

The last will and testament of Sir Thomas Gresham, Knt / [Sir Thomas Gresham].

Contributors

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THE LAST

WILL and TESTAMENT

A Common Council, holden in the Chamber of the Guild-
hall of the City of London on Thursday the 10th day
of February, 1825.

Sir THOMAS GRESHAM, *Knt.*

WOODTHORPE



THE GARRATT, Mayor.

A Common Council, holden in the Chamber of the Guildhall of the City of *London*, on *Thursday* the 10th day of *February*, 1825.

ORDERED, That the Will of Sir *Thomas Gresham*, Knight, be printed, and a Copy thereof sent to every Member of this Court.

WOODTHORPE.

THE LAST
WILL and TESTAMENT
OF
Sir THOMAS GRESHAM, *Knt.*

THIS is the last WILL written, and Disposition, of me Sir THOMAS GRESHAM of the City of *London*, Knight, concerning all my Mannors, Lands, Tenements, and Hereditaments, mentioned and contayned in one *Indenture Quadrupartite*, made between me the said Sir THOMAS GRESHAM and Dame ANNE my Wife, on the one partie, and *Philip Scuddamore*, Gent. and *Thomas Celey*, on the other partie, dated the twentieth day of *May*, in the seventeenth year of the reign of our Sovereign Lady Queen ELIZABETH.

First, concerning the Buildings in *London* called the *Royal Exchange*, and all Pawns and Shops, Cellars, Vaults, Messuages, Tenements, and other whatsoever myne Hereditaments, parcell or adjoining to the said *Royal Exchange*; I Will and Dispose, that after expiration and determination of the particular uses, estates, and interest for life, and intayle thereof, limited in the said Indenture bearing date the twentieth of *May*: I Will and Dispose, that one moiety thereof shall remain, and the use thereof shall be, unto the Major and Commonalty and Citizens of *London*, by whatsoever especial name or addition the same Corporation is made or known, and to their successors, for term of fifty years then next ensuing, Upon trust or confidence, and to the intent, that they do perform the payments and other intents in these Presents hereafter limited, thereof by them to be done and performed. And the other moiety of the said buildings called the *Royal Exchange*, Pawns, Shops, Cellars, Vaults, Messuages, Tenements and other mine Hereditaments, with the appurtenances thereto adjoining, shall remain, and the use thereof shall be, to the Wardens and Commonalties of the Myserie of the *Mercers* of the City of *London*: (*viz.*) to the Corporate Body and Corporation of the Company of *Mercers* in *London*, by whatsoever especial name or addition the same Corporation is made or known, and to their successors, for term of fifty years next ensuing, Upon trust and confidence, and to the intent, that they do perform the payments and other intents in these Presents hereafter lymited, thereof by them to be done and performed. And I Will and Dispose, that after such time as the one moiety of the said *Royal Exchange*, and other premises, according to the intent and meaning of these Presents, shall come to the said Major and Corporation of the said City, and from thence so long as they and their successors shall by any means or title have, hold, or enjoy the same, they and their successors every year, shall give and distribute to and for the sustentation, maintenance, and finding Four Persons, from tyme to tyme to be chosen, nominated, and appointed by the same Major and Commonaltie and Citizens, and their successors, meete to read the Lectures of *Divinity*, *Astronomy*, *Musick*, and *Geometry*, within myne own dwelling-house in the Parish of *St. Helen's* in *Bishops-gate* street, and in *St. Peter's the Poor*, in the City of *London*, (the moiety whereof hereafter, in this my last Will, is by me limited and disposed unto the said Major and Commonaltie and Citizens

Citizens of the said City) the summe of Two Hundred Pounds of lawful money of *England*, in manner and form following, (*viz.*) to every of the said Readers for the time being, the sum of Fifty Pounds of lawfull money of *England*, yearly, for their sallaries and stipends, meete for four sufficiently learned, to read the said Lectures: the same stipends and sallaries, and every of them, to be paid at two usual terms in the year, yearly, (that is to say) at the feast of the Annunciation of St. *Mary* the Virgin, and St. *Michael* the Archangel, by even portions to be paid.

And further, that the said Mayor and Commonaltie and Citizens of the said City, and their successors, from henceforth and so long as they and their successors shall by any means have, hold, or enjoy the said moiety before in these Presents to them disposed, shall give and distribute the sum of Fifty-Three Pounds Six Shillings and Eight Pence of lawful money of *England*, yearly, in manner and form following, (*viz.*) Unto Eight Almes-Folks, whom the said Mayor and Commonalty and Cityzens, or their successors, shall appoint to inhabit my Eight Almes-Houses in the said parish of St. *Peter's the Poore*; to every of them the said Almes-Folks the summe of Six Pounds Thirteen Shillings and Four Pence, to be paid at four usual terms in the year, yearly, (that is to say) at the Feast of St. *Michael* the Archangel, the Nativity of our LORD GOD, the Annunciation of the Blessed Virgin *Mary*, and Nativity of St. *John* Baptist, by even portions.

And further, that the said Mayor and Commonaltie and Citizens of the said City, and their successors, from thenceforth and so long as they and their successors shall by any means have, hold, and enjoy the said moiety, before in these Presents to them disposed, shall give and distribute, at the terms aforesaid, to the relief of the poor persons and prisoners in the Prisons and Places called or known by the names of *Newgate*, *Ludgate*, the *King's-Bench*, the *Marshalsea*, and *Counter* now kept in *Wood street*, and wheresoever the same Prisons hereafter shall be kept, Fifty Pounds of lawful money of *England*, in money or other provisions and necessities for them, (*viz.*) to every of the same five prisons or places, Ten Pounds, at the four usual feasts or terms of payment of rent within the same City of *London* most accustomed, or within eight and twenty days next after, by even portions.

And as concerning the other moiety, before in this my present last Will disposed to the said Wardens and Commonaltie of the Corporation of the *Mercers*: I Will and Dispose, that after such time as the said moiety, according to the intent and meaning of these Presents, shall come to the said Wardens and Corporation of the *Mercers*, and from thenceforth so long as they or their successors shall by any means or title have, hold, and enjoy the same, that they and their successors every year, yearly, shall give and pay and distribute to and for the finding, sustentation, and maintenance of Three Persons, by them the said Wardens and Commonaltie, and their successors, from time to time to be chosen and appointed, meete to read the Lectures of *Law*, *Physick* and *Rhetorick*, within myne now dwelling-house, in the parish of St. *Helen's* in *Bishopsgate street*, and St. *Peter's the Poore* in the said City of *London*, (the moiety whereof hereafter, in this my present last Will, is by me appointed and disposed unto the said Corporation of *Mercers*) the summe of One Hundred and Fifty Pounds of lawful money of *England*, in manner and form following, (*viz.*) to every of the said Readers for the time being the summe of Fifty Pounds for their sallaries and stipends, meete for three sufficiently learned to read the said Lectures, at two usual feasts in the year, (that is to say) at the feast of the Annunciation of the Blessed Virgin *Mary*, and of St. *Michael* the Archangel, by even portions to be paid: And that the said Wardens and Corporation of the *Mercers* and their successors, from henceforth and so long as they and their successors shall by any means have, hold, or enjoy the said moiety, before in these Presents to them disposed, shall yearly bestow and expend One Hundred Pounds of lawful money of *England*, in manner and form following, (that is to say)

say) severally at fower several terms in the year in and about the expences and charges of a Feast or Dynner for the whole Company of the same Corporation, to be had and made in the *Mercers Hall* in the said City of *London*, at and in every their quarter day, the summe of Twenty-Five Pounds. And that further, the said Wardens and Corporation of the *Mercers*, and their successors, from thenceforth and so long as they and their successors shall by any means have, hold, or enjoy the said moiety before in these Presents to them disposed, shall every year give and distribute to the relief of the poor persons and prisoners in the Hospitals, Prisons, and Places, called or known by the names of the Hospitals of *Christ* or *Christ-Church*, late the *Grey-Fryars*, in *London*; the Hospital of *St. Bartholomew's* near *Smithfield*, in *London*; the Spittall of *Bethlem*, near *Bishopsgate street*; the Hospital for the Poor in *Southwark*; and the *Counter* now kept in the *Poultry*, and wheresoever the same Prison hereafter shall be kept, Fifty Pounds of lawful money of *England*, in money or other provisions and necessaries for them, (*viz.*) to every of the said Five Hospitals, Prisons, or Places, Ten Pounds, at four most usual feasts or terms of payment of rent within the said City of *London* accustomed, or within eight and twenty days next after, by even portions.

And as touching my eight Alms-Houses, situate in the Parish of *St. Peter's the Poor* at the back side of the said mansion-house in the said City of *London*; I Will and Dispose, that after the expiration and determination of the particular uses, estates, and interests for life, and entail thereof, limited in the said *Indenture Quadrupartite* dated the twentieth of *May*, That the same eight Alms-Houses shall remain, and the use thereof shall be, unto the said Mayor and Commonaltie and Citizens of the said City of *London*, and their successors, for and during the term of fifty years from thence next following, fully to be compleat and ended, Upon trust and confidence, and to the intent, that they do perform the payments and other intents in these Presents hereafter limited, thereof by them to be done. And my trust and confidence, will, intent, and meaning is, that they the said Mayor and Commonaltie and Citizens and their successors, after such time as the same Alms-Houses shall, by virtue of this my present last Will, come unto them the said Mayor and Commonaltie and Citizens, or to their successors, and from time to time so long as they or their successors shall have, hold, or enjoy the same by any title or means, shall place or putt eight poor and impotent persons into the said eight Alms-Houses, (*viz.*) into every one of the said Alms-Houses one person, and shall from time to time suffer the said eight persons that shall be so by them or their successors there placed and putt, to have, occupy, and enjoy the same, without any fine, or other thing yielded therefore; and shall also pay unto every of the said persons that so shall be by them placed and put into the said Alms-Houses, the summe of Six Pounds Thirteen Shillings and Four Pence, of lawful money of *England*, in manner and form before in these Presents expressed.

And as concerning my said Mansion-House, with the Gardens, Stables, and all and singular other the appurtenances in the said parish of *St. Helen's* in *Bishopsgate street* and *St. Peter's the Poor*, in the City of *London*; I Will and Dispose, that after the end, determination, or expiration of the particular estates, uses, interest, and intailes thereof, limited by the said *Indenture Quadrupartite* dated the said twentieth day of *May*, the same my said Mansion-House, Gardens, Stables, and other the appurtenances, shall remain, and the use thereof shall be, to the Mayor, Commonaltie, and Citizens of the said City of *London*, by whatsoever name or addition the same is made or known, and to their successors. And also to the Wardens and Commonaltie of the Myserie of the *Mercers* of the City of *London*, (*viz.*) to the Corporate Body and Corporation of the *Mercers* of *London*, by whatsoever name or addition the same Corporation is made or known, to have and to hold, in common, for and during the term of fifty years from thence next following, fully to be compleat and ended, Upon trust and confidence, that they observe, perform, and keep my will, intent, and mean-

ing hereafter in these Presents expressed. And my will, intent, and meaning is, that the said Mayor and Commonalty and Citizens and their successors, and that the said Wardens and Commonaltie of the *Mercery*, and their successors, after such time as the said Mansion-House, Garden, and other the appurtenances, shall, by virtue of these Presents, come unto them, and from thenceforth so long as they and their successors, or any of them, shall have, hold, or enjoy the same by any title or means, shall permit and suffer Seven Persons, by them from time to time to be elected and appointed in manner and form aforesaid, meete and sufficiently learned to read the said seven Lectures, to have the occupation of all my said Mansion-House, Gardens, and of all other the appurtenances, for them and every of them there to inhabit, study, and daily to read the said several Lectures. And my will is, that none shall be chosen to read any of the said Lectures so long as he shall be married, nor be suffered to read any of the said Lectures after that he shall be married; neither shall receive any fee or stipend appointed for the reading of the said Lectures.

And moreover, I Will and Dispose, that if the said Mayor and Commonaltie, (*viz.*) the Chief Corporation of the said City, and the said Wardens and Commonaltie of the *Mercers*, (*viz.*) the Corporation of the *Mercers* of the City aforesaid, before the end of the said fifty years to them in form aforesaid limited, shall procure and obtain sufficient and lawful Dispensations and Licences, warrant and authority had and obtained, shall have and enjoy the said *Royal-Exchange*, Messuages, Shops, Pawns, Vaults, Houses, and all other the Premises with the appurtenances for ever; severally, by such moieties, rates, and other proportions, and in such manner and form, as before in these Presents is limited: Upon trust and confidence, and to the intent, that they severally for ever shall doe, maintain, and perform the payments, charges, and other intents and meanings thereof before limited and expressed according to the intent and true meaning of these Presents. And that I do require and charge the said Corporations and chief Governors thereof, with circumspect diligence, and without long delay, to procure and see to be done and obtained, as they will answer the same before Almighty God; (for if they or any of them should neglect the obtaining of such licences or warrant, which I trust cannot be difficult, nor so chargeable but that the overplus of my rents and profits of the Premises herein before to them disposed will soon recompence the same, because to see good purpose in the Common-wealth no Prince nor Council in any age will deny or defeat the same, and if conveniently by my Will or other convenience I might assure it, I would not leave it to be done after my death; then the same shall revert to my right Heirs, whereas I do mean the same to the Commonweale, and then the default thereof shall be to the reproach and condemnation of the said Corporations afore God.) And further, in consideration that such charges of wardship, livery, and premier seizen as by my death shall fortune to be done to the Queen's Majesty, of or for all my Lands, Tenements, and Hereditaments, according to the Laws and Statutes of this Realm, shall be paid and born by Sir *Henry Nevil*, Knight, and by the Heirs Males which he hath begotten on the body of *Elizabeth* his late wife, deceased, Daughter of my Brother Sir *John Gresham*, Knight, deceased, while she lived, my Cousin and Heir apparent, their Heirs Males, Executors, or Assigns. I do Will and Dispose, as concerning my Mannors of *Mayefylld* and *Wardhurst*, with the appurtenances, and all my Lands, Tenements, and Hereditaments in the County of *Sussex* or elsewhere, used or reputed or belonging to the said Mannor or Mannors of *Mayefylld* or *Wardhurst*, that after the expiration of the particular uses, estates, and interest for life and intayle thereof, limited in the said Indenture, the same shall remain, and the use thereof shall be, unto my Cousin Sir *Henry Nevil*, and to the Heirs Males of Dame *Elizabeth* his Wife, my Niece: And if my said Cousin Sir *Henry Nevil*, Knight, or the Heirs Males begotten by my said Niece, shall not within certain time after my death, bear or cause to be born the charges of wardship, livery, or premier seizen, according to the intent and meaning of these Presents,

Presents, that then such gift, limitation, and disposition as I have herein made to my said Cousin *Nevil*, and the Heirs Males of my Niece's Body, shall be utterly void to all intents and purposes, as if they and every of them had not been mentioned in these Presents. And then I Will and Dispose, that the same Premises at *Mayefylld* and *Wardhurst* aforesaid, or to the same belonging, shall remain, and the use thereof shall be, in such sort as the residue hereafter limited shall be.

And as concerning all the Residue of all and singular my Mannors, Lands, Tenements, and Hereditaments, whatsoever they be, after the expiration and determination of the particular uses, estates, and interest, for years, life, or in-tayle thereof, lymited in the said Indenture and in these Presents: I do Will and Dispose, that the same shall remain, and that the use thereof shall be, unto my said faithful loving Wife, Dame *Anne Gresham*, and to her Heirs and Assigns for ever; and she to use and dispose of the same at her pleasure, as she shall think meete and convenient; requiring, amongst all other things, that all my Debts, Legacies, and other Duties whatsoever, by me due, given, lymited, or bequeathed to any person, or withheld from any person, shall be fully performed, satisfyed, and paid, and recompensed as the case in law, right, equity, or conscience shall require. In which behalf I do wholly put my trust in her, and have no doubt but she will accomplish the same accordingly; and all other things as shall be requisite or expedient, for both our honesties, fames, and good report in this transitory world, and to the profit of the Common-weale, and relief of the careful and true poor, according to the pleasure and will of Almighty God: To whom be all honour and glory, for ever and ever. *Amen*.

In witness whereof I the said Sir THOMAS GRESHAM have written this Will all with my own hand; and to each of the eight leaves have subscribed my name, and to a Labell fixt thereunto all the eight leaves, have set to my Seal with the *Grasshopper*, the fifth day of *July*, in the seventeenth year of the reign of our Sovereign Lady Queen ELIZABETH, and in the year of our LORD GOD one thousand five hundred seventy five; by me,

THOMAS GRESHAM.

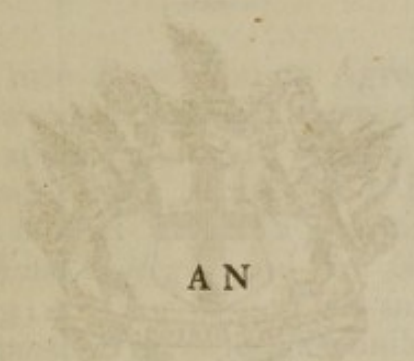
Witnesses to this last *Will* and *Testament* of the said Sir THOMAS GRESHAM, the persons whose names be subscribed.

P. SCUDAMOR.

THOMAS BILLINGFORD.

HENRY NEVIL.

E Registro Curiae Prærogat. Cant. Extract, &c.



AN
ACT
FOR THE PURCHASE OF
GRESHAM COLLEGE,

&c.

WOODTHORPE



GARRATT, *Mayor.*

A Common Council, holden in the Chamber of the Guildhall of the City of *London*, on *Wednesday* the 16th day of *Februury*, 1825.

ORDERED, That the Act of Parliament relative to the *Gresham* Pensions be printed with the Copy of Sir *Thomas Gresham's* Will, and a Copy sent to every Member of this Court.

WOODTHORPE.

8 GEO. III. Cap. 32.

An ACT for carrying into Execution an Agreement made between the Mayor and Commonalty and Citizens of the City of *London* and the Wardens and Commonalty of the Mystery of *Mercers* of the said City, and *Stamp Brooksbank*, Esquire, Secretary to the Commissioners of His Majesty's Revenue of Excise, for the Purchase of *Gresham College*, and the Ground and Buildings thereunto belonging; and for vesting the same unalienably in the Crown for the purpose of erecting and building an Excise Office there; and for enabling the Lecturers of the said College to marry, notwithstanding any Restriction contained in the Will of Sir *Thomas Gresham*, Knight, deceased.

WHEREAS the House and Buildings now made use of for the managing and conducting the business of His Majesty's Revenue of Excise, situate in the *Old Jewry, London*, and called or known by the name of *The Excise Office*, are, for want of necessary room for the officers and clerks, found very inconvenient and insufficient for the well ordering and conducting the business of the said Office, which business hath of late years been considerably increased; and whereas the said House and Buildings, as well from their construction, as from the number and nearness of the ancient houses which confine and surround the same, are greatly exposed to fire, and no place has been, nor can be there found sufficient and proper to secure the Records and Papers of the said Office from such accidents; and as the Lease of the said House and Buildings will expire on the Tenth day of *October*, One Thousand Seven Hundred and Seventy, it is necessary that some more safe, fit, and commodious place be prepared, to which the said Office may be removed: and whereas the Messuage, Tenement, Edifices, and Buildings now called and known by the name of *Gresham College*, situate in the Parish of Saint *Helen's* in *Bishopsgate street*, and in Saint *Peter's the Poor*, in the City of *London*, have, upon enquiry, been deemed a proper and convenient place for the erecting and building an Office for the managing, conducting, and carrying on, the business of His Majesty's Revenue of Excise: and whereas upon consideration of the premisses, the Commissioners of His Majesty's Revenue of Excise did, by and with the consent, approbation, and direction, of the Commissioners of His Majesty's Treasury, treat with the Mayor and Commonalty and Citizens of the City of *London*, and the Wardens and Commonalty of the Mystery of *Mercers* of the City of *London*, who are seised of the said College called *Gresham College*; and in pursuance of such Treaty, Articles of Agreement, bearing date the Tenth day of *December* in the Year of our Lord One Thousand Seven Hundred and Sixty-seven, have been mutually entered into by and between the Mayor and Commonalty and Citizens of the City of *London* and the Wardens and Commonalty of the Mystery of *Mercers* of the City of *London*, of the one part, and *Stamp Brooksbank*, Esquire, Secretary to the Commissioners of His Majesty's Revenue of Excise, of the other part, whereby the said Mayor and Commonalty and Citizens of the City of *London* and

and the Wardens and Commonalty of the Mystery of *Mercers* of the City of *London*, for and in consideration of one yearly Annuity of Five Hundred Pounds of lawful money of *Great Britain*, free and clear of all Parliamentary and other taxes, payments, charges, and deductions whatsoever, to be settled on the Mayor and Commonalty and Citizens of the City of *London*, and the Wardens and Commonalty of the Mystery of *Mercers* of the City of *London*, for ever, to commence from the feast-day of Saint *Michael*, One Thousand Seven Hundred and Sixty-eight, and to be issuing and payable out of His Majesty's Revenue arising from the Duties of Excise, as in the said Agreement is mentioned, have consented and agreed to surrender, yield, and give up, the said Messuage or Tenement called *Gresham College*, herein after more particularly mentioned and described, with all its rights, members, and appurtenances, to be settled unalienably in the Crown, for the purpose of making, erecting, and establishing there an Office for the conducting and carrying on the business of His Majesty's Revenue of Excise, and to be called or known by the name of *The Excise Office* : and whereas the said Agreement cannot be carried into full and compleat execution without the authority of Parliament : May it therefore please your Majesty that it may be enacted ; and be it enacted by the King's most excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, That from and after the Twenty-fifth day of *March*, One Thousand Seven Hundred and Sixty-eight, all that Messuage or Tenement called *Gresham College*, in the Parish of Saint *Helen's* in *Bishopsgate street*, and in Saint *Peter's the Poor*, in the City of *London*, and all the ground thereunto belonging ; containing on the West front next *Old Broad street*, in length from North to South, Two Hundred and Five feet, little more or less ; and from the South end of the said front, pointing Eastward, extends Ninety feet Six inches ; then turning to the North Fifty-five feet Six inches, then to the East Eighty-five feet Three inches, then to the South Five feet Six inches, then to the East Nine feet, then to the South Twenty-one feet Five inches, then to the East Twenty-eight feet Nine inches, then to the South Twenty-six feet Two inches, then to the East Twenty-seven feet, then to the North Twenty-seven feet Two inches ; and from thence to *Bishopsgate street* Eastward in an irregular line Eighty-four feet Nine inches ; from thence to the North on the East side thereof next *Bishopsgate street* is a gateway under one of the houses there of about Ten feet wide from North to South, used as a coachway from *Bishopsgate street* into the said College and premisses ; then on the North side of the said gateway from *Bishopsgate street* pointing towards the West is Thirty four feet Four inches, then turning Northwards Thirty feet Eleven inches, then to the West Forty-five feet Ten inches, then to the North Seventy-one feet Six inches, then to the West forty-nine feet, then to the North fifteen feet Eight inches, then to the West Twenty-one feet Seven inches, then to the North Thirty-six feet, and from thence to the West on the North side, which joins nearly at right angles to the West front in *Old Broad street*, One Hundred and Eighty-six feet Six inches ; and at the South end of the said West front next *Old Broad street*, over a passage of Five feet wide, or thereabouts, leading into *Sun yard*, is a building belonging to the said College, which extends from West to East Twenty-three feet Eight inches ; together with all erections and buildings now erected and built upon the said ground and premisses above described, or any part thereof, or that shall or may at any time hereafter be built and erected thereon, or on any part thereof, with all the rights, members, privileges, immunities, exemptions, ways, paths, passages, waters, watercourses, easements, commodities, emoluments, advantages, and appurtenances whatsoever, to the said Messuage, Tenement, and College, or any part thereof, belonging, and usually held and enjoyed therewith, shall be and be deemed to be, and are hereby declared to be, vested in and annexed to the Imperial Crown of this Realm, and shall be and remain for ever unalienable from the same ;

From and after
25 March 1768,
the Messuage
called *Gresham
College*, and
the Ground &c.
thereunto be-
longing ;

with all rights
and privileges
belonging to
and enjoyed
therewith, are
declared to be
vested in and
annexed una-
lienably to the
Crown ;

and

and His Majesty, and his successors in the Imperial Crown of this Realm, shall for ever have, hold, and enjoy the same, against the Mayor and Commonalty and Citizens of the City of *London*, and the Wardens and Commonalty of the Mystery of *Mercers* of the City of *London*, and all and every person and persons claiming, or to claim by, from, or under them or any of them, freed and discharged of and from all former estates, leases, or other incumbrances whatsoever, made or granted of the said premisses, or any part thereof.

And be it enacted by the authority aforesaid, That in full satisfaction for the said College, ground, and premisses, so vested in and annexed to the Crown as aforesaid, there shall be paid to the Mayor and Commonalty and Citizens of the City of *London* and the Wardens and Commonalty of the Mystery of *Mercers* of the City of *London*, for ever, One yearly Annuity of Five Hundred Pounds of lawful money of *Great Britain*, free and clear of all Parliamentary and other taxes, payments, charges, and deductions whatsoever, payable quarterly on the four most usual feast-days, or days of payment, in the year, to commence from the feast-day of Saint *Michael*, One Thousand Seven Hundred and Sixty-eight; the first quarterly payment to be made on the feast-day of the Nativity of our blessed Lord, in the said year One Thousand Seven Hundred and Sixty-eight, and to be issuing and payable out of the Revenue of Excise, and to be paid at the Excise Office in *London*, from time to time.

in full satisfaction for which, there shall be paid out of the Revenue of the Excise Office to the City of *London*, and to the *Mercers* Company, an Annuity of 500*l.* *pe Annum*; the same to be paid quarterly; and the first Payment to be made on 25 Dec. 1768;

And be it enacted by the authority aforesaid, That on payment of the said yearly Annuity of Five Hundred Pounds, or any part thereof, by the Receiver General of His Majesty's Duties of Excise for the time being, the Receipt of the Mayor and Commonalty and Citizens of the City of *London*, and the Wardens and Commonalty of the Mystery of *Mercers* of the City of *London*, or of such persons as they shall appoint to receive the same, shall be a discharge to such Receiver General for the sum of money expressed in such Receipt, and the same shall be allowed such Receiver General on passing his accounts; and in case the said Annuity, or any part thereof, shall be behind and unpaid by the space of Twenty-one days next over or after any of the said feasts or days on which the same shall become due and payable, after having been lawfully demanded at the Office aforesaid, it shall and may be lawful to and for the Mayor and Commonalty and Citizens of the City of *London*, and the Wardens and Commonalty of the Mystery of *Mercers* of the City of *London*, to bring an Action at Law, in His Majesty's Court of Exchequer at *Westminster*, against the Receiver General of His Majesty's Duties of Excise for the time being, to recover the money due; in which action no essoin, wager of law, or protection, shall be allowed; and in case the plaintiff or plaintiffs shall recover in such action, he or they shall be entitled to full costs.

the receipt of the persons appointed by the City & *Mercers* Company, to be a discharge to the Receiver General of the Duties of Excise for such Payments. If such payments are not duly made,

an Action may be brought against such Receiver General,

and full Costs allowed on recovering.

And whereas, pursuant to the last Will and Testament of Sir *Thomas Gresham* of the City of *London*, Knight, deceased, Four Persons have from time to time been chosen, nominated, and appointed, by the Mayor and Commonalty and Citizens of the City of *London*, to read Lectures of Divinity, Astronomy, Musick, and Geometry, within the said College; and also Eight Persons have been from time to time appointed by the said Mayor and Commonalty and Citizens of *London*, to inhabit Eight Alms-Houses standing within, or adjoining to, and part of, the said College; and also Three Persons have from time to time been chosen, nominated, and appointed, by the Wardens and Commonalty of the Mystery of *Mercers* of the City of *London*, to read Lectures in Law, Physick, and Rhetorick, within the said College; and such Seven Persons so chosen, nominated, and appointed to read such Lectures have, by the directions of the said Will, had apartments within the said College for the purpose of residing there and reading such Lectures; and whereas the said several Seven Persons so chosen, nominated, and appointed to read the said Lectures, and the said Eight Alms-folks, the better to enable the Mayor and Commonalty and Citizens of the City of *London*, and the Wardens and Commonalty of the Mystery of *Mercers* of the City of *London*, to perform their

50*l.* per Annum clear of all Taxes to be paid by the City to their several Lecturers, in consideration of the apartments relinquished by them in the said College;

the same to be paid quarterly.

and 50*l.* per Annum by the *Mercers* Company to their Lecturers, in lieu of their apartments:

the first quarterly payments to be made on 25 Dec. 1768.

An additional sum of 50*l.* per Annum to be paid by the *Mercers* Company to Doctor *Pemberton* during his life.

The City and *Mercers* Company to provide proper places for the reading of Lectures;

and for the habitation of the Alms-Folks of the College.

The City and *Mercers* Company are to pay to the Receiver General of the Excise within a Month, 1800*l.* towards the charge of pulling down the College and building an Excise Office.

Persons possessed &c. of such Lands or Tenements as shall be found neces-

part of the agreement entered into as aforesaid, have respectively agreed and consented to relinquish and quit their apartments and Alms-Houses; Be it enacted by the authority aforesaid, that the Mayor and Commonalty and Citizens of the City of *London* do and shall pay, or cause to be paid, unto the Four Persons who now read the said Lectures in Divinity, Astronomy, Musick, and Geometry, and to their successors who shall from time to time be chosen, nominated, and appointed to read the said Lectures, and to each and every of them, the yearly sum of Fifty Pounds of lawful money of *Great Britain*, free and clear of all Parliamentary and other taxes, payments, charges, and deductions whatsoever, by even and equal quarterly payments, in lieu and instead of their respective apartments so by them agreed to be relinquished and given up, and over and above the salaries and stipends found, provided, and allowed to them for reading the same Lectures; and in like manner that the Wardens and Commonalty of the Mystery of *Mercers* of the City of *London* do and shall pay, or cause to be paid, unto the Three Persons who now read the said Lectures in Law, Physick, and Rhetorick, and to their successors who shall from time to time be chosen, nominated, and appointed to read the said Lectures, and to each and every of them, the yearly sum of Fifty Pounds of lawful money of *Great Britain*, free and clear of all Parliamentary and other taxes, payments, charges, and deductions whatsoever, by even and equal quarterly payments, in lieu and instead of their respective apartments so by them agreed to be relinquished and given up, and over and above the salaries and stipends found, provided, and allowed to them for reading the same Lectures; the first quarterly payments of the said yearly sums respectively to be made on the feast-day of the Nativity of our blessed Lord, in the said year One Thousand Seven Hundred and Sixty-eight.

And be it further enacted by the authority aforesaid, That in consideration of the great age and infirmities of *Henry Pemberton*, Doctor of Physick, the present Reader in Physick in the said College, and of his long residence therein, the said Wardens and Commonalty of the Mystery of *Mercers* of the City of *London* shall, over and above the said yearly sum of Fifty Pounds by this Act provided for the Reader in Physick for the time being, by like quarterly payments pay, or cause to be paid, unto the said *Henry Pemberton*, the further additional yearly sum of Fifty Pounds for and during the term of his natural life, free and clear of all taxes and deductions whatsoever.

And be it further enacted by the authority aforesaid, That the Mayor and Commonalty and Citizens of the City of *London*, and the Wardens and Commonalty of the Mystery of *Mercers* of the City of *London* do and shall, from time to time and at all times hereafter, find and provide sufficient and proper place or places for the present Seven Professors, and all succeeding persons to be chosen, nominated, and appointed for the reading the Lectures in Divinity, Astronomy, Musick, Geometry, Law, Physick, and Rhetorick, to read the same in accordingly; and also like sufficient and proper place and places for the habitation of the Eight Alms-Folks now or hereafter for the time being.

And be it further enacted by the authority aforesaid, That the Mayor and Commonalty and Citizens of the City of *London*, and the Wardens and Commonalty of the Mystery of *Mercers* of the City of *London*, do and shall, within the space of one month from the passing of this Act, pay, or cause to be paid, unto the Receiver General of His Majesty's Duties of Excise, the sum of One Thousand Eight Hundred Pounds, for and towards the expence of pulling down the said College and the building an Excise Office there; and the receipt of such Receiver General shall be a sufficient discharge for the same.

And whereas it may be found necessary for the more commodious building the said Office, or for rendering the same more convenient and proper by any future buildings to be added thereto, that a power be vested in the Commissioners of His Majesty's Treasury for the purchasing Lands or Tenements for those purposes; Be it therefore enacted by the authority aforesaid, That it shall

and may be lawful to and for all Bodies Politic, Corporate, or Collegiate, and all Trustees, Mortgagees, and Feoffees in Trust, Guardians of Infants, and Committees of Lunatics and Idiots, Executors, and Administrators whatsoever, and all and every other person or persons whatsoever who are or shall be seized, possessed, or interested in, any lands or tenements standing, or being contiguous or adjoining to, the said College, to bargain and sell the same to such person or persons as the Commissioners of His Majesty's Treasury now being, or any three or more of them, or the High Treasurer, or the Commissioners of His Majesty's Treasury for the time being, or any three or more of them, shall, by writing under his or their hands, appoint to contract for the purchase thereof, for the purpose aforesaid; and such lands or tenements so to be purchased, shall be conveyed to His Majesty, his heirs, or successors, by Deed or Deeds to be inrolled in His Majesty's Court of *King's Bench*; and when so purchased, shall be and be deemed to be, and are hereby declared to be, vested and annexed to the Imperial Crown of this Realm, and shall be and remain for ever unalienable from the same; and all contracts, agreements, and sales, and all conveyances by such Deeds inrolled as aforesaid, which shall be made by such Bodies Politick, Corporate, or Collegiate, or other persons aforesaid, shall be valid and effectual to all intents and purposes; any Law, Statute, or Usage, or any other matter or thing to the contrary notwithstanding; and all and every sum and sums of money which shall be paid to or for the use of such Body Politick, Corporate, or Collegiate, or other person or persons aforesaid, for the purchase of any lands or tenements for the purposes of this Act, shall be respectively laid out, and invested in, the purchase of other lands, tenements, and hereditaments, which shall be conveyed and settled to and upon, and subject to, such titles, uses, trusts, limitations, remainders, and contingencies, as the lands and tenements sold for the purpose of this Act were settled, limited, and assured, at the time of such sale, and shall be held and enjoyed accordingly; and until such purchase-money shall be re-invested in lands as aforesaid, the same shall be laid out in the purchase of Stocks in some of the Publick Funds, or placed out on Government or real Securities, at interest; and such interest shall be paid to and for the use of such person or persons as would have been intitled to the rents and profits of the lands and tenements so sold for the purposes of this Act, as aforesaid.

And be it further enacted by the authority aforesaid, That when the Excise Office shall be built at *Gresham College* aforesaid, and the said Office shall be kept and held there, the same shall be called *The Excise Office*, and that all and every act and acts, thing and things, matters and concerns, made, done, and executed there, for the receipt and management of His Majesty's Duties of Excise, shall be and are hereby declared to be as good and valid in the Law, to all intents and purposes, as such act or acts, matters, things, or concerns, would have been, had the same been made, done, and executed, at the said Office of Excise in the *Old Jewry*, had this Act never been made.

Saving always to the King's most Excellent Majesty, his heirs and successors, and all and every person and persons, Bodies Politic and Corporate (other than and except the Mayor and Commonalty and Citizens of the City of *London*, and the Wardens and Commonalty of the Mystery of *Mercers* of the City of *London*, and all persons claiming by, from, and under them) all such estate, right, title, and interest, in, to, and out of, the said College, Ground, and Premises herein before mentioned, or any part thereof, as fully and amply, to all intents and purposes, as if this Act had not been made.

And whereas in and by the said last Will and Testament of the said Sir *Thomas Gresham*, the Mayor, Commonalty, and Citizens of the City of *London*, and the Wardens and Commonalty of the Mystery of *Mercers* of the City of *London*, were directed to permit and suffer the Seven Persons elected and appointed to read the Seven Lectures in the said Will mentioned, to have the occupation of all the Mansion-House, Gardens, and other appurtenances, (now called

bury for rendering the aid Building more commodious, are impowered to sell and convey the same for that purpose;

and after conveyance and Inrolment of the Deed of Sale, the Premises to vest in the Crown unalienable.

Money paid for the same to be laid out in other Purchases, and to be settled to the same Uses;

and till that can be done, to be laid out in some of the Publick Funds.

All Acts, &c. done at the Excise Office, when built at *Gresham College*, deemed as valid as if done at the Office in the *Old Jewry*.

Reservation of Rights.

The Lecturers
authorized to
marry, and
read Lectures
afterwards,
notwithstand-
ing any Re-
striction or
Limitation in
Sir Thomas
Gresham's
Will.

Gresham College) for them and every of them there to inhabit, study, and daily to read the said several Lectures; and whereas in and by the said Will it is directed that no person chosen to read any of the said Lectures should be suffered to read any of the said Lectures after that he should be married, nor should receive any Fee or Stipend appointed for the reading of the said Lectures: and whereas in pursuance of this Act the said College will be pulled down and taken away, and the collegiate life of the said Lecturers, intended by the said Sir Thomas Gresham, will, by the pulling down of the said College, be put an end to; Be it enacted by the authority aforesaid, That from and after the passing of this Act it shall and may be lawful to and for the said Seven Lecturers, or their Successors, or any of them, to marry, notwithstanding any Restriction contained in the said Will; and each and every of the said Lecturers, and their successors, shall, notwithstanding their being married, be suffered to read their said several Lectures after they shall be married, and shall be entitled to receive the Fee or Stipend appointed for the reading of their said several Lectures; and the Mayor, Commonalty, and Citizens of the said City of London, and the Wardens and Commonalty of the said Mystery of *Mercers*, and their successors, shall not be or be deemed guilty of any misapplication of such sum or sums of money as shall be paid in Fees or Stipends to the said Lecturers, though married, any Restriction or Limitation in the said Will contained to the contrary notwithstanding.

FINIS.