to indicate a gradual increase in the proportion of women who remain in insurable employment after marriage.

10. The following table shows the net movement in membership in each of the groups into which the approved societies are divided for the administrative purposes of the Insurance Departments :—

TABLE IV.
Classification of Membership by type of Society.

Group.	Number of Members (under age 65) at the		Increase.	Per- centage Increase.
	Second Valuation.	Third Valuation.		
<i>Men.</i>				
(1) Friendly Societies with branches	2,305,432	2,357,941	52,509	2·3
(2) Friendly Societies without branches	2,474,040	2,780,207	306,167	12·4
(3) Industrial Assurance and Collecting Societies ...	3,719,470	4,377,526	658,056	17·7
(4) Trades Unions	1,234,507	1,219,769	14,738*	1·2*
(5) Employers' Provident Funds	73,406	80,977	7,571	10·3
Total	9,806,855	10,816,420	1,009,565	10·3
<i>Women.†</i>				
(1) Friendly Societies with branches	705,350	767,899	62,549	8·9
(2) Friendly Societies without branches	952,071	1,153,341	201,270	21·1
(3) Industrial Assurance and Collecting Societies ...	2,872,618	3,224,163	351,545	12·2
(4) Trades Unions	231,329	251,052	19,723	8·5
(5) Employers' Provident Funds	27,618	30,666	3,048	11·0
Total	4,788,986	5,427,121	638,135	13·3

† Exclusive of Class K.

* Decrease.

THE FUNDS OF APPROVED SOCIETIES.

11. The sums to the credit of societies at the valuation dates amounted to £167,145,000. Of this amount £49,636,000 represented the outstanding part of the book credits of reserve values, which are in course of redemption; the balance, £117,509,000, consisted

of the funds actually accumulated out of the contributions of the insured and their employers, with the interest earned by their investment. The total assets are summarised in the following table :—

TABLE V.

Funds of Approved Societies at the Valuation Dates.

	£
Reserve Values	49,636,000
Investment Account (Departmental)	53,772,000
Current Account (Departmental)	4,894,000
Societies' Investments—	
Mortgages and Loans	5,418,000
British Government Securities	42,524,000
British Local Authorities' Securities	2,511,000
Other Investments	5,488,000
Cash in hand, accrued interest, and other assets	2,902,000
Total	£167,145,000

These assets were held in respect of the following accounts :—

	£
Benefit Funds	156,024,000
Contingencies Funds	5,225,000
Balances of Administration and Additional Benefit Accounts and other liabilities ...	5,896,000
Total	£167,145,000

12. At the second valuation the total funds of approved societies amounted to £189,660,000, of which £97,400,000 were represented by reserve values. These now stand at £49,636,000, the change being attributable chiefly to cancelments, amounting to £39,300,000, to which effect was given as at 31st December, 1925, following the net reduction of the liabilities of the approved societies by the termination at the age of 65 (instead of 70) of sickness and disablement benefits, and of contributions, under Section 37 of the Widows', Orphans' and Old Age Contributory Pensions Act, 1925. The increase of monetary assets during the inter-valuation period was about £25½ millions, the investments and cash in hand, etc., having grown from about £92½ millions to £117½ millions.

13. The growth of the funds over a series of years provides in itself no criterion of the strength of an insurance institution. To supply this is the function of the valuation. Taking the increase, however, as a matter of statistical interest, two points should be observed. The first is that reserve values to the amount of £10 millions have been redeemed in the period ; this sum represents a reduction of book credits and a corresponding increase of money assets.* The second point is that during the period a sum of at

* The greater part of this £10 millions had been accumulated in the Reserve Suspense Fund as a consequence of the abnormal numbers of cessations of insurance in the post-war years and was distributed in 1925.

least £15 millions has been expended by the societies in additional benefits ; to this extent the growth of funds has been correspondingly, and properly, retarded.

THE VALUATION BASIS.

14. The valuations have been made on the basis prescribed by the National Health Insurance (Valuation) Regulations, 1929. Under these regulations the future claims for sickness and disablement benefits were estimated, in the case of men, in close accordance with the rates of sickness shown by the Manchester Unity Experience, 1893-97. In the case of women the basis was provided by the experience in the year 1923 of a group of societies, so selected as to be typical of the whole. Separate rates of sickness were obtained for unmarried and married women respectively and were increased by ten per cent.* The liability in respect of maternity benefit, under both men's and women's insurances, was estimated on the actual experience of a representative group of societies in the years 1921-23, a small margin being added as a matter of precaution. The probabilities of survivorship from year to year incorporated in the valuation basis were deduced from the mortality experience of the population of England and Wales in the years 1920-21, separate rates being obtained for men and women respectively. The future interest earnings of the funds were assumed at the rate of 4 per cent. per annum.

15. It is advisable to repeat the reference made in the report on the second valuation to the fact that in the case of each sex a common basis of valuation has been employed for all societies and branches without regard to the divergencies from the standard experience which arise in particular cases. The rate of contribution is uniform, for persons of each sex, throughout the whole system, and on the basis of computation adopted the major part of it, which is payable to the benefit funds, is equal in value, at the age of 16, to the future benefits and cost of administration chargeable against these funds. A common standard of valuation must accordingly be employed, a conclusion which is emphasised by the provisions of the Act relating to the grant of reserve values and transfer values and to the redemption of deficiencies.

It is a necessary consequence that the results of the valuations reflect the divergencies of past experience from the standard without anticipating those of the future. The position in regard to this subject is fully explained in a report of the Actuarial Advisory Committee, dated 28th January, 1915, which was published as Appendix B to my report on the first valuation of the approved societies.

* The rates for married women generally exceeded those for unmarried, the excess being very marked in respect of sickness benefit. For technical reasons the whole of the excess was treated as an addition to sickness benefit, common rates for disablement benefit being employed.

16. The present basis of valuation differs from that last adopted in the following particulars. In the case of men the provision for the future cost of sickness and disablement benefits has been reduced by $11\frac{1}{2}$ per cent. as the result of removing the margin previously added to the sickness rates of the Manchester Unity Experience, 1893-97. In respect of women the provision for future claims for sickness and disablement benefits has been slightly increased in the case of the unmarried and augmented by about 40 per cent. in the case of the married. The provision for future claims for maternity benefit has been reduced by 15 per cent. in respect of men's insurances and, on average, by about 40 per cent. in respect of insured women. The rate of interest required to be earned by the funds has been increased throughout from 3 per cent. to 4 per cent., and life tables providing for increases in the numbers surviving to the higher ages have been employed. These alterations, which in another connection had previously received the approval of the Actuarial Committee set up to advise the Royal Commission on National Health Insurance, were involved in the financial reconstruction following upon the reductions of the State grant and the increase in the charges on insurance funds in respect of the cost of medical benefit provided for by the Act of 1926. They were so arranged as to preserve the principle that, on the basis of valuation adopted, the contribution credited to the benefit fund of a society should be equivalent in value to the related benefits and cost of administration in the case of an entrant into insurance at the age of 16. The small adjustment of the reserves of the societies which was also needed was combined with the operation by which the reduction of reserve values required by the Contributory Pensions Act was effected, as explained in paragraph 12 above.

THE VALUATION RESULTS.

17. The result of the valuation of each approved society, or a combined total for each society with separately valued branches, is given in the Appendix. On summarising these results, it is found that in the case of 7,001 societies and branches, comprising 15,222,143 members, the valuations disclosed surpluses aggregating £36,638,344, the average surplus per member being £2.41. Deficiencies were found on the valuations of 418 societies and branches, with a membership of 722,131, the total amount of the deficiencies being £847,667 or, on average, £1.17 a member. In 189 cases, with a membership of 435,869, the assets and liabilities were equal. In 177 of these cases equality was produced by grants, amounting to £83,445, from the Reserve Suspense Fund (which for this purpose has the support of the Central Fund) under Section 3 of the Act of 1926. Corresponding grants, totalling £436,962, were made in 399 deficiency cases; the deficiency shown

in each case is the amount remaining after bringing the grant to credit. Grants to the amount of £55,292 were also made under this section in 6 cases which, on special valuations made in connection with transfers of engagements, were found to be in deficiency. These units were amalgamated, on the third general valuation, with the "transferee" units concerned; in each case the combined valuation shows a surplus.

18. The following is a summary of the Valuation Balance Sheets of all societies and branches:—

SUMMARY OF VALUATION BALANCE SHEETS.

LIABILITIES.		ASSETS.	
	£		£
Present Value of Benefits, and cost of Administration ...	541,745,721	Present Value of Contributions ...	330,703,314
	£	Present Value of State Grants ...	86,788,868
Surpluses	36,638,344	Total Benefit Funds	156,023,648
less Deficiencies	847,667	Appreciation in the value of securities	2,198,060
Net Surplus ...	35,790,677	Other Assets ...	1,822,508
	<u>£577,536,398</u>		<u>£577,536,398</u>

19. The aggregated Valuation Balance Sheet thus shows a total net surplus of assets over liabilities amounting to £35,790,677. The net surplus carried forward from the second valuation, inclusive of contingencies funds, was approximately £23,300,000. The increase of surplus in the period up to the third valuation is thus about £12,500,000. Of this amount some £6,500,000 is to be ascribed to the interest which the surplus has earned, and about £5,000,000 to profits derived from the margins in the original valuation basis which ceased to be available after 1925, in the circumstances explained in paragraph 16.

In addition to the net surplus of £35,790,677 the societies were in possession of contingencies funds totalling £5,225,000 on the valuation dates; except where needed to extinguish deficiencies, these funds, though creating additions to surplus, are required by the Act to be carried forward to the fourth valuation.

20. Table VI (see page 15) summarises the valuation results geographically. As explained in paragraph 5, the societies with centralised funds which operate in more than one country have been assigned to the countries in which their respective head offices are situated. On comparison with the corresponding Table (IV) in the report on the second valuation a marked reduction in the membership in Wales will be noticed. This is attributable to the fact that the Welsh Funds of five centralised societies, the Prudential group and the National Amalgamated, have been combined

TABLE VI.
Summary of Valuation Results with reference to Country.

Country.	Valuations showing Surplus.				Valuations showing Equality of Assets and Liabilities.				Valuations showing Deficiency.			
	Number of Valuations (Societies and Branches).	Number of Members.	Total Amount of Surplus.	Average Surplus per Member.	Number of Valuations (Societies and Branches).	Number of Members.	Number of Valuations (Societies and Branches).	Number of Members.	Number of Valuations (Societies and Branches).	Number of Members.	Total Amount of Deficiency.	Average Deficiency per Member.
England	6,211	13,367,336	£ 32,146,568	£ 2.40	147	341,070	330	410,364	330	410,364	£ 623,985	£ 1.52
Scotland	470	1,553,525	3,900,980	2.51	8	33,454	19	75,162	19	75,162	28,865	.38
Wales	283	186,051	332,791	1.79	30	46,744	54	159,274	54	159,274	128,133	.80
Northern Ireland	37	115,231	258,005	2.24	4	14,601	15	77,331	15	77,331	66,684	.86
Total	7,001	15,222,143	36,638,344	2.41	189	435,869	418	722,131	418	722,131	847,667	1.17

with the related English (and Northern Irish) Funds. As in certain other cases, the Scottish Funds of these societies still remain as separate units, but there are now no "international" societies with separate funds for Wales.

21. It will be observed from this table that while, taking the system as a whole, societies insuring 93 per cent. of the membership are in the possession of surplus the corresponding proportion in the case of the societies in Wales is under 48 per cent. It will be seen, further, that in surplus cases the average surplus per member in the Welsh societies is much below the general average. These unfavourable results are to be attributed in part to occupational conditions and in part to the effects of the dispute in the coal mining industry in 1926, a subject which is examined at greater length in a later section of this report.

22. In Table VII (*see* page 17) the valuation results are shown separately in respect of units insuring men only, women only, and men and women in common funds. It will be seen that the average amount of surplus in the case of men who are insured separately from women is £2.76, while the average in the case of the corresponding class of women is £1.11. The significance of this contrast is accentuated by the fact that, in the circumstances explained in paragraph 24 below, the persons who are separately insured now include a large number in respect of whom separation of funds was recently effected and was conducted on such a basis as to secure to the women concerned approximately the same surpluses per head as were assigned to the corresponding groups of men.

23. The fact that in the cases of surplus in which men and women are insured together the average surplus is £2.99 a member, or nearly 10 per cent. above the average of units insuring men only, is not to be interpreted as contradicting the conclusions to be derived from the figures just cited; it is no more than an incidental result of the fact that a very small proportion of the membership of the industrial assurance group is now comprised in societies and funds which include men and women in common insurance. If reference be made to Table VIII (*see* pages 20-21), in which the valuation results are separately shown for the several groups, it will be seen that while in every case the average surplus per member in cases of separate insurance is much less for women than for men, the average in the cases of common insurance lies between the men's and women's figures except in one group where it is the lowest of the three.

24. It will be found on comparing Table VII with Table V of the report on the second valuation that the number of persons insured in funds restricted to members of one sex has largely increased, the present proportion of the whole number of members of societies so insured being 72 per cent. as against the previous figure of 46 per cent. I referred in my last report (paragraph 55) to the unfavourable

TABLE VII.
Statement of Valuation Results with reference to Sex of Insured Persons.

	Valuations showing Surplus.				Valuations showing Equality of Assets and Liabilities.				Valuations showing Deficiency.			
	Number of Valuations (Societies and Branches).	Number of Members.	Total Amount of Surplus.	Average Surplus per Member.	Number of Valuations (Societies and Branches).	Number of Members.	Number of Valuations (Societies and Branches).	Number of Members.	Number of Valuations (Societies and Branches).	Number of Members.	Total Amount of Deficiency.	Average Deficiency per Member.
Men insured alone	2,820	6,992,354	£ 19,301,051	£ 2.76	57	73,505	88	366,662	88	366,662	£ 453,440	£ 1.24
Women insured alone	554	3,863,144	4,271,304	1.11	25	224,185	128	200,638	128	200,638	149,550	.75
Men and Women in common insurance	3,627 {	3,155,350* 1,211,295†	13,065,989	2.99	107 {	106,793* 31,386†	202 {	121,756* 33,075†	202 {	121,756* 33,075†	244,677	1.58
Total	7,001 {	10,147,704* 5,074,439†	36,638,344	2.41	189 {	180,298* 255,571†	418 {	488,418* 233,713†	418 {	488,418* 233,713†	847,667	1.17

* Men.

† Women.

experience of women and to its effect upon the societies insuring members of both sexes in a common fund. In the intervening period 16 societies and 81 branches, including 2,651,890 men and 1,736,453 women, have provided in their rules for separation of funds and the separation has been carried out either in connection with the third valuation or on a special valuation at a somewhat earlier date. The principle followed in the division is explained in paragraph 32 below. At the third valuation, 3,936 units (of which 3,342 were branches of friendly societies) insuring 3,383,899 men and 1,275,756 women remained on the basis of common insurance. It is presumed that in many of these cases separation is delayed by the fact that the women concerned are too few in number to constitute a distinct insurance unit. This, no doubt, presents an administrative difficulty, but where a marked difference between the claims of men and women is observed a satisfactory solution should nevertheless be sought, separation being the only course which in the circumstances will do justice.

25. Table VIII (*see* pages 20–21) shows the valuation results under the departmental classification of the approved societies. This table should be read with certain qualifications. Group (2), friendly societies without branches, contains ten cases of men insured alone in which there is an aggregate deficiency of £288,673. It is found that of this amount about £266,000 is attributable to two miners' societies which are industrially allied to the trade union group, though so constituted as to be classified with the friendly societies. Further, in Group (2) it is shown that there are 17 cases of deficiency, totalling £118,494, in which men and women are insured in common funds. On examining these cases in detail it is found that only four of them, with deficiencies of £5,251, are in England and Scotland. Nine, with deficiencies of £73,451, are in Wales and reflect the consequences of the special conditions referred to in paragraph 21 above, while four, the deficiencies of which reach a total of £39,792, are in Northern Ireland. The friendly society groups are, of course, cosmopolitan in constitution and these results of exceptional conditions affecting certain of their smaller elements acquire, perhaps, an undue prominence when surpluses and deficiencies are separately exhibited.

26. Group (3), consisting of industrial assurance and collecting societies, includes about two-thirds of the whole of the persons who are separately insured with reference to sex, and in this case the average surplus for men (£2·05) is considerably less than that of any of the other groups. This figure calls for analysis in view of the fact that the group is mainly composed of two blocks of associated societies or funds with male memberships of about 2,000,000 and 1,500,000 respectively. In the larger block (4 funds) the average surplus is £3·08, while in the smaller

(2 funds) it is £1.16. Heavier claims for sickness and disablement benefits and greater losses of contributions through unemployment go some way to explain the lower of these two figures but do not account for it entirely. Another important element is found in the fact that up to 1927 the men concerned were associated in common insurance with about 1,000,000 women whose claims for sickness and disablement benefits had been relatively very heavy. The common surplus had been reduced accordingly, and on its apportionment, on the principles explained in paragraph 32 below, the amount allotted to men was thus substantially less than the sum which would have stood to their credit had the sexes been separately insured throughout. It follows that the average surplus of the women insured alone in Group (3) (£.87) is somewhat higher than it would have been had not a million of them had the advantage, up to 1927, of common insurance with the male members of the same society.

DISPOSABLE SURPLUS.

27. Section 75 (1A) of the Act of 1924 directs that where a surplus is found the valuer shall only certify as disposable such part of it as, in his opinion, having regard to the circumstances and prospects of the society or branch concerned, may reasonably be expended over the period to which the duration of the scheme of additional benefits following the valuation is to be limited. This responsibility is rightly placed upon the valuer, since the question of the extent to which a surplus appearing on the valuation of an insurance fund may safely be distributed is essentially one for the application of the professional judgment of the actuary. In the conditions which have prevailed in recent years the resulting task has sometimes proved peculiarly onerous. The claims for sickness and disablement benefits have risen generally, and in certain cases it has been evident that the greater part, sometimes indeed the whole, of a surplus acquired under the more favourable conditions of the past must be reserved to protect the funds against a probable excess of claims in the future. These cases, fortunately, have been relatively few, although some important societies and funds are included among them. In most cases the claims, while following the general upward course, have been well within the provision made for them, and it has been possible to limit the reserve carried forward to such an amount as to enable a substantial part of the surplus to be released for distribution. It was found that in a large number of units, particularly among small societies and branches, the surplus remaining after the reserve had been fixed at the minimum which prudential considerations would dictate was sufficient to permit of an increase of the additional benefits granted after the second valuation. In such cases the provisions of the statute were interpreted as requiring the valuer to pay due regard to the prejudicial effects which a subsequent

TABLE VIII.
Statement of Valuation Results according to type of Society.

Group.	Valuations showing Surplus.				Valuations showing Equality of Assets and Liabilities.				Valuations showing Deficiency.			
	No. of Valuations (Societies and Branches).	Number of Members.	Total Amount of Surplus.	Average Surplus per Member.	No. of Valuations (Societies and Branches).	Number of Members.	No. of Valuations (Societies and Branches).	Number of Members.	Total Amount of Deficiency.	Average Deficiency per Member.		
<i>Men insured alone—</i>			£	£					£	£		
(1) Friendly Societies with branches ...	2,476	855,508	3,208,582	3.75	54	45,450	73	11,892	18,861	1.59		
(2) Friendly Societies without branches ...	226	1,197,878	4,592,805	3.83	1	407	10	184,874	288,673	1.56		
(3) Industrial Assurance & Collecting Societies ...	11	4,265,805	8,731,596	2.05	1	24,657	—	—	—	—		
(4) Trades Unions ...	84	616,490	2,478,115	4.02	1	2,991	5	169,896	145,906	.86		
(5) Employers' Provident Funds ...	23	56,673	289,953	5.12	—	—	—	—	—	—		
Total ...	2,820	6,992,354	19,301,051	2.76	57	73,505	88	366,662	453,440	1.24		

<i>Women insured alone—</i>										
(1) Friendly Societies with branches ...	486	272,533	514,972	1.89	21	15,162	114	35,069	58,135	1.66
(2) Friendly Societies without branches ...	51	537,804	1,046,647	1.95	2	170	7	61,893	14,571	.24
(3) Industrial Assurance & Collecting Societies	8	3,014,736	2,628,863	.87	2	208,853	2	18,172	4,410	.24
(4) Trades Unions ...	7	35,309	75,461	2.14	—	—	5	85,504	72,434	.85
(5) Employers' Provident Funds ...	2	2,762	5,361	1.94	—	—	—	—	—	—
Total ...	554	3,863,144	4,271,304	1.11	25	224,185	128	200,638	149,550	.75
<i>Men and Women in common insurance—</i>										
(1) Friendly Societies with branches ...	3,063	1,325,028*	5,637,098	3.21	98	61,732*	181	58,331*	111,983	1.45
(2) Friendly Societies without branches ...	461	432,434†	1,296,439*	2.99	9	15,938†	17	19,142†	118,494	1.74
(3) Industrial Assurance & Collecting Societies	15	553,445†	5,529,334	.65	—	45,061*	1	12,425†	1,888	1.17
(4) Trades Unions ...	44	85,988*	96,258	3.00	—	15,448†	3	1,076*	12,312	1.58
(5) Employers' Provident Funds ...	44	63,064†	1,668,063	2.54	—	—	—	533†	—	—
		423,591*	135,236			—		6,801*		
		133,319†				—		975†		
		24,304*				—		—		
		29,033†				—		—		
Total ...	3,627	3,155,350*	13,065,989	2.99	107	106,793*	202	121,756*	244,677	1.58
		1,211,295†				31,386†		33,075†		

* Men.

† Women.

reversion to a lower scale or range of benefits might produce, and wherever necessary the disposable surplus was accordingly limited to an amount enabling the unit concerned to provide such increased additional benefits as it appeared likely to be able to maintain in the scheme to follow the fourth valuation.

28. Disposable surplus has been certified in the case of 6,263 units with an aggregate surplus of £34,041,177, the total amount certified being £19,811,266, and the amount carried forward £14,229,911. In the case of 738 units, with surpluses totalling £2,597,167, the circumstances were such that no part of the surplus could be certified as disposable. The following statement shows the numbers of insured persons entitled, and not entitled, respectively, to participate in additional benefits as the result of the third valuation.

TABLE IX.

—	Men.	Women.
<i>Entitled to Additional Benefits.</i>		
Members of units with disposable surplus	9,484,819	2,103,325
<i>Not entitled to Additional Benefits.</i>		
Members of units—		
(a) with surplus, but not disposable	662,885	2,971,114
(b) with equal assets and liabilities	180,298	255,571
(c) in deficiency	488,418	233,713
Total	1,331,601	3,460,398
Full Total	10,816,420	5,563,723

The proportion of insured men entitled to additional benefits is 88 per cent. The corresponding proportion of insured women is 38 per cent.

The persons not now entitled to additional benefits include 424,285 members of 262 units which were unable to provide such benefits after the second valuation.

SCHEMES OF ADDITIONAL BENEFITS.

29. To assist the committees of societies and branches in framing their schemes for additional benefits, an appendix was attached to each valuation report showing how the disposable surplus could be applied, in part to increase the monetary benefits and in part to provide funds for expenditure on other forms of benefit. In most cases several alternatives were given. The details of the scheme adopted in each case are not reported to my Department until the following valuation becomes due, and the schemes cannot therefore be tabulated with reference to the actual benefits granted. Calcula-

TABLE X.
Average Additional Benefits following the Third Valuation
(assuming disposable surplus to be equally divided between monetary and treatment benefits).

—	Number of Valuations (Societies and Branches.).	Number of Members.	Additional Money Benefits.			Amount per member per annum available for Treatment Benefit.
			Sickness (per week).	Disablement (per week).	Maternity.	
Men insured alone ...	2,634	6,700,791	<i>s.</i> 3 <i>d.</i> 7	<i>s.</i> 1 <i>d.</i> 9	<i>s.</i> 7 <i>d.</i> 2	<i>s.</i> 4 <i>d.</i> 9
Women insured alone ...	383	1,089,007	2 2	1 1	4 4	3 2
Men and Women in common insurance ...	3,246	2,784,028*	} 4 2	} 2 1	8 4	5 8
		1,014,318†				
Total ...	6,263	11,588,144	3 8	1 10	7 4	4 11

* Men.

† Women.

tions have, however, been made to show the average amounts of additional benefits which could be provided by the societies and branches with disposable surplus, on the assumption that one-half the aggregate sum disposable is applied to the increase of sickness, disablement and maternity benefits and the other half to the provision of "treatment" benefit in its various forms. The results are shown in Table X (page 23).

The figures here given are very striking. When analysed they indicate that in the case of $11\frac{1}{2}$ millions of insured persons (i) the normal rates of sickness and disablement benefits may be increased on the average by 25 per cent. over the duration of the schemes (generally five years) and the normal rate of maternity benefit be correspondingly increased by 18 per cent., and, in addition, (ii) a sum of nearly 5s. a member may be provided annually for benefits of the "treatment" type.

30. The aggregate amount of surplus applied to the provision of additional benefits after the second valuation, as adjusted for the change of basis, for the reduction of the State grant, and for the exclusion from additional sickness and disablement benefits of the persons aged 65-70 from 2nd January, 1928, is estimated to have been £24½ millions. The disposable surplus on the third valuation being £19,811,266, the average amount of additional benefit, in its various forms, which can now be provided (after allowing for the effect of changes in the numbers, ages, and other conditions of the insured population) is 78 per cent. of that granted on the second valuation. It is found on classifying the valuation results that of the units which gave additional benefits after the second valuation, 47 per cent., covering, however, 16 per cent. only of the membership, are in a position to increase these benefits, while 12 per cent., with 18 per cent. of the membership, are able to maintain them. On the other hand reductions are required in the case of 26 per cent. of the units, covering 39 per cent. of the membership, and in the case of 15 per cent. of the units, insuring the considerable proportion of 27 per cent. of the membership, additional benefits can no longer be provided, except in so far as any of the surplus appropriated to treatment benefits after the second valuation remains unspent.* The reductions and discontinuances are specially marked in the case of women and in the case of all members of those societies which have recently separated their funds as between men and women. In these latter cases the additional benefits fall, on the average, to 52 per cent. of the amounts provided on the second valuation in the case of the men, and must be discontinued in the case of all but 6 per cent. of the women. Excluding this group, the new additional benefits will on average be 87 per cent. of those last provided. A summary of the variations is shown in the following table.

* All subsequent references to discontinuance of additional benefits are subject to this small qualification.

TABLE XI.

Variations of Additional Benefits.

	Number of Valuations (Societies and Branches).	Number of Members.		Total Surpluses.	Disposable Surpluses.	Disposable Surplus per Member.	Change in Additional Benefits (per cent.)
		Men.	Women.				
MEN INSURED ALONE	{ Additional Benefits increased ... " " maintained ... " " reduced ... " " discontinued...	1,584 325 725 262	— — — —	£ 6,653,563 6,672,187 5,846,030 108,415	£ 4,119,862 3,996,645 3,147,321 —	£ 3.06 1.86 .98 —	+ 25 — - 35 - 100
WOMEN INSURED ALONE	{ Additional Benefits increased ... " " maintained ... " " reduced ... " " discontinued...	110 45 228 261	40,661 66,386 981,960 3,139,213	160,730 183,131 1,797,442 2,126,509	97,875 99,458 947,062 —	2.41 1.50 .96 —	+ 38 — - 41 - 100
MEN AND WOMEN IN COMMON INSURANCE	{ Additional Benefits increased ... " " maintained ... " " reduced ... " " discontinued...	1,740 508 998 560	883,820 450,916 1,449,292 508,659	5,547,840 1,918,975 5,261,279 331,319	3,344,789 1,051,033 3,007,221 —	2.91 1.78 1.46 —	+ 24 — - 23 - 100
ALL CLASSES	{ Additional Benefits increased ... " " maintained ... " " reduced ... " " discontinued...	3,434 878 1,951 1,083	2,229,108 2,597,821 4,657,890 987,393	12,362,133 8,774,293 12,904,751 2,566,243	7,562,526 5,147,136 7,101,604 —	2.98 1.84 1.14 —	+ 25 — - 32 - 100

NOTES; (1)—The cases of "increase" include 2 societies and 21 branches, with 9,160 members, which gave no additional benefits after the second valuation but now have a disposable surplus.

(2)—The numbers in this and the following table are subject to the small qualification that in cases of amalgamation all the members of the combined unit have had to be placed in the same category, differences of existing additional benefits being disregarded.

31. Table XI may be restated, with reference to sex of insured persons, as follows :—

TABLE XII.

Additional Benefits.	Men.			Women.		
	Number.	Per cent. of total.	Change in Additional Benefits. (per cent.)	Number.	Per cent. of total.	Change in Additional Benefits. (per cent.)
Increased ...	2,229,108	21	+ 25	305,597	6	+ 26
Maintained ...	2,597,821	25	—	206,450	4	—
Reduced ...	4,657,890	45	— 31	1,591,278	29	— 34
Discontinued	987,393	9	—100	3,380,321	61	—100

32. It will be seen from this table that, in societies and branches which gave additional benefits after the second valuation, 21 per cent. of the men but only 6 per cent. of the women now secure an increase. On the other hand only 9 per cent. of the men have to suffer the discontinuance of additional benefits while in the case of women 61 per cent. are found in this position. Even so it cannot be said that the table shows the full results of the differing experiences of the sexes. Societies and branches comprising 4,659,655 members still insure men and women in common funds, and there can be no doubt that among this section of the insured there are many cases in which the adverse experience of the women, and the consequent need to carry forward a substantial surplus, has curtailed the additional benefits of the men insured in the same funds. Moreover, reverting to the cases in which common funds insuring men and women together have recently been divided, it is important to realise that the apportionment has been made on the basis of a dissolution of partnership, men and women respectively taking their shares in the fund as computed by reference to net liability.* It follows that since the women's experience has been relatively unfavourable (for in all cases the separation of funds appears to have been induced by this cause) the men who have hitherto been in common insurance with them have suffered a double disadvantage. The growth of the surplus in which they are interested has been checked by the women's claims, and on its apportionment the women have received a substantially greater sum than the surplus which would have been to their credit had the sexes been separately

* "Net liability" is the difference between the present value of the future benefits (at the normal rates) chargeable to a society's funds and the present value of the future contributions, *i.e.*, it is the amount which a society must possess in its benefit fund in order to be exactly solvent.

insured from the beginning. Despite this fact the position in regard to the women concerned was found to be such that in the case of 94 per cent. of them no part of the surpluses to their credit could be certified as disposable. The societies have been advised in some of these cases that the claims on the women's fund are so heavy that, failing marked improvement, the surplus will be absorbed in a few years in meeting the cost of the ordinary benefits.

DEFICIENCIES.

33. As stated above (paragraph 17) deficiencies were disclosed in 418 cases, namely, 50 societies and 368 branches. In the case of branches, a deficiency is primarily chargeable against the contingencies fund of the society of which the branch is part. With one exception this fund was found to be ample for the purpose. In the case of a society in deficiency, the contingencies fund of the society is applied in the first instance towards making good the deficiency, and in 21 of the 50 cases which arose it was sufficient to restore solvency. In six cases the deficiency remaining was made good by levy on the contingencies funds of small societies and/or by the absorption of certain balances. In the other 23 cases the position was reported for consideration under the provisions of the Act relating to the Central Fund. The same course was taken with the branch society of which the contingencies fund was found to be insufficient to make good the deficiencies in the branches. The circumstances in this case (A.S. No. 242) were, happily, exceptional. Of 284 branches, 177 were solvent, 22 were brought to solvency by grants under Section 3 of the Act of 1926, and 85 remained in a state of deficiency after receiving the maximum grants for which this section provides. The total of the declared deficiencies in these cases was £61,971, and, as the society's contingencies fund amounted to no more than £43,466, a balance of £18,505 remained as a potential charge upon the Central Fund. It would be beyond the scope of this report to discuss the causes which had led to this serious condition of affairs, but it is significant that several branches had been permitted to exhaust their benefit funds and to contract debit balances as between themselves and the society.

34. Of the total amount of the deficiencies, namely £847,667, there fell to be discharged £343,717 by resort to contingencies funds and £981 by the absorption of balances, leaving an aggregate sum of £502,969 in regard to which the question of grants from the Central Fund arose. The number of cases in this latter category was 108, consisting of the 23 societies and 85 branches of one society referred to in the last paragraph.

35. The distribution of the amount of £343,717 obtainable from contingencies funds, under Section 76 of the Act, for the liquidation of deficiencies is as follows :—

						£
From the Contingencies Funds of the societies concerned	...	...	...	...	...	172,785
By levy on the Contingencies Funds of small societies—						
England	...	...	...	...	...	£214
Scotland	...	...	...	...	...	244
						<hr/> 458
From the Contingencies Funds of societies with branches	...	...	...	...	...	170,474
						<hr/>
Total	...	...	...	...	...	<u>£343,717</u>

36. Much light is thrown upon the causes of deficiency by a study of the statistics relative to the cases of "apprehended deficiency" which have been reported to the Departments in connection with the question of grants under Section 3 of the Act of 1926. The number of such cases was 601 (72 societies and 529 branches), covering a total membership of 1,311,034, of whom 749,112 were men and 561,922 women. In the aggregate these units brought forward surpluses from the second valuation, inclusive of contingencies funds, amounting to £1,060,000, and with interest this sum would have grown to nearly £1,300,000 at the time of the third valuation. On this valuation, however, "apprehended deficiencies" totalling £1,456,495 were discovered, the full amount of retrogression thus being about £2,750,000. The total of the amounts by which the financial position of the several units had been "made worse" as a consequence of the provisions of the Act of 1926 (these amounts also including accumulations of interest) was £701,190; it thus appears that 25 per cent. only of the retrogression was attributable to this cause.

37. The most prominent causes of decline are the heavy claims for sickness and disablement benefits and the shortage of contributions which have been experienced. Although the "expected" cost of sickness and disablement benefits has been calculated on the full rates of benefit, disregarding the reductions imposed for arrears of contributions (which, among the members of the group of societies and branches under examination, must have been very numerous) the ratio of actual cost to "expected" is found to have been, in respect of sickness benefit, 124 per cent., and in respect of disablement benefit 148 per cent. The contribution receipts in the same period were only 88 per cent. of the sums required on the valuation basis.

38. In view of the fact that a high proportion of the male members of the societies and branches with "apprehended deficiencies" were employed in the coal mining industry, the figures expressing the actual and "expected" cost of sickness and disablement benefits

in the case of men were divided into three broad groups by reference to occupation.* These were as follows :—

(a) Coal Mining	287,889 members
(b) Coal Mining and other Industries...	294,365 „
(c) Miscellaneous, not known to include Coal Mining	166,858 „

The respective percentages of actual to “expected” claims in these groups were found to be as follows :—

	Sickness Benefit.	Disablement Benefit.
(a)	138	154
(b)	124	131
(c)	105	138

These figures compare very unfavourably with the corresponding averages for the whole body of insured men, namely sickness benefit 92 per cent. and disablement benefit 90 per cent.

There is no doubt that certain classes of industrial workers are subject, either by the conditions of their occupation, or by its effects, to more than the average amount of incapacity as this is understood in relation to claims for sickness and disablement benefits, and that coal miners are conspicuous in this respect. This fact will go some way to explain the very adverse figures here shown but cannot, it is believed, account for them entirely. Strong evidence to support the conclusion that other influences have been at work is provided by the comparative figures of sickness claims paid in the years 1925, 1926, and 1927 by the units composed entirely or partly of coal miners.

The relative figures are as follows :—

		Payments in Sickness Benefit.
		£
Group (a)	{ 1925	274,620
(Coal Mining)	{ 1926	441,444
	{ 1927	265,456
Group (b)	{ 1925	231,154
(Partly Coal Mining)	{ 1926	362,955
	{ 1927	229,804

It will be seen that in each group the cost of sickness benefit went up in 1926 by approximately 60 per cent., and in 1927 fell slightly below the level of 1925. The excess of 1926 is clearly associated with the dispute of that year in the mining industry, and was concentrated, presumably, in the seven months over which the dispute extended. It is probable that during these months the claims for sickness benefit made upon the societies and branches affected by the

* The records under National Health Insurance do not show the occupations of the members of approved societies, but societies consisting mainly of workers in the coal mining industry are easily identified. In the case, moreover, of societies which are registered under the Friendly Societies Act, and branches of such societies, sufficient information for the purpose of this limited classification was obtainable, by the courtesy of the Chief Registrar, from the valuation returns rendered under that Act.

dispute, and now found in a state of "apprehended deficiency", were approximately double the amounts paid in the corresponding periods of the years immediately before and after the dispute.

39. The experience of the members in these two groups contrasts significantly with that of the whole population of insured men for the three years 1925 to 1927. It is estimated that in 1926 the cost of normal sickness benefit over the whole body rose by about 16 per cent. as compared with 1925 and in 1927 fell by about 3 per cent. only from the level reached in 1926. In the mining groups of the deficiency cases the increase in 1926 was 60 per cent., and the fall in 1927 from the level of 1926 was nearly 40 per cent. It is evident that a special cause was vitally affecting the experience of these groups in 1926 and that with the cessation of that cause the cost of sickness benefit fell to an even greater extent than general experience would have suggested. Some part of the reduction in the cost in 1927 is attributable, doubtless, to the reductions of benefit in that year due to arrears contracted in the contribution year 1925-26, which (apart from the period of dispute which set in towards its close) included several months of very heavy unemployment, but the major part of the fall must have been brought about by the cessation of the abnormal claims which so obviously were made upon the societies during the dispute.

40. The receipts from contributions in respect of men in the cases under examination were 85 per cent. of the "expectation." The corresponding figure over the whole population of insured men was 96 per cent. The difference is evidently to be ascribed to the long depression in industry generally, combined with the suspension of contributions in the mining industry during the seven months of the stoppage in 1926. This latter feature is clearly brought out by the figures relative to group (a), which consists almost entirely of workers in and about coal mines; the contribution receipts of this group were so low as 83 per cent. of the "expectation."

41. The position as to the insured women, numbering 561,922, in the cases of "apprehended deficiency" calls for separate consideration. The sickness claims of these women were equal to 122 per cent. of the "expectation" calculated with reference to full benefits, and their disablement claims to 159 per cent. These figures compare with 104 and 138 respectively in the case of all women, indicating that among the deficiency cases the sickness claims have been 17 per cent. and the disablement claims 15 per cent. above the general average. The financial effect of this experience is very marked. Of the whole number of women concerned (562,000) approximately 400,000 were in societies or funds which insured women only. In these cases the surpluses brought forward from the second valuation (about £350,000, including contingencies funds) would have grown by interest to about

£420,000 at the third valuation; the results actually found were "apprehended deficiencies" amounting to £220,000, thus showing a total retrogression of £640,000, of which no more than £80,000, or $12\frac{1}{2}$ per cent., was found to be due to the effects of the Act of 1926. Shortage of contributions is a generally noticeable feature, but it is clear that the grave decline which the valuation results exhibit is to be ascribed in the main to the great excess in the claims for sickness and disablement benefits.

42. It is difficult to find adequate reasons for this experience. Occupationally this group of women would appear to present no special features, industrial workers of all kinds and domestic servants being included without, apparently, an undue admixture of any class from which unusually heavy claims might reasonably be anticipated. Married women appear to constitute a somewhat higher proportion of the total than is the case among the whole population of insured women, but the difference is not so great as to supply a reason for any material part of the abnormal excess.

43. In regard to both men and women due weight must be given to the fact that a substantial proportion of the persons insured in the units which have been found to be in a state of apprehended deficiency are members of comparatively small branches, in some of which a few indisputable cases of protracted incapacity may have produced a serious excess of claims. But when full allowance has been made for this point and for the special difficulties by which the coal-mining section has been beset, it is impossible to avoid the conclusion that to a considerable extent the group consists of societies and branches the administration of which falls definitely below the general standard.

PROFITS AND LOSSES ON THE VALUATION ESTIMATES.

44. In the report on each of the previous valuations an exhaustive analysis was made of the various items of profit and loss which had combined in producing the net surplus shown. The preparation of this analysis was a task of considerable magnitude, and the changes brought about by the Acts of 1925 and 1926 have made it impracticable to repeat it on the present occasion with the degree of precision previously attained. It is, however, shown in paragraph 19 that the increase in the net surplus during the inter-valuation period has corresponded closely with the sum of two major items of profit, namely the interest which the surplus has itself earned and the produce of "margins" in the valuation basis which ceased to be available after the year 1925. It is, therefore, to be inferred that other factors of profit and loss on the valuation estimates have nearly balanced each other, taking the approved societies as a whole. In the following paragraphs the more important of these factors are examined.

Sickness and Disablement Claims.

45. In Table XIII the amounts distributed by societies in sickness and disablement benefits are compared with the estimated amounts provided for on the basis of valuation employed on the present occasion. The latter amounts are, for convenience, denoted as the "expected payments." The table does not include the sickness benefit temporarily provided to women who have left insurable employment within a year of marriage (Class K).

TABLE XIII.

Sickness and Disablement Benefit Claims. Comparison of Expected and Actual Payments.

—	Sickness Benefit.			Disablement Benefit.		
	Expected.	Actual.	Percentage of Actual to Expected.	Expected.	Actual.	Percentage of Actual to Expected.
	£	£		£	£	
Men ...	43,050,000	39,620,000	92	21,400,000	19,330,000	90
Women ...	18,910,000	19,670,000	104	8,540,000	11,750,000	138
Total ...	61,960,000	59,290,000	96	29,940,000	31,080,000	104

46. The figures given in Table XIII are subject to the following points :—

- (i) The amounts of actual and "expected" cost are gross figures, *i.e.*, inclusive of the State grant. In each case additional benefits payable under schemes current during the inter-valuation period are included.
- (ii) In certain cases where the right to sickness benefit has been in abeyance, in whole or in part, and reduced contributions have accordingly been paid (members of the Forces and of the Mercantile Marine), the estimated amount of the reduction of contributions so allowed has been treated as expenditure on sickness benefit.
- (iii) The "expected" cost of benefits has been calculated as though full benefit were payable in all cases. A substantial number of insured persons have, in fact, been subject to reduction of benefits in consequence of arrears of contributions, and the actual expenditure has been correspondingly restricted. There are no means of computing the "expectation" with reference to the exact rates of benefit to which each person was entitled, but in the case of men it is estimated on making approximate allowance for this point that the actual *quantum* of claims has been less than 5 per cent. below that expected. In

the case of women the excess of claims indicated by the table would be increased to a small extent by the adjustment required under this head.

47. In comparing the respective relations to the valuation standard of the experiences of men and of women it should be kept in view that the standard differs as between the sexes. The assumptions made in the valuations as to future claims for sickness and disablement benefits are explained in paragraph 14. In the case of unmarried women the basis there described provides, on the average, for 25 per cent. more weeks of sickness benefit and for 65 per cent. more weeks of disablement benefit than would result if the basis employed for men were used to measure the women's claims; in the case of married women the corresponding additional provision is about 140 per cent. for sickness benefit and 60* per cent. for disablement benefit. Taking both benefits together the cost provided for in the case of all women is 60 per cent. more than it would have been if the rates of sickness applicable to men had been employed.

48. When the experience of the inter-valuation period is taken as a whole, the position in regard to the claims of men appears to be not unsatisfactory, but so far as women are concerned a different conclusion must be reached. An over-all excess of 4 per cent. in the claims for sickness benefit is sufficiently disturbing, bearing in mind (i) that in the case of many societies and branches the claims, even among women, have been well within the valuation provision and (ii) that the calculation has been made on the assumption that full benefits have been paid in all cases, irrespective of the effect of arrears; an excess of 38 per cent. in the cost of disablement benefit is a matter of grave import, indicating, as it does, that the claims for this benefit have been almost universally heavier, and in many cases very much heavier, than the provision made for them.

49. Some reference should be made to a disquieting tendency in the claims, in respect of both men and women, which is not brought out by Table XIII. The figures there given relate to the whole period between the second and third valuations, but it is generally known that the claims have everywhere been rising and in the later part of the period were substantially heavier than in the earlier years. This feature is brought out in Table A, page 5, of my report on an Examination of the Sickness and Disablement Experience of a Group of Approved Societies in the period 1921-27 (Cmd. 3548) and there is no doubt that the experience there exhibited is characteristic of the whole approved society system. It is certain that in the years 1927 and 1928 the relation of the claims for sickness and disablement benefits to the standard was much less favourable in the case of men and more unfavourable in the case of women than any of the percentages in Table XIII would suggest.

* The difference between this figure and that of 65 per cent. named in respect of unmarried women is accounted for by difference of age-distribution.

Maternity Benefit.

50. The figures of actual and "expected cost" of this benefit, inclusive of the amounts representing the State grant, are shown in the following table. The maternity benefits provided by the temporary insurances granted to women who have left insurable employment within a year of marriage are not included.

TABLE XIV.

Maternity Benefit Claims. Comparison of Expected and Actual Payments.

—	Expected.	Actual.	Percentage of Actual to Expected.
	£	£	
Men's Insurance ...	7,990,000	6,940,000	87
Women's Insurance	1,310,000	1,140,000	87
Total ...	9,300,000	8,080,000	87

51. Taking the inter-valuation period as a whole the cost of maternity benefit is shown to have fallen below the provision made for it by about 13 per cent. The resulting profit to the funds of the approved societies has not accrued evenly throughout the period. In the case of men's insurances, which cover a preponderating part of the liability, the claims in 1924 were over 90 per cent. of the "expectation," and with the falling number of births decreased to under 80 per cent. in 1928. The claims for maternity benefit have thus followed the contrary course to that taken by the charges in respect of sickness and disablement benefits. In the aggregate the profit from this source has made a very useful contribution to the valuation surpluses.

Contributions.

52. The valuation basis provides for the non-payment of contributions during periods of sickness and during periods of unemployment up to an average of 2·6 weeks per insured person per annum. Where the volume of sickness falls short of the "expectation" a profit on contributions consequently enures, and the same result follows in a case in which the volume of unemployment—for this purpose represented by complete calendar weeks during which insured persons were unemployed—falls below the amount provided for by the standard. If, on the other hand, the standard is exceeded,

in respect of either sickness or unemployment, a corresponding loss on the valuation estimates is sustained. In normal industrial circumstances, as these were judged when the financial basis of the Act was framed, the variations in sickness would constitute an important element in the profits and losses realised by societies in respect of contributions, but during the whole of the period since the second valuation unemployment has been the dominant factor in this respect, so far as men are concerned. As regards women the position is less clear. A shortage of contributions arises at all times in respect of persons whose employment is seasonal or intermittent, and women are believed to predominate among such classes. In the case of women, therefore, a deficit under this head cannot be ascribed, in the same degree as in the case of men, to loss of employment.

53. The aggregate receipts from contributions during the inter-valuation period have fallen short of the valuation requirement by nearly £7,000,000, or 6 per cent. The position in this respect is approximately the same for both sexes though, as just indicated, different causes may, to some extent, account for it.

54. Of the loss of £7,000,000 a sum of about £2,000,000 has been made good by the payment of commuted arrears and by grants from the Unclaimed Stamps balance under schemes designed to ameliorate the position of insured persons who have suffered protracted unemployment. The losses of the societies in respect of shortage of contributions have been further diminished by the reductions of benefit which, under the regulations in force during the inter-valuation period, were attracted by arrears not otherwise discharged, as indicated in paragraph 46 above; when allowance has been made for this factor it is probable that a net loss of two to three million pounds remains and that the growth of the aggregate surplus has been correspondingly checked.

55. Reference should be made to another consequence of abnormal unemployment. A fixed part of each weekly contribution—85d. in the case of a man and 55d. in the case of a woman—is applied to the service of reserve values. The first charge on the income thus produced is the provision of interest at the rate of 3 per cent. on the reserve value credits of societies; the balance is applied to the encashment of these credits. If, as in recent years and at the present time, the income of the "Sinking Fund" is reduced by abnormal unemployment, the whole weight of the loss thus falls upon the provision for the redemption of reserve values. The exact date at which the redemption will be completed is perhaps not a matter of the first consequence to the finance of the scheme, providing that at all times the amount of outstanding reserve values is being steadily reduced. It is found, however, that in the years 1926-28 this process was entirely arrested, partly as a consequence, no doubt, of the large amount of reserve values required for the

voluntary contributors brought into insurance by the Contributory Pensions Act, but partly also as a result of the loss sustained by the Sinking Fund through heavy unemployment. As the situation in regard to the latter factor has become considerably worse since 1928 it is evident that the Sinking Fund is still far from operating normally and that the life of the reserve value credits will, in consequence, be considerably prolonged. The immediate bearing of this on the financial position of the societies is unfavourable. Funds accruing to them as the result of the redemption of reserve values are invested to produce interest at a rate of at least $4\frac{1}{2}$ per cent. Until these funds are available the reserve values which they are to replace remain in credit and carry interest at the rate of 3 per cent. only. While the effect of the slowing down of redemption on the interest income of the societies has not, so far, been pronounced, it persists throughout the lifetime of the Sinking Fund and increases with the continuance of the depression in trade. It cannot, therefore, be regarded with indifference.

Interest Profit.

56. The valuations are made upon the assumption that the future earnings of the funds of the approved societies will be at the rate of 4 per cent. per annum. Of the total funds of the societies reserve values, on which interest at the rate of 3 per cent. is credited, represent about 30 per cent. A further 32 per cent. of the funds is held by the National Debt Commissioners in the Investment Account, and on this portion the prescribed rate of interest was $4\frac{1}{2}$ per cent. during the inter-valuation period and is now 5 per cent. The bulk of the remaining 38 per cent. is held by the trustees of the approved societies or by the appropriate Minister or Department on their behalf. On this section of the investments the average rate of interest obtained is approximately 5 per cent. On the general average, therefore, interest is realised at a rate well in excess of 4 per cent., and the profit from this source has contributed appreciably to the surplus. All interest is received free of tax.

Appreciation (and Realisation) of Securities.

57. Following the course adopted in the second valuation, and for the reasons explained at length in paragraph 85 of the report thereon, investments in securities quoted on the Stock Exchange have been valued at the middle market prices (less accrued interest) on the valuation date. It is estimated that the net increase of funds between the second and third valuations attributable to appreciation and to profits on realisation approaches one million pounds.

58. In view of the fluctuations in the market value of securities it is obviously undesirable that surplus attributable to the appre-

ciation of investments, or to realisation and re-investment, should be regarded as available for immediate distribution. This point has been kept in view, with other factors, in determining the amounts of surplus to be carried forward to the fourth valuation.

THE POSITION OF WOMEN'S SOCIETIES AND FUNDS.

59. As explained in paragraph 14, the future sickness claims provided for in the valuation in respect of women are based upon the experience of a representative sample of insured women in the year 1923, with a "loading" of ten per cent. It has been shown that in the aggregate the claims of women in the inter-valuation period have been in excess of those provided for on this standard (and gravely so in the case of disablement benefit) and that this experience has had a serious effect upon the financial position of many of the societies and funds concerned. Further, it has been shown that, as a result, the additional benefits available to women—and indeed those available to insured persons of both sexes who are or have been in common insurance—must, over a wide field, be either diminished very materially or discontinued altogether.

60. The trend of the women's experience, over the whole period from 1923 to 1930, is even more disturbing than these results of the valuations. From the data examined in the report referred to in paragraph 49 it was found that in a representative group of approved societies the sickness claims of unmarried women (taking all ages together) had risen by 29 per cent., and those of married women by 42 per cent., between 1923 and 1927. In the case of disablement benefit the respective increases were 54 per cent. and 87 per cent. These are very disquieting figures, compared with the extra provision of 10 per cent. on the rates of the year 1923 which is made by the valuation basis. In regard to sickness benefit some improvement has subsequently been experienced, but taking the average of the three years 1928-30 the cost is still considerably greater than the provision made for it. Further, the claims for disablement benefit have increased even beyond the level attained in 1927.

61. In these circumstances it is clearly necessary that the whole position in regard to the finance of women's insurance should be considered. Existing surpluses, in many cases, can only provide a temporary bulwark, and serious deficiencies are in prospect. If, therefore, present benefits are to be maintained, an increase of contributions is required; if the contributions are to be regarded as unalterable, a modification of the benefits is essential. If the experience of recent years be accepted as providing a reliable standard for measuring the claims to be expected and if the present basic principles, *e.g.*, the continuance of disablement benefit without limit of duration, be retained, I conclude, after going fully into the subject, that nothing less than one of the following alternative

changes in the terms of women's insurance would restore financial soundness :—

- (a) The present benefits being retained, the weekly contribution to be increased from the present rate of 8½d. to 10d.
- (b) The present contribution being retained, the rate of sickness benefit to be reduced from 12s. 0d. to 10s. 0d. per week, and the rate of disablement benefit from 7s. 6d. to 5s. 0d. per week.
- (c) The present rate of sickness benefit being retained :
 - (i) the weekly contribution to be increased from 8½d. to 9½d., and
 - (ii) the rate of disablement benefit to be reduced to 6s. 0d. per week.

62. The calculations leading to these results give no effect to the possibility that some amelioration of the position may result from the urgent representations in regard to certification and supervision which have been made to medical practitioners and to approved societies by the Ministry of Health and other Departments concerned. Some time must elapse before the effects of these representations can be seen, but the position is such that this consideration provides no adequate ground for the postponement of financial changes. To secure the sufficiency of the present contributions without change of benefits, a reduction of about 20 per cent. all round in the cost of the sickness and disablement benefits paid to women, on the average of recent years, would be necessary. Whatever result may come from the efforts now being made, it is impossible to expect that it can be of this order of magnitude.

63. It will be observed that the changes of benefit under plans (b) and (c) involve the reduction of disablement benefit to one-half the rate of sickness benefit. This is the present relationship in the case of men (sickness 15s., disablement 7s. 6d.), but in the case of women the proportion is five-eighths, the rate of sickness benefit being 12s., and that of disablement benefit 7s. 6d. The reduction of disablement benefit to one-half of sickness benefit, whatever the figure at which the latter may be fixed, appears to be specially called for as a partial corrective of the disproportionate distribution of the claims. In the three years 1928 to 1930, against an aggregate payment to women of £12,500,000 in sickness benefit a total of £7,900,000 was paid in disablement benefit. Bearing in mind the difference in the rates of benefit, these figures indicate that in the case of women the total number of weeks of claim for disablement benefit was approximately the same as that for sickness benefit. Protracted claims are not expected in large volume in early life, yet this is the experience of a system in which only 15 per cent. of those insured are over the age of 45. In these circumstances it is clear

that in equity to the general body of insured women there is a strong case for a special reduction in the rate of this benefit.

64. In an earlier section of this report (paragraphs 23 and 24) I showed that where men and women are associated in common funds the position disclosed by the valuations is generally less favourable to the men, and correspondingly more favourable to the women, than the results brought out in analogous cases wherein the sexes are separately insured, and I expressed the view that as a matter of equity the process of separation should be further developed. While this course was recommended in order to correct the injustice done to the male members in cases where the claims of the female members cast an unfair burden on the common fund, the desirability of separation would not, in my opinion, disappear on the institution of remedial measures designed to place the insurance of women on a sound financial basis. To differences between the respective rates of benefits and contributions, and wide disparities between the sickness and disablement experiences of the sexes, has to be added the fact that insurances based upon employment are radically different in character as between the majorities of the persons of either sex who come within the scheme. In the case of men, insurance is normally permanent and ceases only when the limiting age of 65 is reached. In the case of women insurance, to a large extent, is temporary. Two-thirds of those who marry leave insurable employment at once, or within a year, and a large proportion of those who stay for a longer period give up employment when family duties and responsibilities claim their undivided care. In reference, therefore, to all the essentials of a satisfactory system of mutual insurance the position of the sexes is fundamentally different; in these circumstances uncertainty as to the equity of the working of the scheme as between the sexes, particularly in regard to the distribution of surplus, can only be avoided by the separation of men's and women's funds. The extent to which this can be carried in practice necessarily involves the question of numbers. It is evident that separation cannot properly be advocated in cases where the women concerned are too few to constitute a distinct insurance unit and cannot be grouped with others on a somewhat wider geographical basis.

CONCLUSIONS.

65. While the position revealed by the third valuation is one of some complexity, its predominant feature is the magnitude of the aggregate surplus and the substantial additional benefits enuring to a large proportion of the insured population. Moreover, as was the case on the second valuation, a considerable part of the surplus has been carried forward, thus strengthening the reserves of the societies concerned and, in regard to many of them, promoting a legitimate expectation that additional benefits will be continued after the fourth and subsequent valuations. In this connection

it is true that, on the whole, some reduction from the level of additional benefits attained on the second valuation is now required, but in many cases these benefits are still considerably greater than anything which was envisaged when the scheme was framed.

66. Certain features in the present situation must, however, evoke anxiety. The claims for sickness and disablement, which, on the whole, had been light between 1915 and 1921, have subsequently risen to a level which, in the case of men (regarding the system as a whole) precludes the expectation of any large amount of further surplus from savings in this direction and, in the case of women, results in a loss of such dimensions as to call imperatively for measures of reconstruction. If, in the case of men, the friendly society experience on which the finance of the Act is based provided an unquestionable indication of the amount of sickness to be expected under the scheme at the present time, no further comment would be needed so long as the claims remained within that standard. It is clear, however, from the experience of certain recent years, say 1921 to 1923, that a substantially lower amount of sickness claims than that to which a standard based on the records of the years 1893-1897 would point may now be reasonably expected. It is no answer to this to suggest that as the economic situation changed an increase in sickness claims was inevitable. The health of the population, as measured in terms of incapacitating sickness and disablement, is doubtless affected in some degree by economic conditions, but cannot be admitted to vary with them to such an extent as to explain the increase in the claims in recent years. On the other hand it is conclusively shown by the results of the late survey of a sample of the claims by the medical staffs of the Departments that causes of excess which are definitely controllable have been in operation. It is evident in the circumstances that serious tasks rest upon those responsible for the certification and for the supervision of claims. This is no new position. It has always been the case that the financial soundness of any system of sickness insurance depended largely upon the two factors of medical certification and administrative supervision of the claims. What is new is the fact that the lighter experience of a comparatively recent period has supplied a standard by which those who have to apply these factors may reasonably measure the results of their efforts. If this be fully realised and action shaped accordingly, and if, in the case of women, the special measures which the position demands be applied without undue delay, the results should go far to uphold the financial strength of the system.

67. There remain the difficulties created by the abnormal loss of contributions arising from the widespread unemployment by which the industrial community is afflicted. With great reluctance it must be suggested that the action taken in 1928, when costly concessions in respect of arrears of contributions were granted in cases of proved

unemployment, may need reconsideration at an early date if a substantial improvement in the industrial situation does not emerge. The present position is that while full benefits are being paid to the great mass of the insured whose normal occupation is employment, less than 90 per cent. of the contributions required to support these benefits are being collected. Such a position is wholly incompatible with the maintenance of the soundness of an insurance organisation. It may be endured for a time, especially by societies which, under more prosperous conditions, have accumulated surpluses, but even here a limit must be put to the burden. Unfortunately the situation is to a large extent most acute among those societies which are least able to bear the strain, and on some of these it must press with special hardship.

I am, Sir,

Your obedient Servant,

ALFRED W. WATSON.

APPENDIX.

RESULTS OF THE THIRD VALUATION OF APPROVED SOCIETIES.

Notes.—(a) An “international” society (*see* Part I) is a society approved by the Joint Committee to operate in more than one of the four countries (England, Scotland, Wales and Northern Ireland).

(b) Where a society has transferred its engagements since the issue of the valuation report the approval number of the society is shown in parentheses in col. (1) and the society to which its engagements have been transferred is indicated at the foot of the page. In each such case the figures entered under “Disposable Surplus” and “Contingencies Fund” for the transferee society relate to the combined society.

(c) In column (2) the titles of societies have, where necessary, been contracted in order to bring them into the space available.

(d) In Parts I to V, giving the valuation results of each society without branches (pp. 44 to 91), an asterisk in column (9) indicates that equality of assets and liabilities has been secured by a grant under Section 3 of the National Health Insurance Act, 1926. In the remaining parts, summarising the valuation results of branches (pp. 92 to 97), equality has been similarly secured in the bulk of the cases indicated in col. (5).

(e) Certain branches of societies have, since the second valuation, separated their funds as between men and women members. The resulting increase in the number of valuations explains the apparent increase in the number of branches of the societies concerned.

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RESULTS OF THIRD VALUATION OF APPROVED SOCIETIES.

I. INTERNATIONAL SOCIETIES WITHOUT BRANCHES.

Approval No. (1)	Name of Approved Society. (2)	Year of Valuation. (3)	No. of Members.		Benefit Fund. (6)	Result of Valuation.			Contin- gencies Fund. (10)
			Men. (4)	Women. (5)		Surplus. (7)	Dispos- able Surplus. (8)	Defi- ciency. (9)	
					£	£	£	£	£
102	Bristol, W. of England, etc., Provident Soc. ...	1928	{ 82,750	—	531,727	—	—	25,290	28,493
103	British Iron, Steel and Kindred Trades' ...	1928	—	12,578	39,603	—	—	1,938	9,683
104	L.M. & S. Rly. (Caledonian) Servants' F.S. ...	1927	29,360	3,110	297,937	23,236	—	—	3,622
105	Church Benefit Soc. (Temperance & Gen.) ...	1928	8,460	798	126,128	45,502	30,335	—	11,597
110	General Federation of Trade Unions for National Insurance & F.S. Purposes.	1928	19,963	18,454	357,497	69,410	29,787	—	32,559
112	Grand Order of Israel F.S. ...	1927	{ 80,301	—	1,045,146	242,786	105,200	—	2,923
115	Hearts of Oak B.S. ...	1928	—	17,835	190,495	45,225	—	—	153,277
116	Ideal B.S., Approved Section for Men...	1928	6,706	4,214	76,001	13,615	8,611	—	18,365
117	Ideal B.S., Approved Section for Women	1928	{ 358,031	—	4,714,171	1,376,026	917,351	—	6,665
119	Liverpool Victoria ...	1928	60,189	—	1,051,974	220,047	146,698	—	175,258
121	London and Provincial ...	1927	—	28,156	652,708	203,977	135,985	—	4,135
			{ 362,012	—	217,954	45,653	30,435	—	
			—	297,920	2,628,408	352,243	155,206	—	
			7,926	3,757	2,171,763	295,366	—	—	
					106,998	16,999	1,809	—	

124	Midland Counties Mutual Benefit	...	1927	25,819	18,788	283,218	20,264	13,509	10,441
125	National Amalgamated ...	...	1928	{	—	11,243,620	1,577,581	697,000	{
	England, Wales & Northern Ireland			{	1,420,107	7,219,490	755,674	—	{ 689,061
	Scotland	...	...	{	{ 89,500	793,295	179,665	103,300	{ 40,923
		...	...	{	—	386,778	75,096	—	{
126	National Deposit F.S.	...	1928	368,056	167,451	5,246,387	1,569,429	1,046,286	160,318
128	National Union of Seamen	...	1928	35,484	—	407,650	73,880	25,300	9,537
129	National Union for Insurance	...	1928	{ 86,155	—	1,294,025	511,072	340,715	{ 38,981
130	Nat. Union of Gen. & Municipal Workers	...	1928	60,421	18,666	1,013,294	210,102	76,077	26,056
134	Nurses' I.S.	...	1928	—	39,581	336,807	87,225	48,266	9,971
136	Prudential A.S. for Men	...	1928	1,702,024	—	17,668,359	5,189,433	3,088,000	564,835
	England, Wales & Northern Ireland			212,411	—	2,251,244	726,960	391,300	65,022
137	Scotland	...	1928	—	1,164,669	8,246,657	832,395	—	300,609
	England, Wales & Northern Ireland			—	136,810	912,124	172,235	67,400	35,863
	Scotland	...	...	{ 90,891	—	1,101,280	268,105	178,737	{ 39,532
138	Rational Association F.S.	...	1928	{	25,486	139,386	—	—	{ 116
139	Reliance B.S.	...	1928	54,219	39,448	591,832	26,892	—	{ 26,345
140	Royal Co-operative A.S. for Men and Women	...	1928	{ 24,657	—	169,100	—	—	{ * 11,054
				{	15,116	93,322	—	—	{ * 6,409
141	Royal Oak B.S.	...	1927	13,548	—	187,787	55,792	36,830	{
142	Scottish Legal Health Assurance A.S. for Men and Women	...	1928	{ 123,211	—	28,295	4,125	2,750	{ 55,304
				{	—	802,869	25,869	—	{
				{	—	518,316	16,645	—	{

Approval No. of Society. (1)	Name of Approved Society. (2)	Year of Valuation. (3)	No. of Members.		Benefit Fund. (6)	Result of Valuation.			Contingencies Fund. (10)
			Men. (4)	Women. (5)		Surplus. (7)	Disposable Surplus. (8)	Deficiency. (9)	
					£	£	£	£	£
148	Western Mutual Assurance Soc.	1927	{ 2,097	—	27,873	12,059	8,039	}	1,050
151	Amal. Wire Drawers', etc., Soc.	1927	—	1,431	16,442	7,037	4,691		1,126
154	Blackburn Philanthropic	1928	2,748	—	27,671	4,695	2,001		21,406
158	London and Prov. Yearly Dividing F.S.	1928	41,944	36,140	554,069	5,297	—		11,404
159	National Book Trade Provident Soc.	1927	28,899	7,391	364,089	65,097	35,152		323
161	National Mutual Aid	1927	621	264	15,465	6,639	4,426		1,265
164	Provident Reliance	1927	2,672	945	34,093	8,999	5,999		435
165	Royal Standard B.S.	1927	1,151	—	12,744	3,851	2,567		8,347
166	Scottish Clerks' Association	1927	15,698	9,464	290,877	91,940	61,293		4,725
167	Scottish Railway Servants' F.S.	1927	16,058	7,084	216,219	49,871	33,247		1,889
168	Scottish General	1927	4,001	—	74,116	31,415	20,943		2,270
169	Ship Constructors' & Shipwrights' Assn.	1927	4,829	1,891	63,414	7,848	—		7,285
171	Surrey Reformed B.S.	1927	18,606	—	217,128	47,748	23,045		668
178	Public Works, etc., Society	1927	1,229	572	22,733	6,643	4,429		2,289
184	Nat. Union of Clerks & Admin. Workers	1927	5,799	717	95,129	26,800	15,223		990
185	United Patriots' National B.S.	1927	1,739	695	42,737	19,421	12,250		10,562
186	"Achei Brith" & "Shield of Abraham"	1928	25,393	5,545	332,997	66,797	30,745		2,278
189	Teachers' Provident Society	1927	4,917	3,138	66,208	17,123	10,819		2,722
		1928	3,424	7,455	262,056	130,283	68,106		

191	Midland Bank I.S.	...	...	...	1927	4,322	—	31,360	14,777	9,851	1,537
193	Post Office Employees'	...	...	...	1927	25,023	7,334	331,855	44,407	29,605	5,963
196	L. & N.W. Rly. Prov. & Pension Soc.	...	...	...	1928	23,683	718	384,716	131,127	83,212	9,367
198	Journymen Butchers' Fed. of G.B.	...	...	...	1927	865	23	11,252	3,951	2,634	358
199	Prudential A.S. for Domestic Servants	...	...	...	1928	—	—	—	—	—	—
	England, Wales and Northern Ireland	...	...	...	...	—	231,664	1,800,709	456,895	195,700	58,962
	Scotland	...	...	...	...	—	18,316	119,617	24,557	6,200	4,406
200	Tailors' & Garment Workers' Health I.S.	...	...	...	1927	3,579	3,611	83,746	18,379	11,686	2,589
201	L.M. & S. Rly. (Glasgow & S.W. Section) F.S.	...	...	...	1927	2,970	401	48,489	18,450	11,731	1,320
204	Nat. Union of Sheet Metal Workers & Braziers	...	...	...	1927	6,456	—	79,877	21,477	11,117	2,698
206	Foremen's Mutual Benefit	...	...	...	1927	3,825	—	50,129	8,733	6,515	1,095
207	Linen and Woollen Drapers	...	...	...	1927	2,257	7,074	108,703	42,270	28,098	2,724
212	Electrical Trades Union	...	...	...	1927	3,220	—	47,227	17,447	11,631	1,335
214	Co-operative Wholesale Society, Ltd.	...	...	...	1928	140,441	—	1,585,332	511,459	340,930	67,649
217	National Society of Brushmakers	...	...	...	1927	1,180	518	21,595	7,564	4,650	667
219	Westminster Catholic I.S.	...	...	...	1928	8,497	9,508	177,703	37,182	10,364	5,641
220	Provincial Printers'	...	...	...	1927	1,294	806	21,701	5,992	3,995	724
223	Nat. Society of Brass & Metal Mechanics	...	...	...	1927	6,226	—	83,187	21,849	12,198	2,578
224	Nat. Soc. of Electrotypers & Stereotypers	...	...	...	1927	1,452	—	20,377	7,265	4,843	597
226	Nat. Poor Law Officers' Assn. Incorp....	...	...	...	1927	1,720	2,413	59,762	17,042	11,361	1,334
229	United Horticultural Ben. & Prov. Soc.	...	...	...	1927	1,290	—	27,113	12,071	8,047	581
233	United Women's I.S.	...	...	...	1928	—	67,525	716,161	191,548	127,699	17,001
237	City of Glasgow	...	...	...	1928	26,163	—	152,601	367	—	11,103
239	National Union of Railwaymen	...	...	...	1928	99,663	17,102	77,522	—	—	4,302
							17,878	1,373,820	383,379	243,704	39,572

Approval No. (1)	Name of Approved Society. (2)	Year of Valuation. (3)	No. of Members.		Benefit Fund. (6)	Result of Valuation.			Contin- gencies Fund. (10)
			Men. (4)	Women. (5)		Surplus. (7)	Dispos- able Surplus. (8)	Defi- ciency. (9)	
					£	£	£	£	£
241	Nat. Union of Foundry Workers of G.B. & I.	1928	22,550	—	293,869	72,832	42,576		8,136
244	United Society of Boilermakers, etc. ...	1928	38,179	—	305,238	—	—	9,803	11,579
245	Royal Liver F.S. ...	1928	{ 277,125	—	2,513,482	543,362	254,300	*	{ 129,896
			{ —	193,737	1,174,470	—	—		
248	Order of Ancient Maccabæans ...	1927	1,217	843	13,834	2,865	1,568		637
250	Associated Blacksmiths' Forge, etc., Soc. ...	1927	4,633	—	66,300	16,206	8,705		1,862
251	United Order of Scottish Mechanics' F.S. ...	1927	3,331	829	59,335	26,436	16,278		1,702
253	Assoc. Soc. of Loco. Engineers & Firemen ...	1927	15,991	—	221,423	74,189	49,459		6,909
256	United Patternmakers' Association ...	1927	6,664	—	86,783	26,126	16,978		2,820
257	Amal. Union of Building Trade Workers ...	1927	19,868	—	328,855	110,659	69,315		8,915
258	Amal. Soc. of Tailors and Tailoresses ...	1927	4,186	1,256	110,706	48,767	28,475		2,385
260	Nat. Amal. Soc. of Operative House & Ship Painters and Decorators ...	1927	12,874	—	232,482	85,774	54,087		5,560
261	Secondary Technical & Univ. Teachers' I.S. ...	1927	857	5,344	75,052	27,442	18,295		1,366
262	Scottish Rural Workers' ...	1928	{ 58,158	—	785,382	323,756	215,837		{ 25,026
			{ —	22,291	137,232	33,701	22,467		
263	Bakery & Other Workers' ...	1927	6,449	1,074	103,072	32,738	19,401		3,107
265	Shop Assistants, Warehousemen & Clerks ...	1928	27,978	9,351	640,915	262,263	173,710		12,603
267	National Union of Journalists ...	1927	630	33	16,648	8,546	5,647		218

268	Amal. Soc. of Dyers, Bleachers, Finishers, etc.	1927	9,921	1,992	127,123	27,998	16,976	4,645
270	Lancs., etc., Enginemen's & Boilermen's Fed. Soc.	1927	1,372	—	21,734	7,730	5,057	619
271	Boot's Health I.S.	1927	4,803	6,338	80,522	24,023	16,015	3,432
275	L. M. & S. Rly. Midland F.S.	1928	23,369	—	463,313	183,090	119,840	9,731
281	Nat. Union of Boot & Shoe Operatives	1928	23,364	8,621	321,714	61,315	33,532	10,282
282	Nat. Soc. of Coppersmiths, Braziers, etc.	1927	1,569	—	19,560	5,109	2,625	650
286	Nat. Assn. of Plasterers, etc.	1927	5,137	—	86,182	34,220	22,692	2,259
287	Civil Service Health I.S.	1927	9,220	1,381	123,895	24,181	16,121	1,717
288	Bankers' Health I.S.	1927	20,315	3,216	196,286	87,508	58,339	8,128
289	Society of Lithographic Artists, etc.	1927	1,703	—	24,668	9,018	6,012	594
290	Workers' Circle	1927	1,120	644	11,213	2,241	1,140	441
292	Nat. Soc. of Operative Printers & Assistants	1927	3,570	659	52,036	15,024	9,085	1,655
294	Bridgwater Equalised Independent Druids' F.S.	1927	1,568	154	21,636	5,290	3,527	755
295	Daimler Employees' Works Society	1927	1,296	160	17,196	4,453	2,969	571
296	National Union of Distributive and Allied Workers	1928	29,962	—	341,437	114,138	76,092	12,298
298	Billposting I.S.	1927	—	8,376	54,907	18,067	12,045	273
299	Chemists' F.S.	1927	1,318	585	8,851	2,398	1,599	659
301	Typographical Association	1927	11,846	—	27,035	14,577	9,718	5,015
304	Amalgamated Society of Woodworkers	1928	39,835	—	194,173	76,237	50,825	15,374
308	Sheffield Equalised Independent Druids' F.S.	1928	63,880	—	743,808	293,282	195,257	24,992
312	Nalgo	1927	—	9,890	654,983	106,716	52,800	2,392
313	Scottish Women's F.S.	1927	8,021	1,303	53,213	8,114	1,600	2,089
316	Amal. Soc. of Woodcutting Machinists	1927	—	7,371	109,828	33,431	22,287	2,156
317	Young Men's Christian Association F.S.	1927	4,938	—	79,807	32,869	17,176	957
			2,690	328	79,704	26,581	7,153	
					32,202	10,730		

Approval No. of Society.	Name of Approved Society. (2)	Year of Valua- tion. (3)	No. of Members.		Benefit Fund. (6)	Result of Valuation.			Contin- gencies Fund. (10)
			Men. (4)	Women. (5)		Surplus. (7)	Dispos- able Surplus. (8)	Defi- ciency. (9)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
319	West of England Temperance, etc., Soc.	1927	282	87	£ 3,647	£ 649	£ 286	£	143
320	Great Western Railway Staff F.S.	1927	16,422	—	248,083	85,394	56,929		7,159
321	National Union of Vehicle Builders	1927	7,885	—	116,595	37,839	24,506		2,832
323	Ironfounding Workers' Association	1927	3,634	—	39,979	6,712	2,482		1,486
325	Nat. Glass Bottle Workers' Society of G.B.	1927	3,848	89	21,845	—	—	7,219	1,388
329a	United Operative Plumbers, etc., of G.B. & I.	1927	10,965	—	146,302	43,746	24,279		4,615
330	National Union of Printing, etc., Workers	1927	6,152	2,726	110,995	36,067	23,000		3,266
333	Prudential A.S. for Agricul. & Rural Workers	1928							
	England, Wales & Northern Ireland		43,412	—	354,423	98,523	65,700		11,661
	Scotland		8,080	—	83,800	32,716	21,800		2,356
334	Amalgamated Engineering Union	1928	120,424	—	1,681,199	497,528	277,702		44,448
338	Robin Hood F.S....	1927	732	461	10,652	3,430	2,287		421
339	London Friendly Institution	1927	2,340	1,013	45,513	13,196	8,797		1,303
342	G.W. Rly. Locomotive, etc., Staff	1927	5,868	—	86,987	28,953	19,302		2,669
345	Thread Workers' F.S.	1927	2,695	8,143	74,949	15,358	6,530		3,476
346	Lithographic Printers, etc., of G.B. & I.	1927	3,184	—	51,117	18,567	12,378		1,351
348	G.C. Rly. and Joint Lines F.S.	1927	3,511	—	74,536	28,799	19,199		1,602
350	N. E. Rly. (Salaried Staff) I.S.	1927	5,318	181	78,120	23,757	15,838		1,777
353	National Union of Enginemen, etc.	1927	2,988	—	49,304	17,095	11,011		1,260

354	Reliance Fire & Accident Insee. Corpn., Ltd.	1927	3,971	1,723	54,177	9,602	4,743	1,926
358	Scottish Brassmoulders' Union	1927	463	—	6,435	1,638	1,092	161
359	United Vehicle Workers'	1927	13,937	—	182,006	34,926	15,852	6,170
368	Gen. Accident, Fire & Life Staff Prov. Soc.	1927	341	208	5,451	2,732	1,732	175
370	Royal Insurance Officials' Ben. Assn.	1927	800	—	9,867	5,257	3,505	284
373	Bank of Scotland Health I.S.	1927	574	63	6,471	2,886	1,924	210
374	Architects' and Surveyors'	1927	1,046	94	13,569	4,769	3,179	293
375	Calvinistic Methodist Health I.S.	1928	5,785	4,088	77,891	13,048	—	2,648
377	Independent Order of Bnei Brith	1927	1,844	1,037	19,224	3,133	1,600	812
378	Merthyr Unity Philanthropic Institution	1928	5,629	1,067	41,341	—	—	1,788
380	National Methodist F.S.	1927	1,616	1,080	29,080	6,632	4,421	1,011
381	Amal. Soc. of Vehicle Builders, etc.	1927	843	—	10,466	2,902	1,552	358
383	National Advertising Society	1927	220	127	3,215	1,365	910	120
384	Scouts' F.S.	1927	1,282	—	10,522	4,650	3,100	549
386	Insurance Officials' Society	1927	9,587	4,565	118,951	51,716	34,477	4,296
388	Operative Heating and Domestic Engineers	1927	949	—	13,553	3,666	2,262	375
389	Tailors', Machinists' & Pressers' T.U.	1927	1,687	924	17,474	2,227	—	785
393	Catering Trades	1927	3,862	602	61,528	22,006	14,671	1,535
394	National Federation of Blastfurnacemen, etc.	1927	4,517	—	50,277	7,913	2,324	1,660
395	National Union of Agricultural Workers	1927	1,161	217	13,430	2,644	1,763	496
396	Sheffield Centralised Works	1927	2,126	671	32,063	8,315	5,930	1,162
398	Transport & General Workers' Union	1928	42,933	7,347	582,282	116,054	53,008	17,010
400	National Union of Textile Workers	1927	6,035	2,684	100,598	26,375	15,199	3,351
401	Irish National Foresters (E. & W.)	1928	14,491	4,701	168,428	18,178	3,263	5,860

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Approval No. (1)	Name of Approved Society. (2)	Year of Valuation. (3)	No. of Members.		Benefit Fund. (6)	Result of Valuation.			Contin- gencies Fund. (10)
			Men. (4)	Women. (5)		Surplus. (7)	Dispos- able Surplus. (8)	Defi- ciency. (9)	
402	Ancient Order of Hibernians Health Soc.	1928	{ 27,153	—	£ 189,527	—	—	£ 3,446	12,181
	Northern Ireland, England & Wales	...	{ —	14,356	77,590	—	—	1,389	
	Scotland	...	{ 20,469	—	179,940	14,575	—		7,475
403	Postal and Telegraph Clerks	1928	{ 1,387	13	24,984	2,123	—		203
404	Civil Service Clerical & Allied Classes	1928	{ 4,866	202	45,495	3,693	—		712
II.—ENGLISH SOCIETIES WITHOUT BRANCHES.									
99	Seamen's National I.S.	1928	54,447	1,192	641,439	166,401	87,000		17,042
101	Blackburn Philanthropic Mutual	1927	3,373	3,037	51,838	2,686	—		1,989
106	Compton Pilgrims' B.S.	1927	6,026	1,434	90,458	27,716	17,839		2,974
107	Devon & Exeter Men's Equitable Benefit	1927	1,958	—	22,242	7,424	4,949		751
108	Fed. of Working Men's Social Clubs F.S.	1927	665	—	10,504	4,158	2,772		281
109	Finsbury United	1927	367	—	6,535	2,694	1,796		199
111	Gloucester Conservative B.S.	1927	9,147	—	1,221	326	217		
114	Great Eastern Railway I.S.	1927	6,837	242	96,973	27,530	18,353		3,514
118	Leigh Friendly Collecting	1927	752	632	126,960	49,255	32,837		3,237
120	London and County	1927	204	—	11,355	311	—		480
131	New Tabernacle (Old Street)	1928	23,664	9,387	3,693	1,892	1,261		85
					472,100	176,492	117,661		10,834

132	North Glos. Women's Conservative B.S.	...	1927	—	3,100	21,772	4,812	3,208	800
144	Sydenham, etc., Tradesmen's Benefit ...	...	1927	4,747	—	63,365	19,579	13,053	1,925
145	Wolverhampton and District ...	...	1927	2,043	503	28,242	7,038	3,916	939
147	United South London Dividing Soc. ...	...	1927	3,922	1,296	57,735	17,681	11,787	1,954
163	London & Prov. Printing Trades F.S.	...	1927	3,843	1,766	83,394	31,865	21,243	2,222
170	Sir Robert Peel ...	...	1927	2,080	—	34,181	12,316	9,031	943
172	Tunbridge Wells Equitable Friendly ...	...	1928	35,543	12,793	492,380	166,409	110,939	14,141
202	Church Teachers' Benevolent Institution	...	1927	28	141	2,258	649	433	48
209	Clifton and Bristol F.S.	...	1927	227	122	3,138	576	384	127
216	Pattern Card Makers' Society ...	...	1927	564	—	8,555	3,206	2,137	236
231	N.E. Rly. Central Station, etc., F.S. ...	...	1927	664	170	11,252	3,985	2,495	339
238	Kelsall Independent Total Abstinence Soc.	...	1927	65	—	880	403	269	30
247	United Law Clerks' Society ...	...	1927	1,499	129	25,383	10,528	7,019	563
254	County of Surrey Hand-in-Hand B.S.	...	1927	1,402	331	21,517	7,371	4,914	656
266	Stroud Mutual Benefit ...	...	1927	6,788	—	76,876	23,002	15,335	3,474
269	Order of United Sisters F.S. ...	...	1927	—	3,297	24,181	4,509	3,006	319
278	Surrey Tabernacle B.S.	...	1927	286	944	9,979	2,068	711	133
279	National Builders' Labourers, etc., Society	...	1927	2,831	—	41,024	9,869	5,446	1,213
280	Ancient Order of Shepherds ...	...	1927	419	52	6,357	2,254	1,503	208
283	"King" Protestant B.S.	...	1927	2,074	—	29,320	11,472	7,648	983
293	United Workers of the Tobacco Industries	...	1927	223	734	4,588	1,237	825	136
305	Progressive Sick and Provident ...	...	1927	572	211	4,887	1,034	689	272
307	National Woolsorters' Soc. ...	...	1927	1,277	178	8,537	2,722	1,815	550
315	Order of Catholic Brethren, Blackburn Unity	...	1927	3,754	3,786	25,693	10,325	6,883	2,640
						74,824	9,955	600	

Approval No. of Society.	Name of Approved Society.	Year of Valua- tion.	No. of Members.		Benefit Fund.	Result of Valuation.			Contin- gencies Fund.
			Men.	Women.		Surplus.	Dispos- able Surplus.	Defi- ciency.	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
324	National Equalised Druids' F.S.	1927	7,255	1,721	£ 79,273	£ 11,141	£ 2,466	£	£ 3,271
335	Queen Street P.S.A. Tontine	1927	191	—	3,335	1,371	914		85
344	Western Provident Association	1927	1,006	302	10,760	1,006	—		508
349	Trinity Provident Approved Sick Club	1927	331	—	5,204	1,589	1,059		141
355	Pickford's, Ltd., Clerks' I.S.	1927	206	81	4,764	2,361	1,574		114
363	Lancs., Yorks. & London Provident Assn. of Salesmen and Clerks	1927	700	—	15,895	8,944	5,963		464
371	Phoenix National Health I.S.	1927	—	567	5,105	1,688	1,125		137
1000	"Acorn" Permanent Benefit	1927	280	71	3,958	1,348	850		69
1002	Askew Road Wesleyan A.S. for Men	1927	174	—	2,544	1,163	775		201
1003	Askew Road Wesleyan A.S. for Women	1927	469	—	7,502	2,884	1,923		59
1004	Basingstoke and District, etc., B.S.	1927	—	192	1,853	180	—		284
1005	Belbroughton Oddfellows B.S.	1927	518	—	6,325	2,190	1,460		104
1007	Bermondsey Settlement	1927	—	195	2,181	778	519		1,185
1008	Birmingham Ebenezer	1927	194	81	2,360	265	—		9,591
1010	Borough of Chelsea Sick & Provident	1927	3,148	181	34,360	5,298	1,250		271
1012	Brant Broughton New F.S.	1928	21,228	—	253,177	76,041	48,033		106
		1927	—	7,910	52,857	3,683	—		
		1927	540	155	10,977	4,001	2,667		
		1927	189	86	3,291	1,144	743		

1013	Brentford "Hand-in-Hand" ...	1927	695	262	11,766	3,885	2,590	369
1014	Broadway Congregational Church ...	1927	4,927	2,833	70,120	14,264	10,093	2,568
1016	Cambridge General B.S....	1927	3,415	323	60,307	22,532	14,561	1,713
1017	Cann Hall ...	1927	279	113	4,681	1,421	947	152
1018	Chelsea P.S.E. Slate Club ...	1927	331	129	5,418	1,089	581	174
1019	Cirencester Conservative B.S.—Men ...	1927	8,173	—	90,505	30,627	20,418	3,013
1020	City & County of Bristol Mutual B.S....	1927	2,958	—	29,214	7,523	5,015	1,040
1021	City & Co. Boro. of Sheffield Friendly	1927	258	—	4,433	1,751	1,167	96
1022	Codnor Mutual Aid ...	1927	270	29	2,948	594	252	128
1023	Derby Provident ...	1927	1,760	—	19,736	4,877	3,251	1,074
1024	Dodsworth ...	1927	—	1,070	6,983	—	—	436
1026	"Do What I Can" ...	1927	1,100	—	16,152	5,865	3,910	107
1027	Dursley Permanent Friendly ...	1927	239	—	4,804	1,958	1,305	386
1029	Fulham P.S.A. No. 1 ...	1927	708	340	10,616	2,957	1,975	3,411
1030	Fulham P.S.A. No. 2 ...	1927	6,783	2,556	112,197	34,778	23,185	362
1031	Gas Light & Coke Co's. Employees' I.S.	1927	597	270	13,976	6,171	4,114	3,460
1032	George Wise Protestant ...	1927	7,864	—	95,427	17,047	5,179	363
1033	Grand Ind. Order of Loyal Caledonian Corks	1927	896	—	12,952	4,386	2,647	7,214
1034	Great Central Hall (Bermondsey) ...	1927	16,281	3,510	202,050	44,984	29,989	233
(1036)	Hare's Foot ...	1927	431	—	5,693	1,547	1,031	(a)
1037	Amal. Soc. of Operative Lace Makers	1927	—	205	2,461	696	464	500
1038	Hundred of Samford B.S.	1927	211	—	3,458	1,230	4,626	279
1039	King's Lynn "Help one Another" Soc.	1927	1,254	—	21,475	6,946	3,165	413
		1927	543	—	10,958	4,747	2,733	
		1927	747	303	12,723	4,409		

(a)—Engagements transferred to A.S. 170.

Approval No. of Society.	Name of Approved Society.		Year of Valua- tion.	No. of Members.		Benefit Fund.	Result of Valuation.			Contin- gencies Fund.
				Men.	Women.		Surplus.	Dispos- able Surplus.	Defi- ciency.	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1041	Lee-Midland	1927	619	—	6,508	1,977	1,318	£	238	
1043	Locket Road Slate Club Sick Benefit ...	1927	364	—	4,026	1,561	1,041	£	146	
1044	London Clothiers' B.S.	1927	103	29	2,528	948	590		59	
1045	Louth & East Lincs. Conservative Benefit ...	1927	626	—	8,595	3,328	2,219		246	
1046	Louth, etc., Conservative Women's Benefit ...	1927	—	245	1,945	619	413		73	
1047	Mid-Gloucester Women's B.S.	1927	—	1,933	15,891	2,336	—		556	
1048	Camberwell Brotherhood	1927	3,794	1,442	55,326	12,752	8,501		1,787	
1053	Oxford & Bermondsey I.S.	1927	616	—	5,462	1,381	805		246	
1054	Pioneer Sick Benefit	1927	10,016	—	90,404	23,078	15,385		4,756	
1055	Pulteney	1927	285	—	25,073	4,289	1,082		122	
1056	Richmond... ..	1927	122	58	5,241	2,156	1,437		72	
1057	St. Leonard's	1927	137	54	2,551	972	648		86	
1058	Shepreth Mutual Provident Society ...	1927	431	—	2,663	794	529		204	
1059	Shern Hall	1927	3,824	—	7,052	2,783	1,855		2,021	
1060	Shoreditch Wesleyan Mission, etc. ...	1927	432	135	40,706	11,716	7,609		223	
1061	Shrubland Road	1927	2,365	738	9,998	68	—		1,224	
1063	South Norwood Benefit, etc.	1927	617	170	7,210	2,206	1,471		300	

1064	South Norwood Tradesmen's ...	1927	456	121	8,013	2,970	1,980	215
1065	Stroud or Mid-Gloucester, etc. ...	1927	5,007	—	59,111	17,349	11,512	2,024
1067	Tasso Tabernacle ...	1927	1,749	1,085	24,666	4,218	2,812	871
1068	Waterloo (North Lambeth) ...	1927	706	301	12,700	4,160	2,541	391
1069	Wednesbury Friendly ...	1927	241	—	2,739	763	504	88
1070	Wesleyan Women's Slate Club ...	1927	—	359	3,011	1,017	678	108
1071	West Green P.S.A. Slate Club ...	1927	12,701	4,740	202,521	59,221	39,481	6,173
1073	Wiltshire Woman's Conservative B.S....	1927	—	8,431	49,978	10,770	7,180	2,174
1074	Wiltshire Working Men's Conservative B.S. ...	1927	25,537	—	238,920	65,773	43,849	9,385
1076	Southern Counties F.S. ...	1927	1,323	421	25,572	9,942	6,628	747
1077	Wotton-under-Edge Perm. Approved F.S. ...	1927	793	339	10,724	2,478	1,652	426
1079	Grand Lodge of England International Order of Good Templars ...	1927	2,120	1,322	37,089	9,568	5,742	1,274
1081	Peckham Rye Provident ...	1927	515	170	7,795	2,009	1,339	266
1082	Cirencester Conservative B.S.—Women ...	1927	—	2,186	16,820	5,584	3,723	491
1083	Warehousemen & Clerks Assn. ...	1927	8,340	—	140,494	62,628	41,752	3,063
1085	Midland Clerks', etc., Association ...	1927	396	—	7,848	3,405	2,270	157
1088	Thornbury Permanent Benefit ...	1927	325	43	3,754	1,263	842	134
1089	Willingham Star B.S. ...	1927	256	—	3,730	1,246	831	99
1090	G.N. Rly. Sick & Funeral Allowance Fund ...	1927	4,200	157	75,101	25,630	16,288	1,884
1093	Southampton Docks Provident Society ...	1927	447	—	6,843	2,163	1,442	199
1096	Friendly B.S. of Managers of Printing Machines	1927	516	53	9,939	3,978	2,652	240
1098	Leg of Mutton F.S. ...	1927	162	—	3,247	1,364	909	69
1099	City Independent ...	1927	462	96	8,258	2,883	1,922	231
1101	Bleachers', etc. Insee. Assn. (Bolton) ...	1927	8,377	2,732	123,264	32,198	21,465	4,205
1102	Gloucester Liberal Benefit A.S. for Men ...	1927	6,004	—	57,108	11,644	7,763	2,398

Approval No. of Society.	Name of Approved Society.	Year of Valua- tion.	No. of Members.		Benefit Fund.	Result of Valuation.			Contin- gencies Fund.
			Men.	Women.		Surplus.	Dispos- able Surplus.	Defi- ciency.	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1103	Peculiar People's	1927	715	331	£ 10,416	£ 2,955	£ 1,970	£	£ 388
1104	St. Philip's Slate Club	1927	{ 153	—	2,515	944	629	*	81
1106	Brightside	1927	{ 1,281	—	465	—	—	—	712
1108	Vernon	1927	{ 319	605	18,892	6,637	4,180	—	214
1110	Lighthouse	1927	{ 152	249	6,351	2,469	1,646	—	100
1111	Amalgamated Weavers' Association	1927	{ 25,789	99	6,491	1,829	1,219	—	27,559
1113	Derby	1928	{ —	—	2,410	453	180	63,332	418
1115	Sheffield Shop Assistants' Assn.	1927	{ 855	153	287,543	65,933	29,610	—	128
1117	Locksfield's Sick Benefit	1927	{ 174	—	612,509	—	—	—	147
1118	Harvey Lane F.S.	1927	{ 291	76	16,487	6,664	4,120	—	83
1120	Ind. Nat. Union of Boot & Shoe, etc., I.S.	1927	{ 142	35	3,838	1,919	1,279	—	134
1124	Suffolk Provident	1927	{ —	415	1,701	850	564	—	808
1126	Deptford Philanthropic	1927	{ 1,399	638	5,517	2,019	1,346	—	184
1127	Loyal Hearts F.S.	1927	{ 394	105	3,150	1,450	967	—	514
1128	Baltic and Corn Exchange Health Society	1927	{ 1,046	524	5,345	227	—	—	824

Approval No. (1)	Name of Approved Society. (2)	Year of Valuation. (3)	No. of Members.		Benefit Fund. (6)	Result of Valuation.			Contin- gencies Fund. (10)
			Men. (4)	Women. (5)		Surplus. (7)	Dispos- able Surplus. (8)	Defi- ciency. (9)	
1164	Derby Midland, etc., Oddfellows F.S.	1927	5,141	801	£ 61,416	£ 15,482	£ 9,219	£	£ 2,398
1165	Devon & Exeter Women's Equitable Benefit...	1927	—	1,128	10,699	3,750	2,500		334
1166	Golds Hill C. of E. Provident Institution	1927	301	—	3,066	784	474		115
1169	Lanes. and Cheshire Miners' Permanent	1928	{ 14,209	—	78,640	—	—	17,961	7,177
1170	London General Porters' Benev. Assn.	1927	—	1,630	5,315	—	—	1,440	
1171	London Hebrew Tontine B.S.	1927	297	—	6,324	2,923	1,949		136
1172	Loyal Fane F.S.	1927	466	284	7,103	1,891	1,195		250
1177	St. James-the-Less (Bethnal Green), etc., Soc.	1927	207	—	2,720	903	568		86
1178	St. Luke's National	1927	2,255	983	43,571	15,404	10,269		1,176
1179	St. Philip's Temperance Friendly	1927	81	—	1,682	807	538		37
1184	West Cent. Hebrew Loyal United Brethren	1927	334	93	4,657	1,177	535		174
1186	Wood Green United Slate Club	1927	349	117	4,630	1,190	793		120
1187	York Female F.S.	1927	184	—	2,560	881	580		77
1188	Birmingham & District Corpn. Servants'	1927	—	945	8,501	2,368	1,579		299
1189	Bootle United Brothers	1927	863	254	12,351	2,208	754		443
1191	County of Kent F.S.	1927	110	17	1,951	841	561		55
1192	French Polishers', etc., Dividing Society	1927	3,518	1,051	59,652	19,819	13,213		1,793
1193	Southern Rly. (Southern Section) Prov. Soc.	1927	117	27	2,056	608	405		60
			1,080	—	25,232	11,529	7,686		525

Approval No. (1)	Name of Approved Society. (2)	Year of Valuation. (3)	No. of Members.		Benefit Fund. (6)	Result of Valuation.			Contin- gencies Fund. (10)
			Men. (4)	Women. (5)		Surplus. (7)	Dispos- able Surplus. (8)	Defi- ciency. (9)	
			(4)	(5)	£	£	£	£	£
1244	Harvey Street Mission ...	1927	337	95	7,956	3,390	2,154		189
1245	Northern Counties Clerks' Provident Assn. ...	1927	955	—	17,660	7,703	5,136		383
1247	Welton, East Yorks ...	1927	114	34	2,008	729	486		58
1250	Brighton and Sussex Mutual Provident ...	1927	2,496	1,204	44,254	12,861	8,574		1,353
1251	"Order Achei Ameth" Brethren of Truth F.S. ...	1927	2,996	2,009	34,497	6,911	4,126		1,320
1254	Mount Pleasant Provident Society ...	1927	75	46	1,457	477	318		42
1255	Hope and Anchor ...	1927	390	71	6,013	1,469	979		193
1256	Enlightened Order of Shepherds Friendly ...	1927	85	46	2,067	864	575		56
1260	Royal Berkshire F.S. ...	1927	3,103	1,393	45,275	13,601	9,067		1,634
1262	Old Northeyites F.S. ...	1927	157	82	1,770	417	278		78
1264	Northumberland and Durham Miners, etc. ...	1928	91,841	—	333,442	—	—	248,459	28,043
1265	Amalgamated Assn. of Card, etc., Operatives ...	1928	7,087	25,131	337,717	38,712	—		8,883
1266	Alnwick and District F.S. ...	1927	451	83	7,644	2,907	1,714		229
1267	Hampshire and General F.S. ...	1927	13,705	4,397	211,701	69,300	46,200		6,607
1268	Bristol Mutual Benefit A.S. for Women ...	1927	—	278	2,000	599	399		76
1269	Crosby District ...	1927	100	30	1,961	820	547		52
1270	Haggerstonian Sick and Provident Society ...	1927	340	129	7,217	2,426	1,617		187
1272	Leicester and District People's Dispensary ...	1927	31	42	1,024	371	246		29
1275	St. John's Church Bible Class Tontine ...	1927	69	—	1,112	427	285		30

1276	Star Benefit	...	...	...	...	1927	578	452	11,684	2,632	1,755	391
1278	United Sickness Benefits Assurance Society	...	...	...	...	1927	1,730	1,216	27,360	6,165	4,110	1,040
1279	Wiltshire F.S.	...	...	...	...	1927	8,726	—	108,565	36,016	24,011	4,535
1280	Liverpool Clerks' Association	...	...	...	...	1927	—	2,832	21,582	6,012	4,008	2,130
1281	Tunstall & District Assurance Collecting Soc.	...	...	...	...	1927	5,461	1,646	78,036	30,700	20,467	3,167
1282	Belle Vue	...	...	...	...	1927	5,405	4,148	70,019	12,018	8,012	71
1283	Cracow Jewish F.S.	...	...	...	...	1927	149	32	1,567	210	104	63
1285	East Suffolk Hand-in-Hand B.S., etc.	...	...	...	...	1927	189	—	2,602	793	507	105
1286	Erewash Valley and District F.S.	...	...	...	...	1927	216	15	4,127	1,590	1,060	2,620
1290	Horbury F.S.	...	...	...	...	1927	5,336	698	60,647	10,219	1,912	84
1295	"Shaft"	...	...	...	...	1927	176	28	2,449	630	420	410
1300	Wardour Catholic	...	...	...	...	1927	1,112	—	13,598	3,841	2,242	49
1304	Liverpool Corporation Employees' Guild	...	...	...	...	1927	76	43	1,433	463	309	567
1306	Amalgamated Association of Beamers, etc.	...	...	...	...	1927	1,168	—	21,856	7,852	4,817	1,887
1307	Leicester, Bond St., F.S.	...	...	...	...	1927	4,189	525	57,470	14,584	9,032	651
1308	Billingsgate Benefit Club	...	...	...	...	1927	966	655	23,011	7,418	4,800	644
1309	Burnley and District F.S.	...	...	...	...	1927	1,563	294	20,969	5,787	3,608	1,315
1311	Dorset Rural I.S.	...	...	...	...	1927	2,311	1,237	44,389	8,551	5,701	741
1315	Power Framework Knitters' Society	...	...	...	...	1927	1,656	231	24,875	8,735	5,621	190
1317	North Wirral National Benefit I.S.	...	...	...	...	1927	456	—	6,452	2,238	1,492	273
1319	Bristol Tramways, etc., Provident Society	...	...	...	...	1927	564	171	8,621	3,187	2,125	1,144
1321	Hoole Victoria Tontine	...	...	...	...	1927	2,796	—	30,834	6,682	4,455	47
1322	Loyal United Friends' A.S. for Men & Women	...	...	...	...	1927	112	—	1,781	689	459	392
1324	L.M. & S. Rly., Division B., Sick Fund Soc....	...	...	...	...	1927	750	129	14,628	5,138	3,425	1,697
						1927	4,276	192	65,956	18,007	12,005	

Approval No. of Society.	Name of Approved Society.	Year of Valuation.	No. of Members.		Benefit Fund.	Result of Valuation.			Contin- gencies Fund.
			Men.	Women.		Surplus.	Dispos- able Surplus.	Defi- ciency.	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
			£	£	£	£	£	£	£
1327	Jewish Cabinetmakers' Dividing B.S.	1927	165	95	2,531	867	485		81
1328	London Society of Compositors	1927	3,432	—	63,536	26,567	17,711		1,506
1329	Methodist Free Church Sick & Burial Soc., Wigan	1927	318	156	4,389	645	—		180
1330	Kingsway Hall F.S.	1927	298	—	5,592	2,395	1,531		144
1331	Bermondsey Church of England Benefit	1927	156	—	2,348	969	646		67
1336	Northampton Estates Society	1927	727	559	11,199	2,466	1,644		400
1338	Hope at the Fountain	1927	197	52	3,078	829	500		92
1339	Petworth Park F.S.	1927	110	—	2,278	937	625		58
1340	Stationers' Mutual B.S.	1927	548	—	11,523	4,962	3,308		249
1341	Bruce Provident Dividing Society	1927	654	—	7,142	1,391	442		263
1342	Sussex Rural Workers' I.S.	1927	3,219	174	72,083	34,351	23,244		1,700
1345	The Counties' Society for Nat. Insurance	1927	7,140	2,669	112,650	33,789	20,625		3,815
1347	Standard Works Sick Society	1927	153	332	5,503	1,164	776		171
1348	Atlas Ironworks (West Bromwich) I.S.	1927	229	1	3,014	755	503		86
1352	St. Paul's, Bennett Street, etc., Funeral Soc.	1927	196	185	3,079	200	—		124
1354	Heswall and District	1927	279	—	3,555	1,332	888		111
1355	Sydney Hall B.S.	1927	183	59	2,697	536	221		92
1357	Battersea Congregational Sick Club	1927	571	—	6,865	2,375	1,583		227
1359	Washford Mills Sick Society	1927	208	550	11,297	3,475	2,317		278

1361	Standon F.S.	...	...	...	1927	123	—	1,453	594	396	49
1362	Wealdstone and District Sick Benefit F.S.	...	...	...	1927	428	—	6,145	2,401	1,601	190
1363	Crowborough Ancient Britons' F.S.	...	...	...	1927	104	—	2,797	1,437	958	55
1367	York Cocoa Works F.S.	...	...	...	1927	810	—	9,854	2,704	1,694	348
1368	Alexandra Friendly Benefit	...	...	...	1927	61	19	868	259	161	30
1369	Woolton Parish Church F.S.	...	...	...	1927	229	—	2,506	684	456	87
1370	West Suffolk F.S.	...	...	...	1927	378	91	8,254	3,365	2,242	213
1371	Newbold	...	...	...	1927	5,177	—	70,358	24,291	15,171	3,219
1372	Spinman Insurance B.S.	...	...	...	1927	—	3,949	43,407	7,462	4,975	
1379	British Workmen's Sick Benefit, etc., F.S.	...	...	...	1927	45	154	1,021	216	—	53
1384	"Friend in Need"	...	...	...	1927	1,093	417	11,083	235	—	564
1386	Grand Hope	...	...	...	1927	85	30	2,027	959	639	46
1391	Boatmen's Institution Provident Club	...	...	...	1927	643	151	14,298	6,158	4,105	348
1392	Cottenham Park Wesleyan Sick B.S.	...	...	...	1927	184	—	2,984	1,042	695	116
1394	Essex Provident Society	...	...	...	1927	—	114	1,063	—	—	
1396	Loyal Victorian F.S. Section II	...	...	...	1927	54	44	1,536	687	438	38
1399	West Green Institute F.S.	...	...	...	1927	55	20	2,034	1,134	660	45
1401	Durham Co. Colliery Enginemen's, etc., Assn.	...	...	...	1927	119	—	1,589	617	411	53
1402	Lockwood Baptist Chapel F.S.	...	...	...	1927	381	366	5,127	813	318	251
1408	S. Rly. (Brighton) Passenger Guards', etc., Soc	...	...	...	1927	1,455	—	20,689	5,116	3,411	584
1409	St. Bartholomew's Sick and Provident	...	...	...	1927	483	231	8,603	2,468	1,567	271
1414	Manchester Makers Up Society	...	...	...	1927	135	—	2,766	1,065	710	71
1418	The Home Counties'	...	...	...	1927	228	—	3,157	1,134	710	99
1421	"The Times" I.S.	1927	739	—	11,893	4,094	2,649	339
		1927	213	716	11,688	2,658	1,702	300
		1927	305	21	5,368	2,182	1,455	130

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Approval No. (1)	Name of Approved Society. (2)	Year of Valuation. (3)	No. of Members.		Benefit Fund. (6)	Result of Valuation.			Contin- gencies Fund. (10)
			Men. (4)	Women. (5)		Surplus. (7)	Dispos- able Surplus. (8)	Defi- ciency. (9)	
					£	£	£	£	£
1424	Birmingham General Provident and Benevolent Institution	1927	1,522	—	22,191	7,257	4,838		856
(1425)	Catholic Brotherly N.H.I. Soc.	1927	—	742	7,360	1,587	1,058		
1433	Birmingham Unity Sick & Prov. Institution	1927	544	381	7,906	783			(a)
1447	Female Workers in the Shipping Industry	1927	1,086	295	16,938	4,327	2,885		526
1449	Christ Church Sunday School Benefit F.S.	1927	—	590	3,616	—	—	496	176
1451	Crescent Provident Benefit	1927	591	271	10,408	3,118	2,051		335
1452	B.S.A. (Small Heath) Works Society	1927	442	134	9,283	4,029	2,686		229
1453	Polytechnic F.S.	1927	824	348	14,700	5,684	3,204		431
1457	United Star Order of Oddfellows	1927	277	118	6,098	2,606	1,737		142
(1458)	Ardingly Hand in Hand F.S.	1927	314	—	5,377	1,889	1,116		148
1460	Salters' I.S.	1927	62	—	1,121	515			(b)
1464	Glynde F.S.	1927	828	364	11,226	3,367	1,880		444
1467	Hopton Congregational Chapel Sick, etc., F.S.	1927	55	—	1,989	1,316	847		30
1485	Kent Coal League I.S.	1927	1,307	344	23,950	8,315	5,543		675
1488	G.N. Rly. Locomotive Sick Society	1927	341	18	4,284	1,019	657		149
1490	Best & Lloyd, Ltd., Workpeople's Sick & B.S.	1927	2,530	—	36,096	11,070	6,372		1,230
1493	Bilston District Provident	1927	95	104	1,907	670	447		65
		1927	3,319	807	48,489	14,889	8,992		1,695

(a)—Engagements transferred to A.S. 219.

(b)—Engagements transferred to A.S. 1342.

1495	West Green Institute "Veteran" Slate Club	1927	313	—	5,858	2,445	1,460	152
1500	High Cross F.S.	1927	136	—	1,494	441	216	56
1506	Sons of the Empire F.S.	1927	2,448	292	14,387	—	—	1,123
1507	Peckham Rye Tabernacle Slate Club	1927	432	—	5,869	1,525	1,017	192
1508	Beckley Provident Institution	1927	127	—	2,368	881	587	58
1510	Guest Street Sick Provident	1927	653	—	9,534	2,955	1,970	263
1514	St. Margaret's Works B.S.	1927	303	890	12,155	2,312	1,541	383
1516	Excelsior Temperance Society	1927	45	—	784	323	147	19
1517	Catholic Sick	1927	219	173	3,835	607	206	144
1520	Reepham Provident Society	1927	42	3	800	226	116	24
1526	Huddersfield Healders, etc., Society	1927	196	—	2,878	923	615	78
1528	Holmfirth Wesleyan Approved B.S.	1927	133	78	3,001	1,114	743	84
1529	Hurst Street Provident	1927	86	33	1,157	260	173	42
1534	United Kingdom B.S.	1927	1,133	443	22,452	7,137	4,758	517
1535	Ticehurst United F.S.	1927	59	—	1,932	1,017	620	37
1539	Sick, etc., Soc. of the B.S.A. Co., Redditch	1927	757	144	9,446	2,274	1,516	328
1542	British United Provident Fund Society	1927	936	131	12,893	4,930	3,240	431
1546	Coventry Friendly & Provident Institution	1927	486	238	7,727	2,651	1,737	266
1547	Warp Dressers'	1927	1,537	—	25,701	8,090	4,936	636
1548	Huddersfield and District Methodist F.S.	1927	50	45	1,299	370	247	35
1549	Courier	1927	486	—	5,970	1,841	1,227	186
1552	Popular Sick & B.S.	1927	569	—	7,772	2,674	1,783	226
1562	Sutton Tradesmen's	1927	80	—	2,404	1,247	832	41
1567	Chatham Government Labourers' Union	1927	907	—	13,838	4,253	2,646	387
1568	Leeds & Yorkshire Clerks', etc., Assn.	1927	474	—	7,577	2,790	1,860	185
1569	Paddington Sick & Provident Club	1927	—	1,030	10,421	1,398	267	288
1571	Nat. Pawnbrokers' Assistants' Approved I.S.	1927	2,087	518	35,889	14,904	9,936	991

Approval No. of Society. (1)	Name of Approved Society. (2)	Year of Valua- tion. (3)	No. of Members.		Benefit Fund. (6)	Result of Valuation.			Contin- gencies Fund. (10)
			Men. (4)	Women. (5)		Surplus. (7)	Dispos- able Surplus. (8)	Defi- ciency. (9)	
					£	£	£	£	£
1576	Wadsworth	1927	70	68	1,917	727	485		46
1581	London and South Western Railway F.S.	1927	712	—	12,040	4,492	2,995		345
1584	Sudbury (Suffolk) Friendly	1927	242	—	3,003	710	473		90
1585	Birmingham Unitarian Brotherly B.S.	1927	331	—	5,475	2,258	1,505		141
1590	Sick and Burial Society	1927	137	66	1,993	470	313		70
1592	I.O. of Comical Fellows, Tunbridge Wells Unity	1927	199	—	3,966	1,744	1,163		104
1595	Metropolitan Vickers	1927	1,819	555	22,200	6,861	4,574		849
1596	Royal Army Clothing Department, etc.	1927	—	550	7,961	2,336	1,525		195
1597	Wolverhampton Catholic F.S.	1927	176	166	4,145	1,608	981		123
1600	Birmingham & District Clerks' Prov. Assn.	1927	1,238	—	25,110	11,715	7,810		510
1603	Huddersfield Warehousemen's Provident	1927	123	61	2,557	890	593		68
1612	Dannemora Works	1927	161	10	2,043	689	459		66
1614	Bradford Rolling Board, etc., Society	1927	214	—	1,858	28	—		92
1616	Bagworth Rising Star F.S.	1927	214	—	1,656	78	—		92
1619	Provident Friends' Sick and Burial F.S.	1927	1,049	—	23,696	11,492	7,270		494
1620	Britons	1927	1,404	275	23,773	7,763	5,096		683
1627	City Waiters' Provident & Pension Soc.	1927	110	16	2,966	1,534	887		60
1631	Bradford & District Warp-Dressers' Assn.	1927	366	—	8,630	3,710	2,473		173
1632	Caradoc Temperance Sick and Provident	1927	131	27	2,875	1,266	803		69

1637	Morley Wesleyan F.S.	...	...	1927	670	218	9,906	2,125	1,417	334
1640	White Rose F.S.	...	...	1927	204	36	2,131	230	—	99
1642	Oakes Ind. Lodge of Modern Druids' F.S.	...	...	1927	101	46	2,073	828	552	58
1651	Balcombe National School F.S.	...	...	1927	76	—	1,105	400	267	34
1652	St. Michael and All Angels'	...	...	1927	211	125	2,111	—	—	109
1653	Sutton and Greenroyd Mills F.S.	...	...	1927	106	205	2,566	734	473	96
(1655)	Holbrook's Health I.S.	...	...	1927	34	100	1,340	113	—	(a)
1659	New Union Society	...	...	1927	162	51	1,901	297	144	76
1663	Lloyd's Health Insurance	...	...	1927	5,645	1,952	59,784	22,715	15,143	2,275
1664	Debenham's	...	...	1927	642	1,422	17,738	6,266	4,177	630
1666	Bolton Fed. of Church of England, etc., Socs.	...	...	1927	2,208	1,784	42,468	9,221	6,147	1,490
1669	Dressing Case Makers', etc., F.S.	...	...	1927	119	—	2,233	921	614	47
1670	Radnor	...	...	1927	148	104	3,475	1,150	750	96
1671	Prescott	...	...	1927	209	185	2,465	136	—	127
1672	Stockport Sunday School Approved I.S.	...	...	1927	297	204	5,841	1,909	1,182	189
1678	Netherton & Old Hill Ironworks State B.S.	...	...	1927	652	—	6,708	1,570	786	258
1684	Royal United Benefit A.S., Windsor	.....	...	1927	437	107	7,613	2,790	1,860	232
1687	St. Wilfrid's Guild A.S. for Men	...	...	1927	173	—	1,345	233	—	65
1689	Commercial Gas Company's Health I.S.	...	...	1927	986	—	11,391	1,551	—	397
1691	United Cork Clubs' I.S.	...	...	1927	851	248	15,029	4,345	2,869	429
1695	London Hebrew Benefit & Divisional Soc.	...	...	1927	177	106	2,303	571	381	89
(1697)	Triumphant Lodge Ind. Oddfellows' F.S.	...	...	1928	218	—	1,597	56	—	(b)
1703	Pool Lorrimer & Tabberer Provident Soc.	...	...	1927	96	433	6,456	2,058	1,372	172
1705	Springfield and Broom Mills F.S.	...	...	1927	223	267	4,526	1,189	793	170

(a)—Engagements transferred to A.S. 2935.

(b)—Engagements transferred to A.S. 122.

Approval No. of Society.	Name of Approved Society.	Year of Valua- tion.	No. of Members.		Benefit Fund.	Result of Valuation.			Contin- gencies Fund.
			Men.	Women.		Surplus.	Dispos- able Surplus.	Defi- ciency.	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1706	Ponds Forge Health Society ...	1927	97	—	£ 1,316	£ 481	£ 302	£	41
1709	N.E. Rly. Servants' Pension Society ...	1927	8,164	612	178,848	74,832	49,888		3,958
1710	Ladywood "Excelsior" Society ...	1927	107	89	2,145	593	347		64
1711	Shepherd F.S. ...	1927	192	106	3,503	974	649		99
1712	Birmingham Roman Catholic F.S. ...	1927	1,717	2,022	36,067	8,190	5,460		1,221
1714	Fownes Bros.' Sick Society ...	1927	140	—	2,397	1,008	672		65
1716	Rochdale Equitable Provident, etc., Soc. ...	1927	555	435	13,201	4,023	2,682		356
1717	Garston Protestant ...	1927	476	—	5,572	1,642	949		192
1718	Sons of Jacob ...	1927	1,779	1,045	14,736	1,745	604		618
1721	Goldsmiths' F.S. ...	1927	91	—	1,653	699	466		37
1722	Yorkshire Colliery Enginemen, etc., Assn. ...	1927	623	—	8,226	2,020	1,316		274
1727	St. Andrew's Linacre ...	1927	111	24	1,808	586	391		49
1729	Joseph Elliot & Sons (Sheffield) Health Soc. ...	1927	131	120	3,123	804	236		93
1730	Church of England (Archdeaconry of Rochdale) ...	1927	1,489	1,627	30,142	6,903	4,602		1,082
(1731)	Cheslyn Hay Sick, etc., Society ...	1927	407	—	3,186	—		*	(a)
1732	United Road Transport Workers' Assn., etc. ...	1927	3,041	—	42,408	8,483	4,603		1,344
1737	Halifax and District Free Churches F.S. ...	1927	209	337	5,334	1,281	854		180
1739	A.O. of Odd Fellows, Leeds Unity, F.S. ...	1927	1,838	441	25,654	5,447	3,217		884

(a)—Engagements transferred to A.S. 1493.

Approval No. (1)	Name of Approved Society. (2)	Year of Valuation. (3)	No. of Members.		Benefit Fund. (6)	Result of Valuation.			Contin- gencies Fund. (10)
			Men. (4)	Women. (5)		Surplus. (7)	Dispos- able Surplus. (8)	Defi- ciency. (9)	
					£	£	£	£	£
1837	Midland Counties Ind. Hearts of Oak	1927	145	—	2,451	1,004	669		57
1849	Central Employees'	1927	82	13	1,359	468	312		27
1851	Axbridge and West Mendip F.S.	1927	77	82	1,693	565	324		52
1853	North Arms F.S.	1927	91	24	1,553	686	457		47
1854	Wellhouse Sick and Burial F.S.	1927	427	156	7,892	2,730	1,820		227
1856	Loyal Duke of Lancaster, etc., F.S.	1927	278	—	2,237	267	—		111
1858	" 314 " Mutual Help Society	1927	293	61	5,354	1,885	1,190		147
1859	Mytre	1927	282	100	4,045	1,082	721		152
1865	Ind. Order of United Bros., Midland Unity	1927	1,217	219	13,785	1,840	—		597
1868	Stapleford Good Samaritan Oddfellows' F.S.	1927	299	41	4,565	1,556	982		148
1876	Amalgamated Textile Warehousemen	1927	2,779	287	30,504	8,260	5,310		1,176
1877	North of England Brass, etc., F.S.	1927	483	—	5,752	997	630		167
1879	Wolverhampton Progressive	1927	145	—	2,378	1,016	677		60
1881	Yorkshire Warp-Twisters' Society	1927	544	—	11,029	4,351	2,901		255
1882	Nelson and District Weavers' Assn I.S.	1927	{ 5,184	—	65,662	20,891	12,643		4,010
(1884)	Putney United Slate Club	1927	{ —	5,960	67,440	10,362	4,660		
1885	Loyal Peace & Harmony F.S., etc.	1927	220	—	2,927	918			(a)
		1927	375	95	7,214	2,750	1,810		206

(a)—Engagements transferred to A.S. 1014.

1889	Tavistock Sick B.S.	...	...	...	1927	88	23	1,948	852	532	48
1895	Garden Street Congregational Sick, etc., Soc.	...	...	...	1927	98	31	1,879	682	448	49
1902	United Order of Gen. Labourers of G.B. & I.	...	...	...	1927	1,241	—	19,357	4,846	2,740	579
1908	Stock Exchange Clerks' Health I.S.	...	...	...	1927	2,430	283	32,426	14,690	9,793	815
1911	Dusty Miller	...	...	...	1927	187	161	4,375	1,151	767	124
1913	British Xylonite Co's. Sick, etc., Soc.	...	...	...	1927	583	707	9,224	1,694	1,061	438
1918	Highfield Chapel Appd. Friendly Assn.	...	...	...	1927	57	29	1,266	409	229	33
1922	Louth Working Men's Conservative	...	...	...	1927	367	—	5,823	2,172	1,448	148
1923	Blamires F.S.	...	...	...	1927	114	158	2,319	517	345	101
1924	St. Peter's Hall Permanent Sick & Burial	...	...	...	1927	71	—	978	327	198	27
1928	"Besses o' th' Barn" Congregational Sick Soc.	...	...	...	1927	145	81	3,524	1,070	690	90
1929	Harpurhey and Moston I.S.	...	...	...	1927	207	101	3,700	861	574	128
1930	Bardsey F.S.	...	...	...	1927	103	—	1,114	448	299	41
1932	Birkenhead P.S.A. for Men	...	...	...	1927	57	—	1,079	528	302	25
1933	Duke's Club F.S.	...	...	...	1927	269	—	2,755	747	401	111
1934	Louth Liberal B.S.	...	...	...	1927	181	43	2,893	1,061	707	85
(1939)	Chance & Hunt, Ltd., Works Prov. Soc.	...	...	...	1928	228	—	3,279	829	—	(a)
1949	Harwood F.S.	...	...	...	1927	215	137	4,349	1,316	809	132
1951	Liverpool, etc., Operative Painters' Old Soc.	...	...	...	1927	403	—	10,819	5,137	3,134	179
1952	Whitwick Dist. Amal. Funeral Fund F.S.	...	...	...	1927	274	37	2,334	—	—	121
1955	The Order Shield of David F.S.	...	...	...	1927	1,239	730	13,995	2,078	539	438
1961	Vickers' River Don Works Soc.	...	...	...	1927	1,628	177	18,675	4,933	2,960	658
1962	United Order of Free Gardeners, Stockport	...	...	...	1927	838	369	14,836	3,628	2,408	464
1964	Rochdale Progressive	...	...	...	1927	1,105	925	24,972	6,015	4,010	712
(1968)	Beaconsfield Approved Section...	...	...	...	1927	44	—	819	451	—	(b)

(b)—Engagements transferred to A.S. 245.

(a)—Engagements transferred to A.S. 1008.

Approval No of Society.	Name of Approved Society.	Year of Valua- tion.	No. of Members.		Benefit Fund.	Result of Valuation.			Contin- gencies Fund.
			Men.	Women.		Surplus.	Dispos- able Surplus.	Defi- ciency-	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
					£	£	£	£	£
1971	Reddal Hill Church Benefit ...	1927	98	66	1,804	474	316		59
(1977)	Cannock Chase Miners' Health Insee. F.S.	1927	472	—	3,625	187			(a)
1984	The Textile Day Men's Union ...	1927	104	—	1,999	801	534		42
1985	Kingsley Rechabite Society ...	1927	176	36	2,012	538	359		76
1987	Lily in the Dale Independent Soc., etc.	1927	66	21	1,578	639	426		37
1990	New Connexion Sick & Burial Society	1927	274	45	3,753	1,040	693		121
1991	Hucknall Torkard United Methodist ...	1927	402	42	4,941	1,058	679		203
1999	Wybourn Sick Dividing & Funeral Soc.	1927	119	26	1,461	329	180		54
2000	Gillingham Slate Club & Sick B.S. ...	1927	205	—	3,037	1,163	768		96
2013	Italian Mutual Aid Soc. ...	1927	944	—	15,609	7,352	4,901		377
(2016)	Bentley Colliery Sick & Accident Soc.	1927	764	—	4,085	—		434	(b)
(2017)	Cornish Place Health Soc. ...	1927	128	152	2,761	581			(c)
2018	Brightside Works Health Society ...	1927	455	31	6,490	2,245	1,490		196
2021	Mutual Progressive B.S. ...	1927	284	—	4,972	1,751	1,167		127
2029	Dewsbury Circuit Methodist, etc. F.S.	1927	590	158	11,955	4,182	2,788		305
2040	Barlestone Church ...	1927	171	—	1,804	293	106		75
2042	George Street Primitive Methodist ...	1927	113	—	1,912	615	410		46
2044	Hillhouse Congregational ...	1927	290	179	5,326	1,367	911		170

(a)—Engagements transferred to A.S. 113.

(b)—Engagements transferred to A.S. 113.

(c)—Engagements transferred to A.S. 396.

2046	South Met. Gas Co's. Employees' Prov. Soc. ...	1927	5,182	—	22,889	3,214	1,730	704
2048	Continental & Novo Steel Works Soc. ...	1927	597	71	6,996	2,065	1,262	253
2053	East Kent F.S. ...	1927	250	21	3,549	992	661	126
2058	Love to the United Brotherhood Lodge (F.S.)	1927	138	28	2,699	1,040	693	66
2060	Brunswick Street, etc., Sick & Burial Soc. ...	1927	85	84	1,960	721	445	60
2063	Station Hotel Tradesmen's ...	1927	56	—	1,281	572	343	26
2065	Cropwell Bishop F.S. ...	1927	153	32	2,178	702	426	74
2068	United Brethren Sick & Funeral F.S. ...	1927	105	69	2,256	735	490	63
2070	British Thomson-Houston Employees' F.S. ...	1927	2,306	784	31,471	11,044	7,324	1,132
2072	St. Mary's Hall Order of Catholic Brethren ...	1927	607	633	10,905	784	—	432
2077	Cuckfield Society of Oddfellows ...	1927	102	—	2,301	1,145	763	47
2078	Bradford & District Power Loom, etc., I.S. ...	1927	552	—	10,652	4,407	2,938	248
2082	Bolton Prosperity Oddfellows' F.S. ...	1927	115	—	1,463	561	374	50
2083	Hydraulic Packers' ...	1927	781	—	12,017	4,502	2,950	331
2085	Humber ...	1927	284	79	3,703	1,162	775	133
2087	Western Great Warsaw Hebrew Society ...	1927	100	—	1,238	324	216	32
2091	Oddfellows' Olive Branch F.S. ...	1927	386	175	7,277	2,281	1,471	218
2093	Chelmsford Provident Society ...	1927	301	—	8,524	4,552	2,969	191
2096	Bridgnorth F.S. Medical Association ...	1927	—	447	2,657	318	—	138
2097	Croydon Slate Club & Continuous B.S. ...	1927	309	149	7,891	3,485	2,323	201
2099	Imperial Oddfellows' Approved F.S. ...	1927	240	61	4,074	1,304	708	126
2100	Wool, Yarn & Warehouse Workers' Union ...	1927	538	—	8,708	2,320	1,462	242
2103	Loyal Strangers Welcome Lodge, etc. ...	1927	207	37	2,911	839	462	100
2111	Astley Bridge Church Mutual Benefit ...	1927	188	50	2,983	909	493	96
2115	True Blue B.S. ...	1927	419	59	6,972	2,147	1,431	192
2119	Broadfield Mills I.S. ...	1927	109	171	2,487	413	—	95

Approval No. (1)	Name of Approved Society. (2)	Year of Valuation. (3)	No. of Members.		Benefit Fund. (6)	Result of Valuation.			Contin- gencies Fund. (10)
			Men. (4)	Women. (5)		Surplus. (7)	Dispos- able Surplus. (8)	Defi- ciency. (9)	
					£	£	£	£	£
2120	Waltham F.S. ...	1927	105	31	2,101	988	659		55
2123	Grantham Wesleyan, etc., Soc. ...	1927	311	—	4,887	1,932	1,117		149
2136	Ramsden Street Chapel Provident Union ...	1927	107	53	2,497	892	571		69
2138	Durham Miners' Association ...	1928	34,141	—	92,071	—	—	107,967	10,020
2144	Sincere and Humane Perseverance ...	1927	5,506	2,429	80,532	17,237	11,491		3,014
2145	"Reindeer Court," etc., F.S. ...	1927	183	—	2,867	1,164	776		73
2150	United Ladies' Tailors' Trade Union ...	1927	1,818	732	17,100	2,875	1,680		686
2151	Manasseh Ben Israel ...	1927	330	198	3,950	1,033	689		129
2153	Amicable Sick & Burial Society ...	1927	267	133	5,622	1,917	1,123		160
2158	A.B.C. Insurance Society ...	1927	386	609	9,409	1,692	1,056		338
2159	Franklin Institute Permanent B.S. ...	1927	50	—	1,145	598	399		12
2161	Imperial Order of Blue Marines, etc. ...	1927	466	241	8,834	2,466	1,644		262
2162	Ossett Friendship Lodge ...	1927	75	27	1,289	392	129		40
2166	Golcar Britons Health I.S. ...	1927	503	238	7,972	2,348	1,565		273
2167	Farsley Mutual Provident F.S. ...	1927	415	261	9,299	3,536	2,336		262
2170	Loyal St. George Sick Benefit and F.S. ...	1927	535	—	8,148	3,116	2,077		229
2174	Wellington Mills Provident Society ...	1927	250	277	7,118	2,581	1,718		196
2180	Union of Peace Benefit & Divisional ...	1927	111	69	2,091	825	550		54
2185	New F.S. ...	1927	71	—	1,157	488	325		32

2187	Tamworth Friendly Institution	...	1927	253	57	3,023	630	420	110
2197	Yorkshire Rural F.S.	...	1927	7,722	3,028	133,447	48,711	32,474	3,997
2199	Quorn Mills Works Society	...	1927	62	222	3,002	875	583	93
2202	Bolton & Dist. Warehousemen, etc., Assn.	...	1927	225	30	3,218	900	600	101
2207	Saffron Walden Provident, etc., Institution	...	1927	261	8	4,448	1,423	949	140
2208	Lea Mills Works Society	...	1927	142	278	2,953	599	154	129
2218	Frittenden Provident Society's Section	...	1927	140	—	2,536	1,016	672	71
2223	Philanthropic A.S., Hyde	...	1927	3,486	3,007	49,020	6,123	1,052	1,969
2224	Walkden Wesleyan Sick I.S.	...	1927	241	68	4,295	1,041	694	130
2227	United Newspapers' Provident Fund	...	1927	184	16	3,853	1,767	1,155	87
2228	Paddock Congregational Friendly Assn.	...	1927	196	71	3,653	1,392	928	95
2231	Huddersfield & District Co-operative F.S.	...	1927	3,619	2,957	80,812	27,509	18,339	2,323
2237	Sheepbridge Ironworks, etc., Society	...	1927	613	—	4,786	223	—	254
2238	Order of Oddfellows, Kent Unity F.S.	...	1927	3,572	436	53,468	16,774	10,702	1,653
2244	Liverpool Coopers' Friendly Trade & Burial Soc.	...	1927	421	—	7,835	3,294	2,047	194
2262	Ryedale Lodge, Royal Druids' F.S.	...	1927	72	—	1,049	382	255	29
2268	Grout's Mutual Provident Society	...	1927	82	615	3,317	9	—	195
2270	Worsley & Walkden Moor F.S.	...	1927	202	65	3,480	925	617	111
2271	Royal Foresters' "Victoria" F.S.	...	1927	137	26	2,957	1,221	814	66
2282	Dale Abbey F.S.	...	1927	111	—	1,742	666	430	46
2283	Langsett Road Primitive	...	1927	144	—	1,035	279	158	52
2286	Harome Reform Society	...	1927	105	24	1,978	915	610	54
2291	Phoenix Ironworks Provident Society...	...	1927	51	—	593	251	70	21
2293	Huddersfield, etc., Power Loom Tuners' Soc.	...	1927	297	—	5,619	2,100	1,400	133
2297	British United Order of Pioneers	...	1927	69	16	1,110	328	192	33
2304	Milnsbridge Baptist F.S.	...	1927	90	55	1,995	762	508	55

Approval No. (1)	Name of Approved Society. (2)	Year of Valuation. (3)	No. of Members.		Benefit Fund. (6)	Result of Valuation.			Contin- gencies Fund. (10)
			Men. (4)	Women. (5)		Surplus. (7)	Dispos- able Surplus. (8)	Defi- ciency. (9)	
					£	£	£	£	£
2310	Emberton F.S. ...	1927	119	28	2,536	1,194	796		63
2311	Union F.S. ...	1927	126	57	2,136	793	529		67
2314	Plaistow Wharf ...	1927	415	86	6,028	1,974	1,316		197
2318	Abingdon Provident Institution ...	1927	295	27	5,101	2,022	1,348		143
2321	Morning Star ...	1927	419	302	11,146	3,757	2,476		279
2322	Milton Church Provident Union ...	1927	130	93	2,497	726	484		75
2324	Norley Total Abstinence F.S. ...	1927	156	16	2,135	899	599		67
2329	Hueknall Torkard Mill Sick Society ...	1927	241	31	3,177	465	—		118
2339	Cumberland Miners' Association F.S. ...	1927	2,940	253	14,442	—	—	5,071	1,187
2340	Cannock Parish Sick & Burial Soc. ...	1927	376	—	2,988	380	—		155
2342	Leicester, etc., Hosiery Union ...	1927	356	1,054	19,550	4,583	3,055		519
2344	Reckitt & Sons, Ltd., I.S. ...	1927	970	—	12,948	3,826	2,551		1,020
2352	J. T. & J. Taylor, Ltd., Provident Fund Soc. ...	1927	418	419	9,689	3,707	2,408		304
2353	Forest of Dean ...	1927	1,303	—	6,864	—	—	689	535
2354	Miners' Protection F.S. ...	1927	114	—	1,229	205	46		44
2360	Adelaide Benefit F.S. ...	1927	125	—	2,542	1,164	776		59
2362	Horsmonden Benefit ...	1927	520	82	9,491	3,461	2,307		268
2369	Ravenstone Druids F.S. ...	1927	80	20	839	205	137		39

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			Men. (4)	Women. (5)		Surplus. (7)	Dispos- able Surplus. (8)	Defi- ciency. (9)	
					£	£	£	£	£
2482	Independent Order Lily of the Valley ...	1927	87	29	1,574	558	346		49
2493	Leicestershire Seraphic Order of Oddfellows' ...	1927	538	—	5,375	1,123	682		227
2495	Shropshire Provident Society ...	1927	717	191	8,931	1,887	1,020		357
2496	Oddfellows' Good Intent F.S. ...	1927	404	—	6,165	1,888	1,195		171
2499	Met. District Rly. Mutual Provident Soc. ...	1927	1,361	—	20,014	6,942	4,628		600
2506	Great Western Railway Locomotive, etc., Soc. ...	1927	3,798	288	69,048	27,440	18,293		1,907
2509	East & West Ayton, etc., F.S. ...	1927	220	112	4,256	1,505	964		130
2511	Bramley Loyal F.S. ...	1927	56	38	1,481	516	344		34
2517	Elham ...	1927	86	—	1,265	610	407		33
2523	Sherborne ...	1927	457	270	7,316	2,473	1,649		246
2537	Bradford Municipal Officers' Health I.S. ...	1927	251	76	6,632	2,955	1,970		111
2546	Amal. Society of Wool-Comb, etc., Makers ...	1927	143	—	2,180	583	389		64
2552	Ockbrook F.S. ...	1927	110	—	1,399	499	310		47
2554	St. John's Mutual B.S. ...	1927	211	—	3,461	1,308	872		92
2559	Cannon Street Provident Institution ...	1927	324	159	8,862	4,222	2,632		233
2562	Carlton Equitable F.S. ...	1927	65	7	1,151	471	284		34
2567	Borough Hop Trade ...	1927	105	—	2,990	1,545	1,030		57
2568	W. E. Yates, Ltd., F.S. ...	1927	79	169	2,853	954	636		82
2569	Ind. Friendship Lodge of Oddfellows F.S. ...	1927	216	23	3,281	939	539		106

Approval No. (1)	Name of Approved Society. (2)	Year of Valuation. (3)	No. of Members.		Benefit Fund. (6)	Result of Valuation.			Contin- gencies Fund. (10)
			Men. (4)	Women. (5)		Surplus. (7)	Dispos- able Surplus. (8)	Defi- ciency. (9)	
			(4)	(5)	(6)	(7)	(8)	(9)	(10)
2657	Friskney B.S. ...	1927	147	52	£ 1,813	£ 396	£ 190	£	65
2658	Hill of Glory Lodge ...	1927	38	—	1,050	588	192		22
2659	Wilmslow Economical F.S. ...	1927	424	135	7,032	2,445	1,630		220
(2662)	Juvenile, etc., Sons of the Phoenix F.S. ...	1927	71	23	830	260			(a)
2665	United Brothers Health I.S. ...	1927	602	126	6,656	1,313	709		290
2667	Provident Society ...	1927	52	—	942	568	379		20
2669	J. S. Fry & Sons, Ltd., Sick B.S. ...	1927	610	2,055	17,476	4,260	2,840		829
2672	Sibford Gower F.S. ...	1927	98	37	1,604	603	402		54
2674	Debenham's Workers ...	1927	—	946	6,279	1,654	1,103		242
2675	Sheffield Clerks' Association ...	1927	240	—	4,161	1,727	1,151		91
2681	Sporrans ...	1927	152	137	4,628	1,746	1,164		112
2686	Leek & Moorlands Provident Assn. ...	1927	262	132	4,941	1,460	973		148
2687	Stand Unitarian ...	1927	137	129	3,249	1,013	675		95
2688	Prince Alfred Royal Foresters' F.S. ...	1927	221	39	3,230	914	609		98
2696	Firth's Works Society ...	1927	586	104	7,179	1,917	1,263		240
2702	Newton Heath All Saints' Adult, etc., Soc. ...	1927	206	46	3,471	1,178	743		101
2703	Wat Tyler Comical Fellows' F.S. ...	1927	68	30	859	177	118		32
2713	E. Green & Son, Ltd., Workpeople's ...	1927	455	52	5,770	1,376	906		204

(a)—Engagements transferred to A.S. 1834.

2717	Castle, Greenside & Valley Mills Prov. Soc. ...	1927	123	159	3,955	1,191	789	107
2726	Burnley and East Lancs. Rural Deaneries I.S.	1927	3,301	—	27,910	3,568	2,379	2,244
2732	Loyal Gisborne Allestree F.S. ...	1927	92	40	1,466	529	353	54
2734	Swingfield and District B.S. ...	1927	286	—	4,449	1,640	1,093	121
2737	Trade Union Friendly ...	1927	1,076	533	5,785	—	—	439
2738	National Engineers' Association	1927	325	—	6,354	2,447	1,631	133
2740	G. & J. Stubble, Ltd., Provident Fund Soc. ...	1927	443	402	8,938	2,307	1,538	311
2756	Toledo Steel Works Society ...	1927	142	—	1,554	411	274	51
2757	Burnley Municipal Officers' I.S. ...	1927	195	47	4,229	1,902	1,268	91
2758	Atlas Works Health Society ...	1927	626	—	6,322	1,338	892	239
2763	Blaby Benevolent F.S. ...	1927	172	—	3,313	1,550	1,033	81
2766	Edgar Allen's Works ...	1927	127	18	1,700	590	393	56
2775	Bond of Friendship Lodge of Oddfellows	1927	154	—	1,820	499	331	63
2778	Lancs. and Cheshire Miners' Federation	1927	14,509	—	100,728	—	—	2,445
2781	Enfield Health I.S. ...	1927	412	50	4,148	1,196	797	166
2782	North of England Engineers' & Firemen's	1927	442	—	9,289	4,065	2,710	201
2784	Monks, Hall & Co., Provident Society	1927	432	28	4,287	829	400	173
2788	Waterloo F.S. ...	1927	108	—	1,658	563	332	50
2791	Managers' and Overlookers' Soc. ...	1927	865	—	19,213	8,344	5,563	402
2799	Taylor, Bros. & Co., Ltd. (Manchester), B.S.	1927	257	—	2,375	497	331	95
2802	East Yorks United F.S. ...	1927	4,991	1,433	83,970	32,990	22,206	2,512
2808	Yorkshire Assn. of Engineers & Firemen	1927	263	—	4,713	1,612	1,075	115
2811	Gosberton Oddfellows' Society	1927	465	189	6,008	1,250	833	211
2813	Wolverhampton Royal Star Life, etc., B.S. ...	1927	471	214	6,602	1,359	722	264

Approval No. of Society. (1)	Name of Approved Society. (2)	Year of Valuation. (3)	No. of Members.		Benefit Fund. (6)	Result of Valuation.			Contin- gencies Fund. (10)
			Men. (4)	Women. (5)		Surplus. (7)	Dispos- able Surplus. (8)	Defi- ciency. (9)	
					£	£	£	£	£
2816	High Pavement Chapel, etc., F.S.	1927	60	—	869	381	254	27	27
2819	T. F. Firth & Sons, Ltd., Works	1927	148	129	2,756	838	350	104	104
2831	Willans Provident Society	1927	262	43	3,426	1,412	941	117	117
(2842)	Skelmersdale Miners' Perm. Relief Soc.	1927	499	—	3,288	—	—	47	(a)
2843	Love & Friendship Lodge of Oddfellows' F.S.	1927	143	—	1,910	679	453	60	60
2848	Little Chart & Pluckley B.S.	1927	206	—	3,368	1,421	947	93	93
2850	Marden Provident Institution	1927	157	4	2,677	1,126	751	74	74
2859	Spring Vale State B.S.	1927	813	—	10,073	2,737	1,739	310	310
2862	Earl of Dudley's Society	1927	547	—	7,449	2,450	1,365	211	211
2883	Butterley Company's Health I.S.	1927	375	—	3,169	827	532	146	146
2886	Lea Brook Ironworks Society	1927	149	—	1,981	527	348	52	52
2891	Sheffield Saw Makers' Protection Society	1927	233	—	3,878	1,681	1,121	93	93
2905	United Friendly	1927	208	120	2,339	658	439	79	79
2928	Swineshead & District B.S.	1927	398	61	6,064	2,256	1,504	178	178
2929	Fern Street Wesleyan Sick Society	1927	136	75	2,446	581	360	80	80
2933	Royal Naval & General B.S.	1927	2,198	—	32,351	8,440	5,627	850	850
2934	Somerset County	1927	2,674	1,879	45,797	7,218	1,983	1,619	1,619
2935	Birmingham & District Union	1927	3,506	838	51,606	14,663	8,698	1,624	1,624

(a)—Engagements transferred to A.S. 113.

2936	Nottingham & Midland Counties United	...	1927	4,558	1,716	77,109	20,297	13,531	2,493
2937	Midland Counties Trades Federation, etc.	...	1927	3,308	451	37,039	6,362	—	1,169
2938	National Winding & General Engineers'	...	1927	745	—	11,127	3,539	2,353	324
2939	Oldham & District Amalgamated	...	1927	970	539	15,086	2,669	1,730	543
2941	Gen. Union of Assns. of Loom Overlookers'	...	1927	7,134	—	110,681	36,093	24,062	2,786
2942	Liverpool Tramway & Municipal Workers'	...	1927	1,767	—	16,771	800	—	806
2943	Harrods Employees'	...	1927	1,592	1,648	25,308	6,375	4,250	1,056
2944	N.E. Coast Tug-Boatmen's & Fishermen's Assn.	...	1927	479	—	8,573	3,363	1,988	206
2945	Wakefield & District	...	1927	633	153	8,883	2,225	1,483	314
2946	West Yorkshire	...	1927	2,538	642	46,705	15,074	9,747	1,285

III.—SCOTTISH SOCIETIES WITHOUT BRANCHES.

1	Aberdeen and Northern F.S.	...	1927	7,583	5,129	94,895	19,680	10,213	4,268
3	Associated Women's F.S.	...	1927	—	6,442	71,842	24,658	13,453	2,157
5	Dens Works' Benefit Fund Society	...	1927	311	795	11,032	1,724	—	378
6	Drapers' and Warehousemen's F.S.	...	1927	1,342	1,962	52,762	25,550	17,033	1,245
8	Edinburgh Drapery & Allied Trades'	...	1927	340	1,086	13,400	4,592	3,061	431
10	Glasgow, etc., Glass Bottle Workers' F.S.	...	1927	317	—	2,191	—	—	90
11	Glasgow & West of Scotland Commercial F.S.	...	1927	548	—	10,895	5,371	3,581	329
14	Highlands and Islands	...	1927	—	378	3,933	1,417	888	897
19	Peebles and District B.S.	...	1927	1,757	2,221	30,399	5,863	1,364	245
20	Scottish Domestic Servants' Assn. F.S.	...	1927	420	—	6,090	2,195	1,463	245
21	Scottish Fruit and Allied Trades F.S.	...	1927	—	181	1,253	259	43	2,451
			1927	471	410	9,976	2,861	1,391	299

Approval No. of Society.	Name of Approved Society.	Year of Valua- tion.	No. of Members.		Benefit Fund.	Result of Valuation.			Contin- gencies Fund.
			Men.	Women.		Surplus.	Dispos- able Surplus.	Defi- ciency.	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
22	Scottish Meat Trades' F.S. ...	1927	465	111	£ 9,929	£ 4,680	£ 2,953	£	£ 227
23	Scottish Miners' Federation ...	1928	{ 36,708	—	239,486	—	—	5,504	13,225
25	Scottish Shoe and Leather Trades' F.S. ...	1927	362	535	7,416	—	—	6,367	318
27	Scottish Typographical Association ...	1927	4,670	978	12,424	5,863	3,909		
29	Servants' Institution ...	1927	395	1,919	83,495	32,226	21,484		2,317
30	Sons of Rechab (Glasgow Unity) Temp. F.S. ...	1927	1,897	731	40,300	18,195	11,135		858
31	South of Scotland Woollen Trades' ...	1927	2,214	2,442	26,141	6,676	4,451		938
32	Turnbull-Arnott Male and Female F.S. ...	1927	373	—	55,922	19,606	12,211		1,709
34	A.O. of Free Gardeners Scotland Insured Assn. ...	1927	—	244	5,292	1,953	1,278		243
38	Dundee and District, etc., Trades' Society ...	1927	6,700	1,431	2,501	821	520		3,267
40	Scottish Landed Estates F.S. ...	1927	158	741	90,608	22,125	14,750		320
45	Scottish Horse & Motormen's Association ...	1927	6,096	—	10,865	4,922	3,071		3,037
46	Scottish Professional Assistants Society ...	1928	—	2,104	106,955	48,682	32,455		2,398
47	St. Andrews and Edinburgh Diocesan I.S. ...	1927	5,408	341	17,636	4,792	1,630		1,749
48	Richards, Limited, Health I.S. ...	1927	3,502	2,978	83,712	25,936	16,036		1,353
50	Forfar Factory Workers' Union ...	1927	2,357	1,468	55,367	24,807	16,538		429
		1927	423	851	30,658	4,474	—		739
		1927	911	1,076	9,433	1,009	—		
		1927			25,067	9,264	6,112		

51	March Street & Caerlee Mills, Peeblesshire, Soc.	1927	214	315	6,230	2,104	1,403	190
52	Walkerburn and District Society	1927	261	322	7,865	2,878	1,822	238
53	Waverley Mill, Innerleithen, Society	1927	74	159	3,201	1,232	756	88
54	Scottish Licensed & Allied Trades' Soc.	1927	576	146	12,157	5,057	3,164	262
55	Scottish Painters' Society	1927	3,147	—	54,886	21,291	14,194	1,291
56	Aberdeen Diocesan Catholic I.S.	1927	485	525	9,220	2,411	1,607	334
58	Amalgamated Slaters' Society of Scotland	1927	1,045	—	15,648	5,407	3,605	417
59	Dundee & District Mill, etc., Insurance Union	1927	905	1,804	25,282	886	—	932
60	Dunkeld Diocesan Catholic I.S.	1927	1,275	1,727	25,414	—	—	921
61	Bakers & Confectioners of Scotland I.S.	1927	2,115	283	42,416	18,935	12,623	1,042
62	Scottish Catholic I.S.	1928	18,427	—	139,207	4,411	—	7,903
68	Kilncraigs F.S.	1927	182	8,232	38,568	—	—	251
69	Scottish National Textile Workers' Federation	1927	600	589	7,681	3,262	1,794	448
79	Scottish Farm Servants' Union F.S.	1927	1,548	293	13,620	3,907	1,964	762
85	Luncarty and District F.S.	1927	187	105	20,015	6,443	4,047	115
86	Stanley Mills' B.S.	1927	65	84	3,633	1,429	953	55
87	Glasgow Operative Plasterers' I.S.	1927	305	—	2,211	1,189	793	136
90	Perth and Perthshire Corporations, etc., I.S.	1927	176	56	6,270	3,167	2,111	96
91	Border Union F.S.	1927	140	—	3,435	1,489	894	64
93	Denny's Provident Fund	1927	124	43	2,095	798	522	66
94	Royal Blind Asylum, etc., Edinburgh I.S.	1927	134	27	2,429	1,216	779	64
95	Scottish Colliery Engine & Boilermen's Assn.	1927	2,708	—	1,876	354	134	1,178
97	Inverness County B.S.	1927	1,073	422	43,564	15,884	10,346	576
98	National Bank of Scotland, Ltd., Health I.S.	1927	429	—	22,244	8,994	5,996	169
99	Johnstone Foresters F.S.	1927	259	87	4,105	2,042	1,333	136
					3,840	1,296	757	

Approval No. (1)	Name of Approved Society. (2)	Year of Valuation. (3)	No. of Members.		Benefit Fund. (6)	Result of Valuation.			Contin- gencies Fund. (10)
			Men. (4)	Women. (5)		Surplus. (7)	Dispos- able Surplus. (8)	Defi- ciency. (9)	
					£	£	£	£	£
101	Lumsden and Mackenzie's Employees' F.S. ...	1927	180	124	4,361	1,810	1,066		133
103	North of Scotland Women's I.S. ...	1927	—	2,376	21,102	7,328	3,998		758
105	Scottish Shopkeepers' ...	1927	664	166	11,458	4,656	3,098		345
107	Border Oddfellows ...	1927	{ 1,253	859	16,476	7,265	4,433		763
108	Clydesdale Bank Health I.S. ...	1927	365	—	8,770	3,921	2,614		164
109	Union Bank of Scotland Health I.S. ...	1927	569	—	4,565	3,024	2,016		194
110	Commercial F.S. of Scotland ...	1927	{ 402	—	8,540	2,847	1,848		248
111	Scottish United Reform ...	1927	3,509	2,362	3,635	1,617	1,078		1,776
112	Scottish (Life and Health) F.S. ...	1927	333	194	40,931	2,520	—		197
113	Scottish Free Gardeners' Approved F.S. ...	1927	1,643	999	6,888	2,751	1,735		946
114	Scottish United Oddfellows ...	1927	3,553	1,624	29,366	10,347	6,898		1,831
115	Irish National Foresters' (Scot.) ...	1928	23,369	7,058	65,998	23,393	15,595	*	8,818
116	Commercial Bank of Scotland Health I.S. ...	1927	609	—	200,194	—	—		239
117	Royal Bank of Scotland Officers' Health I.S. ...	1927	628	—	5,858	3,342	2,228		261
120	Scottish Co-operative F.S. ...	1928	{ 19,397	—	6,220	3,128	2,085		8,747
121	Glasgow Water-of-Endrick F.S. ...	1927	—	14,928	168,564	39,473	25,091		73
			135	50	93,824	22,053	5,704		
					3,069	1,517	1,011		

IV.—WELSH SOCIETIES WITHOUT BRANCHES.

1	Western Equitable	...	...	1927	256	21	3,849	954	636	90	98
4	Cardiff, etc., Superannuation & Benefit	...	...	1927	1,500	187	13,967	1,285	—	—	518
7	St. Asaph Tontine	...	...	1927	241	—	2,641	655	437	—	95
8	New F.S. of Rhayadr, etc.	...	...	1927	371	134	5,046	1,149	766	—	181
12	Wrexham Golden Tontine	...	...	1927	294	—	3,317	1,038	692	—	109
19	Sirhowy and Ebbw Valleys	...	...	1927	1,495	199	10,675	—	—	90	648
25	St. David's Unity of Ivorites	...	...	1928	7,764	914	71,118	—	—	*	2,668
26	Loyal Order of Alfreds	...	...	1927	2,261	342	20,167	—	—	*	971
27	Order of Ancient Britons	...	...	1927	1,576	125	11,786	—	—	571	689
29	Pontypridd Unity Imperial F.S.	...	...	1928	4,469	346	21,272	—	—	10,242	1,430
30	Wales Unity of Oddfellows	...	...	1927	1,259	104	12,615	1,715	343	—	498
48	South Wales & Monmouthshire Colliery, etc.	...	...	1927	176	—	3,052	1,061	707	—	83
54	Breconshire Association of Friendly Societies	...	...	1928	4,017	747	38,212	1,040	—	—	1,415
55	Prestatyn and District Tontine	...	...	1927	254	—	2,940	1,077	718	—	105
58	W. Glamorgan Assn. of Ind. Friendly Societies	...	...	1927	1,868	201	17,516	2,329	525	—	752
60	Cardiganshire Assn. of Friendly Societies	...	...	1927	1,713	718	22,314	5,085	3,073	—	867
62	Flintshire Assn. of Friendly Societies	...	...	1927	854	168	8,912	1,361	590	—	398
72	Merthyr District Miners' B.S.	...	...	1927	4,031	255	22,221	—	—	3,666	1,320
76	Merthyr Tydfil, etc., Assn. of Friendly Soc.	...	...	1927	405	63	5,075	1,270	544	—	159
77	Caernarvonshire Assn. of Friendly Societies	...	...	1928	4,209	1,300	50,723	9,645	2,130	—	1,750
87	Monmouthshire Assn. of Friendly Societies	...	...	1928	6,654	352	28,872	—	—	14,475	2,167
89	Monmouthshire Ind. Order of Herdsmen F.S.	...	...	1927	158	70	1,467	218	58	—	78
92	Cardiganshire Assn. of Friendly Societies	...	...	1927	2,319	396	23,173	3,967	1,283	—	989
94	Denbighshire Assn. of Friendly Societies	...	...	1927	3,518	1,052	46,034	12,198	8,132	—	1,674

Approval No. of Society.	Name of Approved Society.	Year of Valua- tion.	No. of Members.		Benefit Fund.	Result of Valuation.			Contin- gencies Fund.
			Men.	Women.		Surplus.	Dispos- able Surplus.	Defi- ciency.	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
96	Flower of Glamorgan	1927	151	34	£ 1,331	£ 133	—	£	£ 59
98	Ind. Oddfellows, Swansea Valley Unity ...	1927	628	55	5,961	740	165	—	250
120	Monmouthshire Co. Council Employees' Soc....	1927	171	360	9,430	3,635	2,423	—	198
147	Cardiff Gas Company's Employees' ...	1927	387	—	4,929	1,324	883	—	152
148	Undeb Gweithwyr Môn ...	1927	1,144	375	11,209	1,619	355	—	479
149	South Wales & Mon. Clerks' Assn. ...	1927	879	232	12,064	5,364	3,576	—	379
152	Llanerch Blaenserchan and Gwenallt ...	1927	1,147	—	6,754	—	—	746	402
155	Monmouthshire, etc., Colliery Enginemen's ...	1927	199	—	2,504	445	267	—	90
164	Press Benefit	1927	139	24	1,748	621	414	—	54
172	East Glamorgan Amalgamated B.S. ...	1928	5,447	624	21,069	—	—	17,153	1,847
173	Pontypridd & Dist. Assn. of Friendly Societies	1928	5,861	291	32,580	—	—	7,247	1,918
174	Mid-Glamorgan Workmen's ...	1928	5,349	515	30,043	—	—	4,576	1,597
175	Merionethshire Assn. of Ind. Friendly Societies	1927	1,417	664	23,593	6,599	4,399	—	810
176	Rhondda & District Assn. of Friendly Societies	1928	7,148	635	32,480	—	—	15,431	2,166

V.—NORTHERN IRISH SOCIETIES WITHOUT BRANCHES.

3	Presbyterian Health I.S.	...	...	1928	19,630	17,747	312,315	72,576	48,384	9,801
9	St. Patrick's Armagh Diocesan B.S.	...	...	1928	1,330	1,662	11,766	—	6,853	648
10	Belfast Co-operative Health I.S.	...	...	1928	3,078	2,504	36,595	—	*	1,353
16	Down and Connor Catholic F.S.	...	...	1928	5,458	—	36,171	—	1,197	3,044
20	Flax Roughers', Yarn Spinners', etc., F.S.	...	...	1928	854	641	40,475	—	1,362	370
21	Ulster Weavers', Winders', etc., Union	...	...	1928	534	253	5,286	—	4,120	196
27	Linen Workers I.S.	...	...	1928	1,416	2,470	26,504	—	791	1,072
35	Lurgan Hemmers', Veiners', etc., T.U.	...	...	1928	13	633	4,660	—	*	139
36	Power Loom Tenters' & Allied Trades' F.S.	...	...	1928	494	—	7,236	2,099	22	171
(43)	County Armagh Assurance F.S.	...	...	1928	3,406	997	24,796	864	1,365	(a)
(54)	Irish Linen Lappers', etc., F.S.	...	...	1928	149	—	1,388	283	—	(b)
56	Dromore Catholic Diocesan I.S.	...	...	1928	602	717	8,166	32	—	303
58	Belfast and District Allied Trades' Society	...	...	1928	728	—	9,236	1,925	353	284
62	City of Derry Slate Club I.S.	...	...	1928	152	141	3,376	1,336	891	74
75	Irish Printing and Allied Trades' Society	...	...	1928	308	376	5,781	1,227	665	194
82	Londonderry and Lough Swilly Rly. I.S.	...	...	1928	209	36	2,460	406	—	87
104	Northern Counties Rly. Provident Soc.	...	...	1928	1,924	5	27,902	8,622	4,880	755
120	Irish National Foresters' Health Soc. (N.I.)	...	...	1928	6,737	4,332	44,038	—	28,028	2,694
121	G.N. Rly. (Ireland) Employees' Health Soc.	...	...	1928	2,702	195	42,232	16,140	9,856	1,089
122	Belfast Operative Bakers' Society	...	...	1928	376	—	5,665	1,718	768	140
123	Banks Health I.S. (N.I.)	...	...	1928	692	88	6,842	3,314	2,209	266
124	Derry Diocesan Catholic F.S. (No. 2)	...	...	1928	3,179	3,730	52,549	8,059	—	1,732

(a)—Engagements transferred to A.S. 125.

(b)—Engagements transferred to A.S. 58 (N.I.)

123	I.O.O.F. Manchester Unity	...	1928	2,748	58	136	619,473	176,787	9,773,883	2,942,084	1,833,452	49,798	324,846
	England ...	...	and	63	—	4	14,403	4,426	249,076	88,832	56,353	313	
	Scotland ...	...	1929	176	17	32	48,885	10,736	553,398	114,572	61,154	17,834	
	Wales ...	...		1	—	—	110	—	2,212	937	612		
	Northern Ireland ...	...										
127	National I.O.O.F. ...	...	1928	74	—	2	39,038	10,809	616,613	184,059	98,816	680	22,690
	England ...	...		1	—	—	344	—	4,306	1,340	637		
	Wales ...	...		42	—	—	16,532	5,850	267,778	106,839	58,175		9,512
	Scotland ...	...		84	3	3	27,616	7,426	411,641	122,060	68,076	1,011	15,751
133	Nottingham Imp. O.O.F. ...	...	1928	25	5	1	76,584	17,646	906,814	156,677	75,606	76	40,781
135	Order of Druids ...	...	1928	1	—	—	1,501	364	21,365	5,829	2,778		
	England ...	...										
	Scotland ...	...										
150	I.O. of Rechabites (Salford Unity)	...	1928	112	5	—	187,444	105,293	2,406,290	482,310	220,747	1,248	143,232
	England ...	...		14	4	2	43,638	11,165	351,132	31,804	10,677		
	Wales ...	...		1	—	—	1,977	1,073	23,560	2,558	—		
	Northern Ireland ...	...		14	—	—	64,493	28,348	747,808	201,883	108,027		37,302
	Scotland ...	...										
152	Ancient Order of Foresters	...	1927	1,839	26	66	440,815	115,624	6,986,281	2,336,033	1,150,437	17,101	
	England ...	...		52	2	6	23,828	3,998	280,012	70,816	30,804	6,497	239,022
	Wales ...	...		1	—	—	548	233	6,961	1,195	448		
	Northern Ireland ...	...		169	3	1	49,501	18,487	815,670	289,631	143,877	101	25,969
	Scotland ...	...										
162	N.U.O. of Free Gardeners	...	1928	22	—	—	44,945	9,879	605,768	130,063	56,031		19,194
	England ...	...		1	—	—	643	95	5,930	272	—		
	Wales ...	...										

Approval No. of Society.	Name of Approved Society.	Year of Valuation.	No. of Branches.			No. of Members.		Benefit Funds.	Results of Valuations.				Contin- gencies Fund.
			With Surplus.	With Equal Assets and Liabilities.	In Deficiency.	Men.	Women.		Surpluses.	Dispos- able Sur- pluses.	Defi- ciencies		
												(4)		(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
174	Catholic F.S. Association ...	1928	53	12	9	17,234	13,096	254,077	35,957	13,118	1,578	10,350	
	England ...	...	—	2	2	3,171	885	18,353	—	—	5,181	
175	United Oddfellows (Bolton Unity)	1928	37	—	7	10,559	3,103	154,654	40,738	20,642	2,985	7,800	
	England ...	...	14	—	—	3,093	1,049	46,535	16,473	8,475		
176	British U.O. of Oddfellows	1928	11	—	—	6,928	1,338	90,167	20,621	7,196		2,861	
195	U.A.O. of Druids ...	1928	44	—	—	50,540	12,261	700,177	183,747	89,618		22,574	
	England ...	...	5	—	1	3,585	704	42,126	9,392	4,207	59	
	Wales ...	...										
215	Sons of Temperance	1928	35	2	1	80,791	39,111	1,064,290	249,433	127,173	434	50,899	
	England ...	...	3	1	—	3,743	1,129	42,810	9,500	4,910		
	Wales ...	...	1	—	—	95	47	1,269	266	143		
	Northern Ireland	...											
	Scotland ...	...	1	—	—	10,019	3,274	126,343	33,975	15,385		5,568

242	Catholic Benefit & Thrift Soc.	1928	157	24	78	68,632	43,230	821,663	122,829	53,148	58,999	41,631
	England ...	...	1	1	1	1,276	449	12,778	1,579	—	1,070	
	Wales ...	...	—	1	—	121	136	1,824	—	—		
	Northern Ireland ...	...	—	—	—	—	—	—	—	—	
	Scotland ...	...	14	1	6	3,655	1,493	39,852	5,419	1,731	1,902	1,835
309	Knutsford District of Foresters	1928	3	—	—	730	189	15,390	6,644	3,554		339
1080	I.O.O.F. East Anglian Unity	1928	20	—	1	3,308	1,033	44,764	11,553	4,956	1,184	1,482
1086	Improved I.O.O.F. (London Unity)	1928	5	—	—	3,539	1,026	55,866	16,889	8,965		1,569
1139	I.O.O.F. Kingston Unity	1928	7	—	—	15,992	4,257	224,825	55,906	25,270		6,467
1238	Ancient Order of Romans	1928	6	—	1	6,922	1,836	83,166	11,837	1,758	471	2,822
1293	Preston & District Catholic Assn.	1928	10	—	1	4,073	4,626	76,500	9,894	1,733	110	2,678
1860	Halifax & District F.S. Assn.	1928	36	—	—	4,295	1,936	86,185	26,703	13,203		2,102
1983	A.U.O. of Mechanics	1928	5	—	—	4,409	1,118	65,857	18,507	8,317		1,894
2260	Lancs. Federation of Rural F.S.	1928	9	—	—	4,359	1,300	73,579	26,870	14,360		1,866

VII.—SOCIETIES WITH BRANCHES: HEAD OFFICE IN SCOTLAND.

Approval No. of Society.	Name of Approved Society.	Year of Valua- tion.	No. of Branches.			No. of Members.		Benefit Funds.	Results of Valuations.				Contin- gencies Fund.
			With Surplus.	With Equal Assets and Liabilities.	In Deficiency.	Men.	Women.		Surpluses.	Dispos- able Sur- pluses.	Defi- ciencies		
												(4)		(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	£
181	B.O. of Ancient Free Gardeners ...	1928						£	£	£	£	£	20,494
	Scotland ...		8	—	—	37,553	11,789	584,344	178,443	85,486			
	England ...		2	—	—	5,797	2,089	75,183	10,219	2,478			
	Northern Ireland ...		—	1	—	3,172	1,704	32,146	—	—			
213	General Alliance ...	1928											1,766
	Scotland ...		1	—	—	667	141	13,481	5,931	3,171			
	England ...		1	—	—	3,061	1,897	56,695	16,838	9,261			
235	St. Andrew Order of Ancient Free Gardeners.	1928	2	—	—	10,645	3,179	174,520	58,174	26,486			4,573
33(S)	Women's F.S. of Scotland ...	1928	5	—	—	—	8,539	91,004	26,804	13,817			2,117
	Caledonian Order of Oddfellows ...	1928	26	—	—	6,549	2,001	107,584	36,774	16,818				2,940

VIII.—SOCIETIES WITH BRANCHES: HEAD OFFICE IN NORTHERN IRELAND.

188	Orange and Protestant	...	1928	18	—	6	38,784	19,834	583,588	134,109	41,654	19,476	23,170
	Northern Ireland...	2	1	1	3,274	2,374	52,737	8,063	4,859	871	
	England	3	1	—	8,002	1,819	97,858	15,386	1,375		
	Scotland										



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